



BRING IT ON!

"To announce that there must be no criticism of the President, or that we are to stand by the President, right or wrong, is not only unpatriotic and servile, but is morally treasonable to the American public." -Teddy Roosevelt

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June 17th, 2007

Ron Paul Introduces Legislation to Abolish the Federal Reserve

by [Steve O](#) @ 9:15 am

Rep. Ronald Paul has been getting kudos left, right and center for his anti-war stance but lets not forget his overall libertarian stance on most issues.

On Friday, Rep. Paul introduced H.R. 2755 To abolish the Board of Governors of the Federal Reserve System and the Federal reserve banks, to repeal the Federal Reserve Act, and for other purposes. The text of this bill is not yet available on-line but Rep. Paul introduced [a similiar bill back in July of 2003](#) which never even made it into committee.

In the next round of debates I think Rep. Paul should have to explain indepth his reasoning for calling for the abolishment of [the Federal Reserve](#). Inquiring minds would like to know

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81 Comment(s)

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1. [Jersey McJones](#) Says :
[June 17th, 2007 at 9:25 am](#)

He probably wants to go back to the gold standard. Bla, bla, bla...

JMJ

2. [Steve O](#) Says :
[June 17th, 2007 at 9:37 am](#)

That or he feels the whole reserve is unconstitutional.

I think there are bigger things to be concerned about right now instead of preoccupying yourself with ripping down an institution that has been around since the early 1900s.

3. [bret](#) Says :
[June 17th, 2007 at 10:15 am](#)

You guys are missing the point. If it were not for the government's monopoly over the printing of "money," none of these destructive shenanigans would be possible. No war for Oil, no war on drugs, poverty, yadda. The gold standard would be an incredible constraint on Federal Government action, which is almost universally misguided and bad. The people who rail against the gold standard are those who think the Federal Government should be doing all of these things that it does, and completely gloss over the fact that the Feds haven't won any war since WWII (which bankrupted the country, as well, gee sounds familiar).

Everybody acts like this is some sort of quaint anachronism, but history shows every single time the government gets control over the money supply to the extent that it can, at will, debase the currency, bad things happen. Lots of bad things.

4. [Jersey McJones](#) Says :
[June 17th, 2007 at 10:53 am](#)

Oh, c'mon Bret. "History" shows no such thing. The Fed, if anything, IS the "restraint" on the overproduction of money. With gold, we would be more at the mercy of international exchanges than now. It is a "quaint anachronism." Plenty of governments have done just fine without it, and there are plenty of examples of "destructive shenanigans" with it. And to say that the federal government action is "almost universally misguided and bad" is ridiculous, paranoid hyperbole. And to blame the Fed on the failures of Vietnam and the Iraq war is just inane silly. We "lost" those wars because they were never our's to "win."

Get real.

JMJ

5. [Ron](#) Says :
[June 17th, 2007 at 11:11 am](#)

"I think there are bigger things to be concerned about right now instead of preoccupying yourself with ripping down an institution that has been around since the early 1900s."

I dunno, SteveO, it doesn't matter how old it is-there are many a clause I would like to see amended in the Constitution itself.

All I know about the danger of the Fed is what I've read from Bircher types. They say the Fed was responsible for the Depression, and that the boom bust cycle can now be manipulated by a few very powerful men. When you think about it, it is something of an ominous institution that is out of the reach of democracy, I think that is where Paul may be coming from, but I don't suppose I know.

He was right about Iraq before Iraq. I tend to listen, but with caution to Ron Paul.

6. [Frank](#) Says :
[June 17th, 2007 at 11:35 am](#)

The Federal Reserve is a private company that we pay to print our money. We pay it interest to use our own money. It's the interest which is killing us since it adds to the national debt and creates inflation. Since the Federal Reserve prints all the money the govt. wants, Congress in fact reports to the Feds rather than to us. That's why it has to be abolished. We don't need to go on the gold standard. We just need to regain control of our own money and get it out of private hands.

7. [gbi](#) Says :
[June 17th, 2007 at 11:39 am](#)

Current fiat paper money is based on debt not any kind of gold standard. JFK was trying to implement the silver standard for a \$2 bill. Corporate bankers didn't like that.

8. [Jhoffa_](#) Says :
[June 17th, 2007 at 11:39 am](#)

If you can't turn cheap paper and some ink into endless reams of "money" Then allot changes.

Like running the printing press at double speed to finance a needless war & line the pockets of your pals in the defense industry.. then hang Americans and their children with the trillion dollar bill for it.

