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Friday, November 5th, 2010 at 3:36 pm

Glenn Beck – 15 Days of Economic Collapse

By Andrew Zarowny

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If you wanted to see the 12 Days of Christmas, then watching the ‘Glenn Beck Show’ on Fox [News Channel](#) was not the place to be today. Instead, Glenn Beck laid out a scenario on how the global economy could collapse in a mere 15 days. His guests were authors Damon Vickers (“The Day The Dollar Crashes”) and Brad Thor (“The Athena Project”). Beck emphasizes that he’s not doing this to create fear and panic, but to make people aware of potential [problems](#) to be avoided, or, at least prepared for.



Day 1 of Glenn Beck’s scenario begins with China announcing that they will no longer buy U.S. Treasury bonds. This is not such a far fetched idea, as they have certainly slowed their rate of bond purchases and have voiced public criticism of Ben Bernanke’s announcement this week of a second round of quantitative easing.

Day 2 and 3 focuses on Wall Street which gets ‘spooked’ by China’s announcement. The volume of stock sales is ultra low as rumors of instability abound. By Day 5, the world begins to react. Markets in Asia drop 10%. The American and European markets also decline a like amount. The European Central [Bank](#) reacts quickly, raising [interest rates](#) to attract capital as investors seek a ‘flight to safety’.

Day 7 of Glenn Beck’s scenario has the U.S. [stock markets](#) closed while [the Federal Reserve](#) Board holds an emergency meeting. Needless to say the government is certainly participating in decisions during the next 48 hours. With some vague pledge of ‘a plan’, the markets reopen on Day 8. They may even rally a bit, gaining 500 points or so. On Day 9, things seem to be stable.

Day 10 and the U.S. Dollar loses 10-15% of it’s value! The Fed’s quantitative easing has pushed a sudden burst of inflation as global banks try to divest themselves of the reserves of dollars. How possible is this? Again, following Bernanke’s statements on Wednesday, financial leaders in China, South Korea and Thailand have already said this week that they will act together, in concert, to protect themselves from a devalued dollar.

Day 11, the Fed meets again. On Day 12, in Beck’s scenario, the Fed decides to follow the Euro Bank’s move of increasing interest rates. Far from securing stability and confidence, the sudden change in direction by the Fed has the opposite affect.

Day 13, Lucky 13 — GLOBAL MELTDOWN! All of the world’s market begin to crash as confidence in ‘The System’ goes out the window. It’s every man (and lady) for themselves! The value of all paper securities, be they mortgages, stocks bonds, currency, is questionable. The markets go into total free-fall, losing perhaps 20% or more in a single day.

On Day 14 of Glenn Beck's scenario, the IMF (International Monetary Fund) and the G20 financial leaders meet. In a televised, joint announcement, they announce an emergency plan to restructure all 'sovereign debt', the debt held by each nation. Perhaps even a new currency or basket of currencies for global trade to replace the U.S. dollar. The beginning of the New World Order.

On Day 15, the public begins to panic. In the past two weeks, the value of their currency has declined some 20% or more. The cost of food, oil, etc, has jumped. Bank runs are televised as people get whatever cash they can and buy whatever is available from the shelves of grocery stores. The entire nation is behaving as if a hurricane is approaching. 'The System' is utterly swamped.

Glenn Beck's scenario for economic collapse is not all that far fetched. In polls taken earlier this year, more than 70% of Americans believe that things could get much worse. That another economic collapse could happen. As I wrote earlier today, a high-ranking finance official from China, Xia Bin, warned yesterday that the Federal Reserves plan for a second round of quantitative easing would not work and could lead to another collapse. Both of Glenn's guests, authors Damon Vickers and Brad Thorn agree that the scenario is a very possible one. Beck said that during the course of researching his latest book, "BROKE", some of the 30+ economists he talked with think that even 15 days may be optimistic. A sudden crash could happen in 3 days from an event such as China ending its purchase of U.S. bonds.



