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Regime Change Libya: Privatization of their Central Bank and the Theft of their Nationalized Oil Profits

Posted on March 29, 2011 by willyloman

by Scott Creighton

(I couldn't resist)

*“Give me your hungry, your tired, your poor, I'll piss on em
that's what the Statue of Bigotry says
Your poor huddled masses, let's club em to death
get it over with and dump them on the boulevard” Lou Reed*

There is no question anymore as to why the Obama administration is attempting to impose a change of the regime of Libya.

On [March 17th](#) I wrote about the invasion of Libya being about two main objectives: privatizing the national oil company and the state-owned central banking system. I pointed out that the US and British inserted language in the UN resolution that allowed them to freeze the accounts of the nationalized oil company as well as the central bank of Libya. Well, before they have even won their coup, the CIA backed pro-west opposition has taken the time to announce that they have formed a new national oil company and central bank. Obviously they have allowed our neo-liberal economic hit-men to write-up the legal documentation for this action and I am sure it hands over control to multinationals outside Libya. This is why so many globalist apologists and neo-liberals have been running around the last week claiming that the real government in Libya is the Transitional National Council.

It has always been about gaining control of the central banking system in Libya. Oil is just a profitable side issue like every other state asset that is waiting in Libya to be privatized and sold off to multinational corporations like Bechtel, GE, and Goldman Sachs. Oil is important and it is certainly a target but it isn't the driving force behind these global wars for profit. Banking is.

Once the Coalition Provisional Authority took over in Iraq, the second thing they did, after signing a law banning the Baathists and disbanding the military, was to sign over the state-owned central banking system to privately held banking interests, bringing Iraq online with the web of private central banks. That took place the very first day of the CPA's control of Iraq.

[“United Nations resolution 1483 transferred the authority to authorize expenditures from Iraq’s oil revenue from the United Nations to the Coalition Provisional Authority... The International Advisory and Monitoring Board consisted of senior financial experts from the United Nations, the \[International Monetary Fund\]\(#\), the \[World Bank\]\(#\)...](#)

... After the U.S. military came in and took over Iraq, the CPA quickly began issuing many binding orders privatizing Iraq’s economy and opening it up to [foreign investment](#). This was welcomed by many multinational corporations who saw the war as an opportunity to make billions of dollars in profits.” [Wiki](#)

If you control the issuance of money in a country and can turn huge profits while enslaving the population with the debt that it produces, then everything, everything including the oil and everything else, belongs to you.

“You control the debt, you control everything. This is the very nature of banking. To make us all, whether it is a nation or an individual, slaves to debt.” The International

That is why control of the central bank was far more important than the oil in Iraq or in Libya.

“The rebels in Libya are in the middle of a life or death civil war and Moammar Gadhafi is still in power and yet somehow the Libyan rebels have had enough time to establish a **new Central Bank of Libya** and form a **new national oil company**.

... [According to Bloomberg](#), the Transitional National Council has “designated **the Central Bank of Benghazi** as a monetary authority competent in monetary policies in Libya and the appointment of a governor to the Central Bank of Libya, with a temporary headquarters in Benghazi.” Apparently someone felt that it was very important to get pesky matters such as control of the banks and control of the money supply out of the way even before a new government is formed.” [The Economic Collapse](#)

The UN security council resolution was passed on the 17th of March late in the day. I wrote about it the very same night. According to the statement released by the “new government” of Libya, they met and hashed out the details of their new oil company and central bank system on the 19th, not 48 hours after the UN resolution promised ONLY to provide an no-fly zone over Libya for “humanitarian purposes”.

More than anything else, this new disclosure from the “new government” of Libya proves that this was NEVER about protecting the civilians, it was ALWAYS about stealing from them control of their monetary system and the nationalized oil profits that provide them with health-care, education, and even cash put right into each and every Libyan bank account as their part of the profits derived from a natural resource that belongs to them.

“The Transitional National Council released a statement announcing the **decision made at a March 19 meeting to establish the “Libyan Oil Company as supervisory authority on oil production** and policies in the country, based temporarily in Benghazi, and the appointment of an interim director general” of the company.