The problem is he'll never get enough face time to explain this properly. They'll just paint him like some kind of nut and dismiss him.

At this time, it's a bad move politically. He needs to speak of "looking at" ideas like this till he's elected.

Once in office, he has power of the office of the President to engage, inform and properly explain moves like this one to the public.

9. *Jimbo Says* :

[June 17th, 2007 at 11:44 am](#)

I think you are all missing the point. The federal reserve is predominantly a cabal of private banking interests. The monetary system of our country is run by an elite group of bankers instead of by and for the people. The federal reserve is, and always has been, a corrupt organization which ensures the survivorship of non-meritorious class system which we all live under. I would like to suggest some reading and listening material:

1) <http://www.antiscia.com/wizardsofmoney/>

2) <http://www.amazon.com/Secrets-Temple-Federal-Reserve-Country/dp/0671675567>

3) [Google Books](#)

10. *BTI Says* :

[June 17th, 2007 at 11:48 am](#)

JMJ:

Since you pontificate to know so much (little) about governments 'historically' doing fine without a gold monetary standard, why don't you provide evidence of this?

Since does when fiat money, which has zero oversight now (M3 aggregate) regarding how much is being printed and dumped into the system, been "just fine" in maintaining a stable economy?

World Wars didn't exist until after the Federal Reserve and Federal Income Tax were illegally put in place. Think about that, bonehead.

11. *John The Revelator Says* :

[June 17th, 2007 at 11:54 am](#)

Spot on Jimbo. I'd like to add some more documentaries to that:

[The Money Masters](#): How International Bankers Gained Control Of America:

(3.5 hours)

The Money Masters also proposes very simple solutions that have nothing to do with returning to a gold standard.

Also:

[Money as Debt](#):

12. *Ross Says* :

[June 17th, 2007 at 12:00 pm](#)

It amazes me here, and on so many forums. Folks with strong opinions and no facts have no internal barometer to tell them "I'm in over my head".

For all the folks cheering on the Fed: Read "Creature From Jekyll Island".

It's a private corporation, run by bankers, which prints money, hides the statistics regarding same (e.g. M3), and has *itself* admitted it caused the Great Depression (Greenspan, Bernanke).

I don't begrudge anyone their opinion, but you'd all be a bit more thought-provoking if you had some background. Any background.

13. *dan the okie* Says :
[June 17th, 2007 at 12:06 pm](#)

only a man truly concerned with the people would introduce a bill like this. Ron Paul is opening the debate and enlightening the voters and will prove to Americans that they are getting screwed financially with actions like this...GO RON PAUL!!!

14. *Jersey McJones* Says :
[June 17th, 2007 at 12:07 pm](#)

First off, folks, the FEDERAL RESERVE DOES NOT PRINT MONEY!

And further, Frank, WE DO NOT "pay it interest to use our own money." So please read about the FEd before you make such assertions.

BTI, oh yeah, you're right. I'm just an ol' histroy major married to a history teacher who worked in international trade for a decade. What the hell would I possibly know about such things???

I'm not going to get into the entire history of the gold standard, gold reserves, and the fiat here. I don't have 3 hours to blow. But let's just put it this way - if you want to talk about crazy wars, Germany had the statndard throughout their insane years. We had the statndard during our colonial era during the turn of the last century and those wars were all disasters or led to disasters. So if you want to put use war as a reason to go back to gold, you are without precedent.

To say tat the fiat does noty have "oversight" is pointless. The fiat is simply a measurement, not a physical thing unto itself. It's like "evolution." Evolution is simply a measurement for "change over time." As economies evolve, the nature of the fiat changes, and interest rates (here comes the Fed) and the price of money is adjusted to keep up with our perceived measurements of the fiat.

Look, read about why we got rid of the standard, note some of the similarities in todays world, then come back with an educated argument about the fiat and the standard.

Oh, and we didn't start the "world wars," idiot.

JMJ

15. *Chuck Feney* Says :
[June 17th, 2007 at 12:10 pm](#)

This may be closing the barn door after the horses have been let out and eaten by hungry wolves. The federal reserve note is toast and the rest of the world knows it. No fiat currency has lasted over 100 years. Time is up for the federal reserve.

16. *John The Revelator* Says :
[June 17th, 2007 at 12:13 pm](#)

Jersey McJones; sorry, but you don't know how wrong you are. And the fact that you are supposedly a history major just makes it worse. But, it's often the way - those who are most highly educated ("indoctrinated") are the least open to admitting they're wrong. Insead of bleating on about your qualifications, read some SPECIFIC history - start with the history of the House of Rothschild, which I imagine you probably know nothing about.