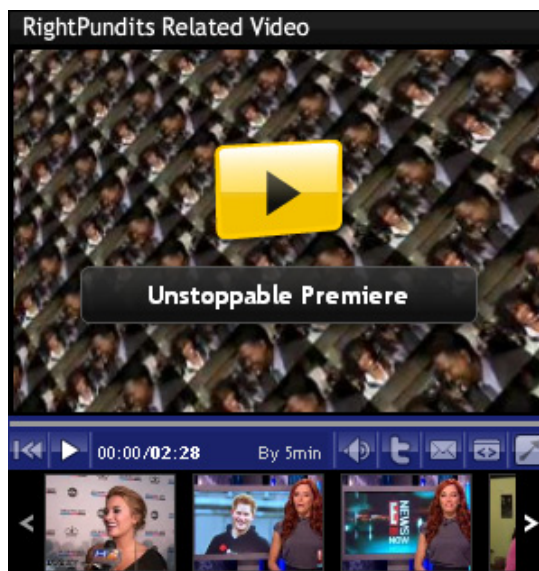
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61 Responses to “Glenn Beck – 15 Days of Economic Collapse”

Pages: [1] [2](#) [3](#) » [Show All](#)

1

Klo Says:

November 5th, 2010 at 3:55 pm

Nah he’s not trying to create fear and panic he’s trying to create panic and fear.

2

Ginnie K. Says:

November 5th, 2010 at 4:01 pm

When you boil it down, this is basically the same reasoning Henry Paulson gave to pull off the criminal TARP heist on Americans: if we didn’t give the banks a trillion dollars, the markets would crash, the dollar would plummet, and we’d all go up in flames.

192

Well, we handed over the loot and still went up in flames. The market's doing fine, though.

Of course, one week Glenn Beck is insisting that all the interest we owe China is going to do the above, too...yet now he's saying if we don't keep selling the Chinese bonds we'll have to pay interest on, we're screwed?

Whatever. I'm beginning to think no one knows what they're talking about, about anything.

3

Nico Santos Says:

November 5th, 2010 at 7:25 pm

The answer is actually quite simple: pay off our entire debt to China by offering them California in exchange. I mean, California is already a Communist state and most of the people there would barely notice the change in ownership. It would also relieve the United States of two additional problems-Illegal immigration (not China can deal with the problem along the California border) and California's ridiculous debt—we'd probably wind up sending manufacturing [jobs](#) to California. Of course, that would mean most of the pot heads and freaks would be made [to work](#).

This could be the answer we're looking for!

4

Andy Z Says:

November 5th, 2010 at 7:38 pm

@ Ginnie K

Beck isn't advocating that we keep selling China more debt. He's advocating that we stop being in debt to them! In other words, stop spending like there is no tomorrow, no consequences.

No National Debt, no need to twist arms to sell bonds.

5

Me Says:

November 5th, 2010 at 7:50 pm

The difference between Paulson's warning and Becks is that Paulson's was credible.

When do the [health care](#) death panels swoop in again? I didn't see that on [the calendar](#).

6

Andy Z Says:

November 5th, 2010 at 8:19 pm

@ 'Me'

Welcome back, 'Me'! Yeah, Hank Paulson is credible. Uh-huh! About as credible as a \$3 bill. He probably wanted to print some up as gifts to his old pals at Goldman Sachs.

On the death panels, the new guy, Warren, wrote about that last week I think. Although it was just his take on the same story I wrote a month or so ago about the government removing Advandia as a breast cancer treatment.

How come you're not fuming about the Obama India trip costing \$200 Million a day? LOL! We're having tons of fun with that one!



7

Micky Says:

November 5th, 2010 at 8:23 pm

No one really knows the cost.
Kinda like healthcare.
Once we find out we wont mind and it'll be too late

8

Andy Z Says:

November 5th, 2010 at 8:24 pm

BTW, it seems that Paul Volcker is also saying the QE2 is going to fail, unless it's real purpose is the destruction of the global economy. Of course, 'Me', you would probably enjoy watching that take place. The perfect opportunity for Obama to declare an emergency, suspend the Constitution and the 2012 elections so he can make himself dictator for life.

How's your buddy Paul Klugman doing these days? I bet he misses his old job at Enron! He's another 'credible' source for economic wisdom!



9

Andy Z Says:

November 5th, 2010 at 8:25 pm

No kidding, Micky. But hey, Obama promised transparency. And we all know how good Obama's promises and words are.



10

Micky Says:

November 5th, 2010 at 8:35 pm

Yeah, his words worth trillions

11

Micky Says:

November 5th, 2010 at 8:39 pm

"The answer is actually quite simple: pay off our entire debt to China by offering them California in exchange."

No doubt they'll build a border that works...very well

12

Allen Says:

November 5th, 2010 at 10:03 pm

Micky, if China built a border around California after taking it over, it'd work better because it'd be to

132

Stop people in, not to keep them out!

13

Micky Says:

November 6th, 2010 at 3:29 am

Keeping Chinese out would be your ideal ?
And cons are called xenophobs/racists ?
As long as they're processed I'd say let em in.
You might wanna rephrase that somehow.

We cant let Ca. fail, the collateral damage to the rest of the country would be catastrophic on the levels of 911.