The Council also said it “designated the Central Bank of Benghazi as a monetary authority competent in monetary policies in [Libya](#) and the appointment of a governor to the Central Bank of Libya, with a temporary headquarters in Benghazi.”

The Security Council adopted a resolution on March 17 that froze the foreign assets of the Libyan National Oil Corp. and the [Central Bank](#) of Libya, both described in the text as “a potential source of funding” for Qaddafi’s regime.” [Bloomberg](#)

Obama prevented no humanitarian catastrophe, he saved not one single life. What he has done is not in service to the people of Libya but rather those who he serves, the banking interests that put him in power in the first place. In Libya, Obama’s intervention was not designed to protect the people but to ensure that they too are enslaved just as we are enslaved. That is why a waitress at the hotel the press corp was staying at called Eman a traitor. They know what is at stake here just like most American liberals know. But to them it is more important to maintain the shared illusion in the face of a crumbling liberal ideology that is literally rotting from the inside.

What is happening in Libya will hurt the people of Libya, not help them. It will steal from them their health-care and their education. It will return them to a time before Gadhafi when they had an literacy rate of only 10% and sky-rocketing poverty. It will impose upon them the same crippling banking structure that the people of this country know altogether too well. There is no question anymore, there is no argument. The only question is how much damage will we allow our corrupt government to inflict on the rest of the world before we stand up and say enough. That is the only question that is left and the only question worth discussing.

Are we as morally bankrupt as the phonies who run our country or not? It’s just that simple.

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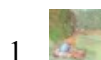
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« [The Collapse of Globalization Breaking News: Iranian Living Room Design Revealed](#) »

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31 Responses



1. **Jan**, on [March 29, 2011 at 9:51 am](#) said:

It is amazing that these so called UN Humanitarian States have frozen and stolen Libyan national money..... when the UN knows that the money is also used for the welfare of so many Libyans.... so in fact the UN is trying to starve Libyans..... is that a humanitarian thing to do? NO. The UN and neo-vampires are stealing a nations assets. What amazes me even more is that other Muslim nations are just sitting by and allowing it. It’s like the devil is standing up in full view and mocking all religions..... and all news about Gaddafi has been blocked? We don’t know what is really going on. Even al Jazeera has turned pro-western since the devil-faced Hilliary complained about them not posting the same dis-info as our regular puppet media. Guess everything can be bought off. fuck you , al Jazeera.



2. **willyloman**, on [March 29, 2011 at 10:17 am](#) said:

Pure unadulterated bullshit coming from al Jazeera...

“Fortunately, the Council wasn’t made-in-the-USA or manufactured by another foreign power. Rather it came into existence, a month ago, at Libyans’ own initiative, soon after the winds of revolutionary change blew Libya’s way, and after its people rose to the occasion with pride and courage.”

<http://english.aljazeera.net/indepth/2011/03/2011328194855872276.html>

Indeed several of the members of that council, the ones who have been named publicly, DO INDEED have US ties and one even lived in the United States in the heart of Pentagon/CIA land (northern VA)

Today's disclosure shows how the council is actively setting up the oil profits and the central bank to be bought up by US and British multinationals. So al Jazeera is complete and utter propaganda. period.



3. **dennis**, on [March 29, 2011 at 10:23 am](#) said:

re: "The only question is how much damage will we allow our corrupt government to inflict on the rest of the world before we stand up and say enough." what do you make of this peace group's planned demonstration?

<http://nationalpeaceconference.org/>

as i see it, the israel plank will alienate most every jew in nyc (intentional?) and the wikileaks segment shows naiveté at best. also, there's no mention of 9/11 as is par for the course for peace groups. i had a conversation with graeme macqueen over the weekend (at the buildingwhat? conference at the university of hartford, which went well <http://www.investigatebuilding7.org/>). graeme said that in the anti-war groups to which he belongs, people see him as a kook for his 9/11 truth views and 9/11 truth activism. given that 9/11 was used as one of the alleged justifications for invading (and keeping us in) iraq, it's so odd that the peace groups denigrate 9/11 truth, wouldn't you say?

