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"The Implications of North Sea Oil The analysis in the last section is based on the situation as it appeared before the discovery of North Sea oil. **Even after its discovery the full significance of North Sea oil was not immediately apparent and it still remains in large measure disguised from the Scottish public by the DTI's failure to make provision for a proper Government return when the fourth round of licence's was issued....**

The SNP countered these figures by claiming that North Sea oil should by 1980 be yielding a Government revenue of approximately £800m. **and have charged the Government with giving Scottish oil away to the international companies ridiculously cheap.** Up to now much of the Scottish public may have regarded the SNP figures as pretty wild and they have been publicly condemned as such by Ministers. **But authoritative support for the charge that the Government has failed to do a satisfactory bargain with the companies is provided in the criticisms of the Public Accounts Committee which so far remain unanswered."** ([Source](#))

The Top Secret document, known as the "McCrone Report" basically explained how Scotland was being ripped off by Rothschild's Shell Oil, Rockefeller/JP Morgan's British Petroleum and other big oil companies. Interestingly enough, Peter Sutherland, the former non-executive Chairman of BP, was also the Director of the Bank of Scotland until it went into bankruptcy. ([Source](#)). But I digress, the McCrone Report also states:

"What is quite clear is that the balance of payments gain from North Sea oil would easily swamp the existing deficit whatever its size and transform Scotland into a country with a substantial and chronic surplus." ([Source](#))

In other words, the tax revenues alone from the North Sea Oil would have solved all of Scotland's financial woes starting back in 1980! Imagine what they would do today! Thanks to the subversive efforts of alleged Rothschild's agents, like Greg-Lance Watkins (who allegedly single-handedly destroyed the Scottish Nationalist movement and UKIP), Scotland has been stripped of its maritime oil rights by both England and the European Economic Union. The Top Secret Report continues...

"it is hard to see any conclusion other than to allow Scotland to have that part of the Continental Shelf which would have been hers if she had been independent all along....

The Cult that Hijacked the World
by Henry Makow Ph.D.



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"Smoking Mirrors"

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There might be some argument about where the boundary between English and Scottish waters would lie. At present this is considered to be along the line of latitude which lies just north of Berwick on Tweed, and it might perhaps be held that it should run NE/SW as an extension of the Border. This could have the effect of transferring the small oilfields in the south, Auk and Argyll, to the English sector, **but would not affect the main finds....**

It must be concluded therefore that large revenues and balance of payments gains would indeed accrue to a Scottish Government in the event of independence, provided that steps were taken either by carried interest or by taxation to secure the Government 'take'. Undoubtedly this would banish any anxieties the Government might have had about its budgetary position or its balance of payments.

The country would tend to be in chronic surplus to a quite embarrassing degree and its currency would become the hardest in Europe, with the exception perhaps of the Norwegian kroner. Just as deposed monarchs and African leaders have in the past used the Swiss franc as a haven of security, so now would the Scottish pound be seen as a good hedge against inflation and devaluation and the Scottish banks could expect to find themselves inundated with a speculative inflow of foreign funds." (Ibid)

Scotland has literally been robbed of her future, and her standing, by her scheming politicians, scheming politicians in England, and the Rothschild/Rockefeller oil dynasties. Now, she can't even collect her own tax revenues from big oil ([Source](#)). Her Prime minister just stated Scotland could lose \$180 million dollars in this latest frustration.

Not only has Scotland been reduced to vassal status by Great Britain and the purported influence of the Rothschilds, but recently published documents in the Times, show that the conspiracy to strip Scotland of its resources originated in the Bankster controlled Treasury Department:

"Documents detailing secret government plans in the 1970s to prevent Scotland laying claim to North Sea oil have been seen by The Times. They show the extraordinary lengths to which civil servants were prepared to go to head off devolution, which was seen then as inevitably leading to independence...

Treasury officials also advised that the boundaries of Scotland's coastal waters should be redrawn, and a new sector created to "neutralise" Scotland's claim to North Sea oil – **a step that was taken.** ([Source](#))

In a move reminiscent of the Bankster generated US Civil War:

"One Treasury official even proposed that a local campaign for independence in Orkney and Shetland should be encouraged so that Scotland would be denied access to more than half the North Sea oil. The idea was that the islands would prefer to throw in their lot with London rather than Edinburgh." (Ibid)

In the end, it always comes back to the Banksters...

"The documents – letters, memorandums and briefing papers from the Public Record Offices at Kew and in Edinburgh – show that some civil servants were alarmed by the threat that devolution posed to North Sea oil revenues, which were servicing Britain's external debt." (Ibid)

[The Scottish Adjacent Waters Boundaries Order 1999](#) stripped off 600 miles of Scottish waters and gave them to the English. Fishing rights were discussed, but the underlying reason was to gain control of North Sea Oil. This law was the result of an agreement between Scotland and England. In other words, the Scottish Parliament sold out to the globalists, big oil and Rothschild globalism.

None of this would have been possible without the efforts of the Rothschild/Globalist controlled media in Scotland. Newspapers, radio and television that minimize the economic impact of the theft of these national Scottish treasures, or, in my opinion, the censorship activities of high profile individuals through the use of lawyers and law firms.

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