14

[Michael Haltman](#) Says:

November 6th, 2010 at 4:10 am

Thanks for watching the show and reporting. I was on the road and couldn't. I compare our situation to this:

What happens if you rely on the neighborhood bully to give YOU your lunch money every day? The same thing that could happen to the U.S. by relying on China for our deficit spending and the funding of those same deficits!

I wrote about this today at The Political Commentator (<http://politicsandfinance.blogspot.com>) and linked to your article. Keep up the great work.

Mike

15

Andy Z Says:

November 6th, 2010 at 4:38 am

Thanks, Mike!

16

Andy Z Says:

November 6th, 2010 at 4:40 am

@ Micky,

Here's a story that may be of interest to you...

Alcohol More Dangerous Than Heroin

<http://law.rightpundits.com/?p=2458>

In particular, check out the pictures at the end. Some pretty nice 'leg' going on there!



17

Bill589 Says:

November 6th, 2010 at 4:46 am

192

Shane, do not give China all of California. Just the Californians, including the ones that are really Mexicans. They got to be worth something. Build a big, electrified, razor wire, patrolled as needed, fence to protect the border. Test the Californian water supply for anything that may have made them stupid, socially suicidal, 'liberal', or whatever it is that let them get their state so mucked up, before anyone else moves there.

18

Klo Says:

November 6th, 2010 at 4:53 am

Bill Maher said that Beck is only playing with his poop. Good one. I went to the zoo once when I was a kid, before anyone had the enlightened idea to give the animals some sort of semblance of their natural environments, and this gorilla in a cage there would throw his poop at you. Just reach behind his butt and get it in his hand and throw it at you. You had to watch out. This is Beck to a T. All's he's doing is throwing his poop.

America, you better watch out. Beck is a demagogue who, if this were not America, might be a dangerous fellow. As it is all's he's doing is throwing his poop. I feel like writin' a little poem (sing to "Johnny Yuma"):

Glenn Beck, he was a rebel, he knew he had the scoop;
 but Glenn Beck, that rebel, was only throwin' poop.
 He got fightin' mad, that Glenn Beck lad,
 He packed plenty of poop as he searched for dupes,
 His loyal troop that's eatin' his poop
 Glenn Beck, that rebel lad.

Oh well. Stop eating Glenn Beck's poop, Andrew. And stop smearing it around, too.

19

Billy Jack Says:

November 6th, 2010 at 5:59 am

Klo, that is pretty funny except for one thing.....it is not Glenn who is saying this can or will happen, he is just bringing it to us. It is Vickers and Thor who are the ones saying this CAN happen. This is just a scenerio if China decides to tell us the tit's gone dry !!!

20

Andy Z Says:

November 6th, 2010 at 6:48 am

Even the guys at ZeroHedge.com, well respected analysts of all things financial, have tipped their hat to Glenn Beck on his take on Quantitative Easing...

<http://www.zerohedge.com/article/glenn-beck-explains-quantitative-easing>

21

Micky Says:

November 6th, 2010 at 7:04 am

Andy.

For years its been known that booze is by far the most damaging to the human body. Unlike coke meth or heroin it effects EVERY SINGLE ORGAN IN THE BODY.

I've seen stimulant addicts withdrawal resulting in some serious depression.

Heroin addicts when withdrawing are subjected to a hypersensitive pain receptors who've been on

192

...ation for decades and are void of producing their own endorphines.

Alcohol assimilates to every organ.

If you're too old, an alcohol withdrawal will kill you if you dont poison yourself trying to drink the withdrawal away.

22

Micky Says:

November 6th, 2010 at 7:07 am

klo...

I'll bet you used to eat your poo cuz the nuts made you think it was a Snickers

23

[» Quantitative Easing 2: US economy continues to sink NoisyRoom.net: The Progressive Hunter](#) Says:

November 6th, 2010 at 10:04 am

[...] From: RightPundits – Glenn Beck – 15 Days of Economic Collapse: [...]

24

S. Thimas Says:

November 6th, 2010 at 12:46 pm

#3 Santos has the BEST solution of all!!!

25

jw Says:

November 6th, 2010 at 8:12 pm

Where were all of you when Bush destroyed our country, our ethics, our economy and basically tried to overthrow our constitution...it is so ironic that the right wing freakshow didn't seem to be bothered one bit when Cheney/Bush were the ones that actually thru the constitution out the window and every idiotic thing that Beck says as he listens to the voices in his head or contemplates his naval is taken as if there is a shread of truth..amazing and scary this mob mentality

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