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## Grab Your Torch 'n Pitchforks!

At-risk homeowners storm mansions of mortgage CEOs

By [JENNIFER MILLMAN](#)

Updated 6:13 AM EST, Mon, Feb 9, 2009

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Hundreds of people trying to save their homes from foreclosure flocked to Connecticut's wealthy [Gold Coast](#) this weekend to give financial kingpins a piece of their mind.

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[Stamford](#) sits in the midst of one of the nation's wealthiest areas, and among the regions particularly hard-hit by the housing market collapse. Nearby Greenwich and other suburbs are home to many of Wall Street's wealthiest executives and financial managers.

Homeowners are fed up – and many are frustrated that those who lead the companies that gave them their subprime mortgages live in luxury while they struggle so hard to meet their loan payments and not fall behind.

On Sunday, hundreds of angry homeowners and volunteers traveled in vans and minibuses and protested outside [Morgan Stanley CEO John Mack's](#) multi-million-dollar mansion to tell the wealthy finance czar how they really feel.

The group, led by [Neighborhood Assistance Corporation of America](#) (NACA), also went to Greenwich Finance [CEO William Frey](#), among others, as part of what NACA calls the "Predator's Tour."

Sporting bright yellow shirts that read, "Stop Loan Sharks," protestors demanded more accountability from the CEOs of the financial institutions responsible for the millions of unaffordable mortgages in the state and across [America](#).

"We can't let them live quietly in a lap of luxury while they throw hard working Americans out on the street," NACA explains on its Web site. "This action is within our legal rights as Americans to peacefully protest and meet with those who control our family's livelihood."

At-risk homeowners and volunteers rally outside the homes of CEOs in the mortgage industry to protest predatory lending.

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Here are some of the financial CEOs who NACA says prey on homeowners. Victims who want their voices heard can find their contact info on the organization's...

who control our family's livelihood."

NACA coordinated the protest as part of its "Save the Dream" forum – a weekend of workshops to counsel stressed-out homeowners on ways to refinance their mortgages amid the nation's housing market meltdown.

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Event organizers expected thousands to show up throughout the weekend for financial advice and mortgage assistance. NACA has helped restructure thousands of mortgages to arrangements homeowners can afford.

None of the protestors were arrested.

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First Published: Feb 8, 2009 3:15 PM EST

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CommonSense 22 minutes ago

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"Hate is fatal.Be Smart.THINK." Hilariously funny, considering the source. Is listening to Rush considered "thinking?"

CommonSense 25 minutes ago

FLAG COMMENT

Awesome, I can't wait for the real riots to start.

Anon Today at 4:01 PM

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Wait-Please! This is a group like ACORN and BAM that call themselves something like neighborhood organizers. The purpose is to turn one economic class against the other. This is the kind of tactic the Communists use to seed discontent and backing for the Democratic extremists' agenda.It is to change the US, its Constitution, which, of course, includes the Bill of Rights. It would be very interesting to know who the people were ... MORE >

Irritated Today at 2:28 PM

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Isn't Morgan Stanley one of the few that have shown a difference - no bonuses and no raises for their people AND they are still in business whereas some of the others certainly can't say the same. I wonder if some of these homeowners lied on their applications or bought something they couldn't afford. How about all the homeowners out there that are still making their payments and struggle each month to do so?! Take some respon ... MORE >

Anonymous Today at 1:56 PM

FLAG COMMENT

great job! keep it up, unless people push back in a way that actually scares the fat cats, they'll keep business as usual

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