

This article comes from

**Tom Flocco.com**

<http://tomflocco.com/>

## JOHN MCCAIN'S WIFE HIDING WAR PROFITS, UNTAXED OFF-SHORE ACCOUNTS?

**Federal agents: Cindy McCain's full tax returns will show war profits, pre-9/11 insider trading, secret off-shore accounts linked to 1241 Class C Nevada corporation payoffs and bribes**

by *Tom Flocco*



**Cindy Hensley McCain**

**Washington—June 18, 2008—TomFlocco.com—**According to a high-placed federal agent actively based in Washington, DC who spoke with federal whistleblower Stewart Webb, Republican presidential candidate and Senate Armed Services Ranking Member John McCain's wife Cindy Hensley McCain's multiple undisclosed federal income tax returns will reveal millions in Iraq War military procurement contract profits involving Hensley & Co. (Hensley Beer), Mrs. McCain's large Anheuser-Busch beer distribution firm.

In more shocking allegations which media and Democratic congressional leaders have failed to investigate, Thomas Heneghan, a U.S. intelligence authority with scores of federal contacts, said federal agents also know that Mrs. McCain made millions in insider short-sale profits involving Swiss re-insurance put option stock orders placed prior to the September 11 attacks

—profits of death which have remained untaxed by the U.S. government and raise questions as to her 9/11 tip-off.

Heneghan alleges Cindy McCain's complete 2001 tax return would also reveal that she has a secret offshore 1241 corporation set up with "private trust accounts established by Senator McCain's late 'Keating Five' scandal and Bush 41 money launderer Leonard Millman who was also Stewart Webb's father-in-law—all of which screams for a federal probe before the November 4 election.



Heneghan also alleged that Mrs. McCain has made millions from a joint business enterprise with both Hillary and Bill Clinton and Fox News billionaire Rupert Murdoch which involves a pornographic website with its 1241 corporate headquarters in the Cayman Islands.

Using an arm's length distance from his wife's assets to shield himself from conflict of interest problems, McCain released only a two-page summary from his wife's separate 2006 federal income taxes which were filed six months late via an IRS-approved extension, after which Mrs. McCain received a 2007 tax extension until October 15, 2008—just 19 days before the

November 4 presidential election—unless she files for an additional extension to hide the profits until after the election.

## HIDING WAR PROFITEERING CONFLICTS?



Heneghan told *TomFlocco.com* last week that Anheuser-Busch is one of a number of companies under a widespread federal investigation over the last few months into bid-rigging, bribery and kickbacks by members of the military and civilians connected to the Pentagon purchasing system involving Iraq War profiteering.

Webb, who said he was illegally imprisoned by President George H.W. Bush just prior to the Bush-Clinton election from 1992-1993 as a political dissident in order to obstruct justice and suppress his knowledge of Bush 41 Iran Contra drugs-for-weapons evidence, alleged to us that last week's offer by a European company to purchase Anheuser-Busch could be a pre-arranged attempt to hide evidence of wartime beer company profits tied to Mrs. McCain's reported \$100 million-plus financial empire and untaxed off-shore income linked to 9/11 profits—all of which could expose conflicts of interest and threaten the viability of John McCain's presidential candidacy.

While complete income tax transparency would reassure the public that the McCains and their family members have not profited either directly or indirectly by the sale of Anheuser-Busch nonalcoholic beer and bottled water products in war zones, Democratic party leader acquiescence and U.S. media recalcitrance in exerting enough pressure on Senator McCain and his wife has resulted in the release of incomplete data regarding Cindy McCain's vast beer fortune and alleged untaxed off-shore finances.

According to reports, Senator McCain began an extramarital relationship after meeting Cindy Hensley in 1979, after which he divorced his first wife Carol in April, 1980 and married Hensley the next month in May, 1980 after signing her prenuptial agreement which allowed Mrs. McCain to file separate taxes for 27 years which effectively helped avoid continued public financial scrutiny while her husband sought elective office.

The heiress originally said she would never make her tax return public but decided to disclose her \$6 million total income from 2006 via the top two summary pages which included \$4.5 million from rental real estate, royalties, partnerships and trusts, \$300,000 in salary income, \$280,000+ in dividends and \$740,000+ in capital gains—part of her reportedly vast personal holdings which include Arizona's Hensley Beer and a total \$100+ million net worth.

The McCain presidential campaign took advantage of the Memorial Day weekend to make Mrs. McCain's incomplete tax disclosure, also waiting to make the two pages public after releasing Senator McCain's medical records—making the tax issue almost a complete afterthought.

## GENERAL SHELTON AND ANHEUSER 'BUSH'

Anheuser-Busch's Budweiser beer is sold on military bases throughout the world and its nonalcoholic beer and bottled water products are contracted to the Afghanistan and Iraq war zones.

Military beer sales leave Cindy Hensley-McCain open to questions about war profiteering since Hensley Beer is the third largest Anheuser-Busch distributor in the U.S. while Senator John McCain sits on the Senate Armed Services Committee with war oversight and Democrats look the other way.