4. [Wow That Was Fast! Libyan Rebels Have Already Established A New Central Bank Of Libya | empirestrikesblack](#), on [March 29, 2011 at 1:02 pm](#) said:

[...] H/T American Everyman, originally posted at The Economic Collapse. [...]



5. **Lucius Modernus**, on [March 29, 2011 at 2:34 pm](#) said:

from comments: "It's like the devil is standing up in full view and mocking all religions....."

That "devil" you speak of ... is money

Not "mammon" the made up demon (2+2=5)

MONEY = Reality

There is really nothing else to discuss when it comes to policy. It ends up w/ money, every time.

There are no more holy wars, only \$\$\$ wars under the seeking-extinction facade of "faith" or religious freedom.

Also, for the record, AlJazeera has already switched sides and started reported on "American Imperialism" in regards to the uprising. It's ridiculous what people can get away with. And all you need is lots of money and friends who have it.

They all end up in the same place, and unfortunately it's not the swirling plastic toilet bowl in the Pacific Ocean... it's as OUR (collective) new Royalty.



6. **Greenmon**, on [March 29, 2011 at 3:46 pm](#) said:

Once again, Scott shines light on the painfully obvious truth that so many people dismiss purely for their own comfort.

Excellent quotes by Jan and Lucius.

"It's like the devil is standing up in full view and mocking all religions....."

Unfortunately Jan, most of the Muslim nations are lead by utter puppets. The main ones that do stand up to this bullshit (Iran and Syria) just get deemed as terrorist states (a notion that is just laughable at this point)

"There is really nothing else to discuss when it comes to policy. It ends up w/ money, every time. There are no more holy wars, only \$\$\$ wars under the seeking-extinction facade of "faith" or religious freedom."

Lucius, you put my thoughts into words perfectly. I used to hear this notion a lot:

“Religion has caused more wars than anything else in history.”

True, the GRUNTS AND PEOPLE FIGHTING in the war think they are battling infidels, heretics, etc. wherer as with the PERPETRATORS (bankers and authorities), it’s always the same shit: drive the population into a murderous rage so they can off each other while the top dogs get to feed their greed and power addicitons... My question is: how much longer can this crap possibly go on?



7. **G Street**, on [March 29, 2011 at 3:56 pm](#) said:

Using our money to pluck another plum for the global gangsters... It would be pointless to huff and puff that Obama should be impeached for this. Our entire government is illegitimate. Doesn’t look like anything can stop this short of collapse. Some keep trying, against all odds.



8. **Greenmon**, on [March 29, 2011 at 4:07 pm](#) said:

All this time I have been really hoping there was a solution other than total collapse. I guess I have to face the hard truth that there isn’t...

Things are just going to get ugly no matter what, aren’t they? 😞



9. **willyloman**, on [March 29, 2011 at 5:15 pm](#) said:

yes

10. **motpropaganda** «, on [March 29, 2011 at 5:51 pm](#) said:

[...] Scott Creighton – Regime Change Libya: Privatization of their Central Bank and the Theft of their Nationalized Oil Pro... [...]



11. **Matt**, on [March 29, 2011 at 6:04 pm](#) said:

Thanks for all your great info, Scott. The world needs more people such as yourself who are willing to sift through all the disinformation and expose the contradictions and outright lies that plague the MSM.

12. **Libya | THE CONTENTED SELF**, on [March 30, 2011 at 4:58 pm](#) said:

[...] Regime Change Libya: Privatization of their Central Bank and the Theft of their Nationalized Oil Profits – “The rebels in Libya are in the middle of a life or death civil war and Moammar Gadhafi is still in power and yet somehow the Libyan rebels have had enough time to establish a new Central Bank of Libya and form a new national oil company. [...]



13. **brian**, on [March 31, 2011 at 3:26 am](#) said:

a clue why the libyan mimnistes have been leaving:

<http://redantliberationarmy.wordpress.com/2011/03/27/reason-for-war-gaddafi-wanted-to-nationalise-oil/>



14. **Roy Applegate**, on [March 31, 2011 at 8:55 am](#) said:

My sentiments exactly, Jan.