17. *Zekew* Says :
[June 17th, 2007 at 12:18 pm](#)

Only an idiot would not understand the ramifications of this.If you folks could only understand that this is where all your debt problems are coming from. This is your debt model, where the bankers create wealth out of thin air, and misery for you and I. If the Federal Resrve act is abolished, The US will no longer have to borrow their own money with interest. The economists out there will know what I am talking about, the people with liberal arts degrees will say, "There are more important issues out there".

18. *Adam Ghaznavi* Says :
[June 17th, 2007 at 12:19 pm](#)

The Fed Reserve is a PRIVATE bank that lends fiat currency to the USA govt which then raises taxes to pay back said loans to

the fed. The Fed is the daddy of the Petrodollar.

You know that secret agreement brokered by Kissinger (after the \$ fell off the gold standard in 1971) with the Saudis (as swing producer able to flood the market & destroy anyone defying their policy) that ALL oil be sold in \$ in exchange for `protection`. THIS gave the USA an unlimited credit card enabling it to pass off the costs of its institutionlised hyperinflation (\$9Trillion nat debt, \$60Trillion accumulated other liabilities as per Brookings Institute estimates & the \$370Trillion derivatives pyramid) onto the rest of humanity just by PRINTING \$\$\$ & fund the army that protects the Petrodollar (costing more than rest of world's combined) via the same printing press.

Now the more cynical of you will be thinking `awesome'! BUT.

The purpose of this is to enable the USA to export its inflation to the rest of the world (in exchange for IoU's called treasury bonds, really IFUs); eg THIS is why USA doesn't produce anything anymore, because you don't want those \$\$\$ to return fuelling VISIBLE as opposed to INSTITUTIONALISED inflation. This is also why you are surrendering California for AZTLAN, because your elite's need to keep the oil sold in \$\$\$ to preserve the \$ global reserve status, the source of their (not Your) geo strategic political economic power & wealth. The surrender of California keeps YOUR psycho political focus divided. You find it MUCH harder to wage war on 2 fronts, against your elites AND unrestrained migration, so you appeal pathetically to said elites `WHY don't you halt immigration?'

Answer, because for these useless & crazy plutocrats it is not only a Q of cheap labor but MORE importantly preventing you tearing their throats out. it is literally a matter of life & death for them to preserve control of the geo political economic & strategic agenda by selling the USA to the devil. it is like a plate spinner that has to keep this unnatural state of affairs going to prevent the crash.

Well, the imperium WILL crash. & when it does, your all gonna have to work damned hard to convince the rest of the world its in their interests to keep you alive. because you aren't going to have any money to actually pay for the oil. So here's the deal.

Establish the Common Ownership of Information (every 3rd world peasant to have access to every book/ piece of technical info ever produced on a wind up wifi laptop from MIT) in exchange for the oil remaining on long enough to effect the transition to solar powered microgeneration (without the oil the info is lost & without the info the oil is worthless). The corresponding substantive sovereignty of the individual can thence be pooled to effect control over our energy based (I agree, gold IS inhrently deflationary, but for Christjesus sakes' no one is going to accept fiat \$\$\$ anymore) currencies...

Meyer Rothschild: `Give me control over a nations' currency & I care not who writes its' laws'.

...establishing a tough basic constituional fabric able to martial locally & globally in realtime to repel the machinations of any cabal of banksters, energy barons & secureaucrats out to plunder private & public wealth.

In the interim support Ron Paul in exposing this Fed Reserve scam, because it will help to expose what the Petrodollar wars are all about. & the rest of the world will not forgive you if you engage in nuke war to prop up the petrodollar. There will be no deals thence, only the destruction of everyone's children through the logic of MAD...

19. [Chris from Houston](#) Says :
[June 17th, 2007 at 12:22 pm](#)

Jersey Mcjones, like so many others, you spout off lies about the Fed thinking you are in the know when you really aren't (in other words, I don't think you do it out of mallace but rather ignorance).

The Fed creates the money. The gov't borrows the money at an interest rate. The american people pay off the interest with the Income tax. Yes, the income tax goes straight to the interest to pay off the loan when the gov't itself has the power to make the money.

Go watch America: Freedom to Fascism, then read Creature from Jekyll Island (Griffin) and Secrets of the Federal Reserve (mullens).