While the military has tried to discourage heavy drinking among the troops, beer and wine distributors have lobbied the House of Representatives to increase the number of military stores that sell beer and wine.

“Military personnel should be able to purchase beer in the most convenient way possible,” said Terry McAuley, military sales director for Anheuser-Busch—even though the Pentagon opposes the lobby while attempting to deglamorize the use of alcohol, claiming it disrupts discipline and could hurt military readiness and safety.

Just prior to the September 11, 2001 attacks, President Bush’s then top military advisor and chairman of the Joint Chiefs of Staff General Hugh Shelton met in California for eight hours with his successor General Richard B. Myers—“Black-Jack” Myers, according to intelligence insiders—and Air Force Chief of Staff General Michael E. Ryan to discuss how to obtain seats on corporate boards, pay packages, perks, stock options, approaching future employers and landing lucrative consulting contracts according to June 2005 news reports.

In late 2001 August A. Busch III, Chairman of Anheuser-Busch and his son August A. Busch IV met with Shelton in Manassas, Virginia to finalize Shelton’s seat on the company board of directors, his salary of \$181,518 and 10,000 stock options on Anheuser-Busch shares currently worth \$565,100 dollars according to the Corporate Library research organization.

Shelton’s responsibilities reportedly include advising the company and its distributorships like Hensley Beer regarding which senators, congressmen and military procurement officers to call to facilitate the distribution of hundreds of thousands of Anheuser-Busch bottles of water and nonalcoholic beer products to troops in both Iraq and Afghanistan.

### **WEAK DEMOCRAT OVERSIGHT = MORE HENSLEY WAR PROFITS?**

As a member of the company’s corporate governance and nominating committees, Shelton participates in key decisions involving current reports that foreign entities are seeking to buy Anheuser-Busch outright or acquire it via a hostile takeover—but Democrats are not questioning whether there is an attempt to gain influence with a possible McCain presidency and/or potentially adjusting records involving Hensley Beer.

Nine months ago military officials said \$6 billion in procurement contracts providing for essential supplies such as food, water and shelter to U.S. soldiers in Kuwait, Iraq and Afghanistan were under review by criminal investigators regarding bid-rigging, bribery and kickbacks—a figure more than double what the Defense Department had previously disclosed.

A study by the Defense Department’s inspector general found that the Pentagon couldn’t properly account for more than a trillion dollars in monies spent; and a Government Accounting Office report found Defense inventory systems so lax that the U.S. Army lost track of 56 airplanes, 32 tanks and 36 Javelin missile command launch-units.

Hensley Beer executives Robert Delgado—president and chief executive officer, Andrew McCain—Hensley chief financial officer and John McCain’s step-son from his first marriage to Carol Shepp, and August Busch III—chairman of Anheuser-Busch’s executive committee, are among Senator McCain’s top career givers.



Dale Earnhardt Jr, John & Cindy McCain

In 2000 McCain voted against the fiscal 2001 transportation appropriations bill which set a national standard of .08 % blood alcohol level for drunken driving while the National Beer Wholesalers Association also opposed the legislation, telling members it had succeeded in “delaying and diluting the version of the bill.”

McCain recently courted NASCAR voters and internet video fans this spring, serving as honorary starter at a North Carolina speedway race with his wife Cindy and Dale Earnhardt Jr. who drove the Budweiser car which was painted military camouflage rather than its trademark red as NASCAR’s official beer brewed by Anheuser-Busch—whose products have helped to create the McCain family fortune.



According to reports, Anheuser-Busch has also been signing contracts and investing hundreds of millions in brewery operations in China and Vietnam; and controversial Clinton administration figure James Riady’s Lippo Group is the holder of a license for a Sea World attraction in Indonesia while Anheuser-Busch owns all the Sea World theme parks in the U.S. and some overseas operations.

The Senate Armed Services Committee and its Ranking Member McCain in particular have not assured voters that Anheuser-Busch’s military beer, water and non-alcoholic beverage contracts are not linked to the Pentagon bid-rigging and bribery scandal being probed, raising questions as to why McCain has not referred publicly to the scandal.

Minnesota Republican Representative John Kline, a retired Marine colonel was “appalled” at the “clear breakdown in leadership” that allowed some Army contracting officers to corrupt the procurement system.

American voters may have a problem regarding weak oversight by the Democratic Party leaders who have thus far ignored Cindy McCain’s finances and possible war-profiteering, her complete lack of income tax transparency and untaxed off-shore corporate profits.

---

[Home](#) | [Contact Tom](#) | [Fair Use Notice](#) | [Store](#) | [News](#) | [Story Archive](#) | [In Brief Archive](#)

**We gratefully accept contributions to help with web expenses:**

**Tom Flocco  
P.O. Box 172,  
Newtown Square, PA 19073**

This Site Copyright © 2002-2007 under the DMCA by tomflocco.com