Like my man, Kurt, used to say, “They can take a flying fuck at a rolling asshole—the Doughnuts.”

r

15. **How Spontaneous Was This ‘Popular Uprising’? « archers of okular**, on [March 31, 2011 at 1:47 pm](#) said:

[...] H/T American Everyman, originally posted at The Economic Collapse. [...]

16. [Libya : Oil, Banks, the United Nations and America's Holy Crusade by Felicity Arbuthnot « William Bowles.info](#), on [April 5, 2011 at 9:02 am](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

17. [Libya: Oil, Banks, the United Nations and America's Holy Crusade | The Global Realm](#), on [April 5, 2011 at 9:53 am](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

18. [Libya : Oil, Banks, the United Nations and America's Holy Crusade | oolaah](#), on [April 5, 2011 at 10:27 am](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...>
[...]

19.  [Libya: Oil, Banks, Water, the United Nations, and America's Holy Crusade « Dandelion Salad](#), on [April 5, 2011 at 3:07 pm](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

20. [Libya : Oil, Banks, the United Nations and America's Holy Crusade - Taking Liberty](#), on [April 7, 2011 at 4:57 pm](#) said:


[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> vi. http://english.pravda.ru/hotspots/crimes/25-03-2011/117336-reason_for_war_oil-0/ vii. Full [...]

21. [Libya : Oil, Banks, the United Nations and America's Holy Crusade By Felicity Arbuthnot « carapace – Not your father's america](#), on [April 8, 2011 at 9:47 am](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

22. [Libya : Oil, Banks, the United Nations and America's Holy Crusade | War On You: Breaking Alternative News](#), on [April 8, 2011 at 10:16 pm](#) said:

[...] v. <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

23.  [ehswan](#), on [April 9, 2011 at 6:03 pm](#) said:


Dare I say that the bankers are almost invariably JEWS!
Ps. My only and most dearly beloved child is jewish.

24. [nandi](#), on [April 9, 2011 at 6:29 pm](#) said:

You are making stuff up. You are projecting on how the coalition will act. The money was frozen because a tyrant was murdering his people. The Libyan people are grateful for that.

25. [Libya Game Plan: Privatization of Their Central Bank | In Pursuit of Happiness](#), on [April 9, 2011 at 6:45 pm](#) said:

[...] <http://willyloman.wordpress.com/2011/03/29/un-resolution-in-libya-is-about-oil-and-their-central-ban...> [...]

26.  [Howard T. Lewis III](#), on [April 9, 2011 at 11:06 pm](#) said:

The NWO=OWO belongs in a consumption by fire condition.



27. **expat**, on [April 10, 2011 at 12:02 am](#) said:

Debt is what banks want “everyone” in debt
everything else will follow, just look @US as an example!

28. [Korbo Info » La véritable raison de la conquête de la Libye](#), on [April 10, 2011 at 4:21 am](#) said:

[...] ils y ont installé une banque centrale privée qui leur permet, en régulant l'inflation de ce pays autrefois [...]

29. [Ceasing Libya's State Owned Central Bank « Paper Money Illusion Jailbreak](#), on [April 10, 2011 at 10:38 am](#) said:

[...] Regime Change Libya: Privatization of their Central Bank and the Theft of their Nationalized Oil Pr... Posted on March 29, 2011 by willyloman [...]



30. **aldo**, on [April 10, 2011 at 11:35 am](#) said:

Spot on, Scott yet the banksters (let's be blunt – Rothschilds) fervently hope it will entirely bypass mainstream consciousness.

And to the poster ‘nandi’ – either please return to giyus.org if your post was ‘designed’ or get up to speed if you feel challenged by Scott's article, like here, for instance:-

John Coleman – Conspirators Hierarchy
http://www.bibliotecapleyades.net/esp_sociopol_committee300.htm

and of course:-

Eustace Mullins “Secrets of the Federal Reserve”
http://www.bibliotecapleyades.net/sociopolitica/esp_sociopol_fed06.htm#menu

Good luck – we all need this indefinable illusion for some bizarre reason 😊

31. [Regime Change Libya: Privatization of their Central Bank and the Theft of their Nationalized Oil Profits / We know and will tell you all what really happened today](#), on [April 10, 2011 at 12:05 pm](#) said:

[...] Scott Creighton American Everyman [...]

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