

save^{the}males.ca

Many Predict US Financial Collapse in September

July 18, 2009



by Charles (A Reader)

Let us contemplate the day in the near future when the consequences of financial chicanery finally outpace the ability of the governments, central banks and big media to cover up and obfuscate the truth. Many respected voices have now gone on record that September 30 or thereabouts will be that day.

Bob Chapman

[*Internationalforecaster.com*]

revealed that the US State Dept has advised embassies worldwide to stock up on a year's worth of the local currency in anticipation of collapse of the US dollar. Look for a temporary banking shutdown timed for around September 2009. As under Roosevelt, some banks won't reopen. 96% of bank reserves are currently held with the Federal Reserve who tells the banks not to loan the money, but rather to save it for further banking acquisition and consolidation. Chapman foresees a bank holiday lasting 4-5 days. Chapman thinks this first bank holiday presages a much more significant bank holiday months to years later which will involve simultaneous devaluations of multiple currencies as well as other significant changes in the banking system.

Harry Shultz [as quoted in marketwatch.com (<http://marketwatch.com/>)] says "Some U.S. embassies worldwide are being advised to purchase massive amounts of local currencies; enough to last them a year. Some embassies are being sent enormous amounts of U.S. cash to purchase currencies from those governments, quietly. But not pound sterling. Inside the State Dept., there is a sense of sadness and foreboding that 'something' is about to happen ... within 180 days, but could be 120-150 days."

Benjamin Fulford [<http://benjaminfulford.typepad.com/benjaminfulford/> (<http://benjaminfulford.typepad.com/benjaminfulford/>)] states that for almost a century the US Treasury Dept has been issuing specialized debt instruments to countries with which the US has had a trade surplus. These complex debt instruments are tailored by complex treaties. Unfortunately, the recent US Treasury funding needs exceed the willingness of these creditor nations to extend additional credit. Fulford writes, "The problem is that after nearly a century of issuing these debt instruments, the chickens are coming home to roost. President Obama tried at the recent G8 plus 5 meeting in Italy to borrow more money than George Bush junior did in 8 years. He was told a resounding no. The result should be total economic chaos in the U.S. by September 30th ."

Jim Willie [goldenjackass.com (<http://goldenjackass.com/>)] writes of an Asian led initiative ending dollar hegemony beginning this weekend. Willie suspects that the Fed/Treasury is covertly loaning foreign central banks the money with which the central banks are now using to buy US debt. Increasingly, US debt is being bought by foreign central banks taking up the slack of investors abandoning US Treasury debt. Willie confirms Chapman's comments and says he solicited and received "multiple confirmations." He adds, "CHAOS WILL PREVAIL WITHIN SEVERAL MONTHS, PERHAPS A YEAR AT MOST{his emphasis}."

Jim Sinclair [jsmineset.com (<http://jsmineset.com/>)] has recently visited China meeting with its leaders. He states that China is increasingly more willing to take on the United States in its apparent maneuvers to inflate its way out of its debt crisis. In early July Sinclair started a 120 day countdown till breakdown of the US dollar ends market manipulation and all those sour economic chickens come home to roost.

OUT OF TRICKS

Seemingly the Federal Reserve/US Treasury have exhausted their bag of tricks. The Fed is fighting rising interest rates, a difficult task given the hyperinflationary debt financing it is now doing. Once rising pressure on interest rates become too much for the Fed to control, there will probably be several sudden economic and financial surprises cascading with currently known dilemmas: crashing dollar; increasing home mortgage defaults; commercial mortgage defaults reaching critical mass; falling bond and stock markets extending insolvency of pension funds; defaults on debt by state and local governments. And don't forget derivatives and further exposure of corruption and criminality on Wall Street. Bernie Madoff may soon have lots of company.

Unable to produce any more financial wizardry, the cynical federal government is arrayed in full battle dress uniform: 1] Mass forced swine flu vaccinations scheduled this fall performed under the specter of martial law; 2] Rumbblings of extending the wars in Asia into Iran and Pakistan; 3] Rekindling the Korean conflict may also be in the cards. Of course, don't forget

that both Iran and North Korea are client states of the British World Order. All the recent saber rattling involving Iran and North Korea is wholly orchestrated. We need the distractions from the economic crisis, so our clients Ahmadinejad and Kim provide us with the necessary theater. So what will come first, further banner headlines of dollar collapse and market crashes or the distracting theater of more war or 911 type events?

What will this fall really bring? It is not too far away so we shall soon know. Unfortunately, it may make last fall look pretty tame. When the government answers economic distress by preparing for the worst, then the worst may very well be what happens.

