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US deficit widens, israel posts surplus

What's wrong with this picture?

[Israel's current account surplus](#)

in its balance of payments widened to \$1.96 billion in the second quarter of 2007 from \$1.3 billion in the first quarter of 2007, the Central Bureau of Statistics said on Sunday.

(in millions of dollars)

Q2 07	Q1 07*	Q2 06*	
Exports of goods/svcs	17,205	16,645	16,217
Imports of goods/svcs	17,620	16,768	15,541
Net Current Transfers	1,952	1,688	1,666
Balance	+ 1,957	+ 1,335	+ 1,980

Note - Data are seasonally adjusted.

-- The bureau said Israel's current account surplus narrowed to \$3.3 billion in the first half of 2007 from \$4.2 billion in the second half of 2006.

Meanwhile as far back as 2005, the US trade deficit reached a [a record-breaking \\$805 billion](#). Of course, by now it's much larger.

So, this raises the question: WHY - if israel's economy is in such good shape and ours is in such bad shape - does our government [keep giving them billions upon billions of our tax dollars???](#)

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jr | Mon, 2007-09-17 10:39

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