

Paulson Was Behind Bailout Martial Law Threat

Inhofe says Treasury Secretary made dire warnings in conference call on September 19th



Paul Joseph Watson
Prison Planet.com
 Thursday, November 20, 2008

Senator James Inhofe has revealed that Henry Paulson was behind the threats of martial law and a new great depression prior to the passage of the bailout bill, having made such warnings during a conference call on September 19th, around two weeks before the legislation was eventually approved by both the Senate and Congress.

As we reported at the time, on October 2, Democratic Congressman Brad Sherman gave a stunning speech on the House floor during which he decried the fact that, "Many of us were told in private conversations that if we voted against this bill on Monday that the sky would fall, the market would drop two or three thousand points the first day, another couple of thousand the second day, and a few members were even told that there would be *martial law in America* if we voted no."

A few days before, Rep. Michael Burgess also told the House, "Mr. Speaker I understand we are under Martial Law as declared by the speaker last night," referring to a temporary suspension of the rules and procedures of Congress by its leaders so that a bill can be passed quickly.

But the origin of the most dire warnings about physical martial law in America, to which Sherman was likely referring, has now been exposed.

(ARTICLE CONTINUES BELOW)

Speaking on Tulsa Oklahoma's 1170 KFAQ, when asked who was behind threats of martial law and civil unrest if the bailout bill failed, Senator James Inhofe named Treasury Secretary Henry Paulson as the source.

"Somebody in D.C. was feeding you guys quite a story prior to the bailout, a story that if we didn't do this we were going to see something on the scale of the depression, there were people talking about martial law being instituted, civil unrest....who was feeding you guys this stuff?," asked host Pat Campbell.

"That's Henry Paulson," responded Inhofe, "We had a conference call early on, it was on a Friday I think – a week and half before the vote on Oct. 1. So it would have been the middle ... what was it – the 19th of September, we had a conference call. In this conference call – and I guess there's no reason for me not to repeat what he said, but he said – he painted this picture you just described. He said, 'This is serious. This is the most serious thing that we faced.'"

Inhofe said that Paulson told members of Congress the crisis would be "far worse than the great depression" if Congress didn't authorize the bill to buy out toxic debt, a proposal "which he

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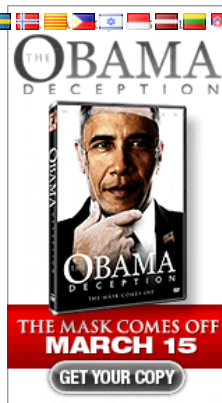
abandoned the day after 

Inhofe is referring to the controversy last week when it emerged that the bailout money was not going to buy up toxic debt but instead Paulson, the former CEO of Goldman Sachs, had pulled a bait and switch and ordered the money be injected directly into banks.


Senator Inhofe has [slammed the secrecy surrounding the destination of the bailout money](#), saying that Hank Paulson could have given it to his friends and that the "blank check" must be cancelled now.

Inhofe is now trying to rally support for a freeze on what's left of the initial \$350 billion of bailout money with his "roll back the bailout" proposal, which will also require an affirmative vote on the part of Congress to approve Treasury's plan for the remaining \$350 billion.

Watch the clip from Inhofe's interview below.



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Hugh Chisholm Says:
 November 20th, 2008 at 6:04 am

Come on what ever happened to keep the change? Amazing how no one is even questioning any of this or any of the other activities. The entire congress has been goofed upon and America gets to pay for it. Even more amazing is the amount of money they blame on the housing problem. Do the math, there is no possible way even if every mortgage in america was bad that it adds up to a trillion. It is like a neighbor coming to borrow a shovel and a rake but ends up taking your wife, kids furniture, car AND home. And no one says a thing. They are laughing their illuminati ass off all the way to the men's stall at the airport whee if they stick their weenie through a hole you will suck on it. WTF? Isn't ANYONE going to question ANYTHING?

[Reply]

Alex Says:
 November 20th, 2008 at 6:24 am