Related: "Western World Faces Fiscal Ruin" (http://www.telegraph.co.uk/finance/comment/ambroseevans_pritchard/5857074/Fiscal-ruin-of-the-Western-world-beckons.html)

How to Build Cheap Solar Panel in One day NEW!
Save 90% on Your Power Bill >READ FULL STORY>

(<http://www.44power.com/henrymakow/>)

New Solar Powered Generator Produces An
Endless Supply Of Electricity For Free [Read More >>](#)

(<http://securepage1.com/solar/>)

Comments for "Many Predict US Financial Collapse in September"

Chuck said (July 19, 2009):

Good link to Ambrose Evans-Pritchard column. He has been dead on during this economic crisis. His analysis is always brutally honest. His remedy is always 18-19th Century British Empire thinking--which may well be how the ruling elite now think. He is MI6 from way back before Clinton. He wrote many of the early scandal articles on Bill Clinton that were widely criticized by his companions in the media. He had great original information. His stories held together under scrutiny. He did this long before Matt Drudge and Monicagate. It was a fascinating play-- why would British Intelligence do this to one of their own {Clinton}? Illuminates how they operate. At the time of the Mena drugs for guns scandals and multiple other Clinton/CIA/Arkansas scandals, real journalists who wrote similar articles experienced death threats as well as assurances of career doom. Those in the media predicted the same for him. But, of course, he has flourished. Nevertheless, he is telling us the truth once again about the economy. None of this Pollyanna stuff which is all we are getting here in the US.

Rob said (July 19, 2009):

f there truly is a worldwide psuedo-gvt (masons, illuminati etc...) and they wanted financial turmoil, then why would they be warning embassies to stock up on their foreign currency?

Sometimes the rational doesnt add up. If I were the elite, I would certainly not try to maintain the prominence of the embassy, I would rather see it mobbed and burned (if I were trying to stir the pot)...

Every year there are new predictions and then for the most part, nothing happens. I am with you, Henry, when it comes to studying their plan... I think that they would prefer to keep everyone asleep while they do their dirty deeds. Easier to boil a frog slowly over time... Probably by October 1st, it will be business as usual...

Erik said (July 19, 2009):

While some wish to brush these warnings aside as simply more dire financial predictions that will not come to pass, I am not so sure. What is happening overseas with the BRIC nations openly calling for a new reserve currency and the enormous increase of the money supply should not be taken lightly. There are many major events today that support this article's claim that a US Dollar devaluation is imminent. Congressman Ron Paul has been the front runner in this and he warns almost daily on television of exactly what the article purports. I for one will not sit idly by and hold all my eggs in the paper dollar basket.

Nathan said (July 19, 2009):

The ultimate shame of this entire financial swindle is that, in Reality, we have all the necessary resources needed to truly enhance our quality and way of life as people...

The fact that the financial powers use Quantitative Easing to both flood the market and devalue our money shows that we have unlimited funding, whenever we need it. But instead of trillions of dollars being put towards the greater good - towards our true spiritual evolution - the money is wasted attempting to prop up the Fed's economic dictatorship.

We have everything we need to make the leap as a species into the next Reality of our choosing - a place where the preservation of Humanity trumps the application of eugenic theory, a time when morality overpowers degeneration.

Where compassion, honesty and self-sufficiency are more common than avarice...

They are doing their best to drive us apart - politically, economically, socially. Don't fall for it. Keep in close touch with your loved ones, support your local community, and make sure the necessary infrastructure is in place to increase your odds of surviving the impending implosion.

Nathan
realassetsfordummies.blogspot.com

L.A. said (July 19, 2009):

Bank crisis: newsletters like Gary North and Don McIlvany and others have totally lost credibility predicting things that didn't happen about a y2k crisis. If none of this happens in September, these newsletters now predicting a bank crisis will also damage their credibility, and people will ignore them/cancel their subscriptions and delete them from their online reading. Let's hope these guys are wrong in their predictions; then we can ignore them later.

--

Jed said (July 19, 2009):

Just saw the article about forecasts of impending collapse.

Dr. Bill Deagle is now saying that this has been at least temporarily held off by deals giving US military technology to China and Russia in exchange for them continuing to support the dollar and US debt. Though he feels that the result of forced vaccinations and earth changes coupled with famine will lead the situation to spiral out of control. Hear his new interview at www.projectcamelot.org

Alan said (July 19, 2009):

I have heard a number of people mention this fall for vaccines and other economic calamities. I have also seen the push for gold more than ever in the MSM. It's sold as the "smart money" thing to do. That gets me to thinking they might be about to drop the price of gold to burn all the people who are trying to protect themselves economically. Kind of like 1980 again, get people worked up after years of increases and inflation and then take it down again for a bigger coup

later on in 2012 which seems to be another magic date--Mayan calender and all that 5,125 year cycle stuff.

Henry Makow is the author of [A Long Way to go for a Date](http://alongwaytogoforadate.net/firms.com) (<http://alongwaytogoforadate.net/firms.com>) . He received his Ph.D. in English Literature from the University of Toronto. He welcomes your feedback and ideas at henry@savethemales.ca (<mailto:henry@savethemales.ca?subject=Message%20from%20savethemales.ca>)

Henry Makow © 2009