Post your corrections when you do.

20. [The Caller](#) Says :
[June 17th, 2007 at 12:22 pm](#)

The following is a conversation with Mr. Ron Supinski of the Public Information Department of the San Francisco Federal Reserve Bank. This is an account of that conversation.

CALLER - Mr. Supinski, does my country own the Federal Reserve System?

MR. SUPINSKI - We are an agency of the government.

CALLER - That's not my question. Is it owned by my country?

MR. SUPINSKI - It is an agency of the government created by congress.

CALLER - Is the Federal Reserve a Corporation?

MR. SUPINSKI - Yes

CALLER - Does my government own any of the stock in the Federal Reserve?

MR. SUPINSKI - No, it is owned by the member banks.

CALLER - Are the member banks private corporations?

MR. SUPINSKI - Yes

CALLER - Are Federal Reserve Notes backed by anything?

MR. SUPINSKI-Yes, by the assets of the Federal Reserve but, primarily by the power of congress to lay tax on the people.

CALLER - Did you say, by the power to collect taxes is what backs Federal Reserve Notes?

MR. SUPINSKI - Yes

CALLER - What are the total assets of the Federal Reserve?

MR. SUPINSKI - The San Francisco Bank has \$36 Billion in assets.

CALLER - What are these assets composed of?

MR. SUPINSKI - Gold, the Federal Reserve Bank itself and government securities.

CALLER - What value does the Federal Reserve Bank carry gold per oz. on their books?

MR. SUPINSKI - I don't have that information but the San Francisco Bank has \$1.6 billion in gold.

CALLER - Are you saying the Federal Reserve Bank of San Francisco has \$1.6 billion in gold, the bank itself and the balance of the assets is government securities?

MR. SUPINSKI - Yes.

CALLER - Where does the Federal Reserve get Federal Reserve Notes from?

MR. SUPINSKI - They are authorized by the Treasury.

CALLER - How much does the Federal Reserve pay for a \$10 Federal Reserve Note?

MR. SUPINSKI - Fifty to seventy cents.

CALLER - How much do they pay for a \$100.00 Federal Reserve Note?

MR. SUPINSKI - The same fifty to seventy cents.

CALLER - To pay only fifty cents for a \$100.00 is a tremendous gain, isn't it?

MR. SUPINSKI - Yes

CALLER - According to the US Treasury, the Federal Reserve pays \$20.60 per 1,000 denomination or a little over two cents for a \$100.00 bill, is that correct?

MR. SUPINSKI - That is probably close.

CALLER - Doesn't the Federal Reserve use the Federal Reserve Notes that cost about two cents each to purchase US Bonds from the government?

MR. SUPINSKI - Yes, but there is more to it than that.

CALLER - Basically, that is what happens?

MR. SUPINSKI - Yes, basically you are correct.

CALLER - How many Federal Reserve Notes are in circulation?

MR. SUPINSKI - \$263 billion and we can only account for a small percentage.

CALLER - Where did they go?

MR. SUPINSKI - Peoples mattress, buried in their back yards and illegal drug money.

CALLER - Since the debt is payable in Federal Reserve Notes, how can the \$4 trillion national debt be paid-off with the total Federal Reserve Notes in circulation?

MR. SUPINSKI - I don't know.

CALLER - If the Federal Government would collect every Federal Reserve Note in circulation would it be mathematically possible to pay the \$4 trillion national debt?

MR. SUPINSKI - No

CALLER - Am I correct when I say, \$1 deposited in a member bank \$8 can be lent out through Fractional Reserve Policy?

MR. SUPINSKI - About \$7.

CALLER - Correct me if I am wrong but, \$7 of additional Federal Reserve Notes were never put in circulation. But, for lack of better words were "created out of thin air" in the form of credits and the two cents per denomination were not paid either. In other words, the Federal Reserve Notes were not physically printed but, in reality were created by a journal entry and lent at interest. Is that correct?

MR. SUPINSKI - Yes

CALLER - Is that the reason there are only \$263 billion Federal Reserve Notes in circulation?

MR. SUPINSKI - That is part of the reason.

CALLER - Am I mistaking that when the Federal Reserve Act was passed (on Christmas Eve) in 1913, it transferred the power to coin and issue our nation's money and to regulate the value thereof from Congress to a Private corporation. And my country now borrows what should be our own money from the Federal Reserve (a private corporation) plus interest. Is that correct and the debt can never be paid off under the current money system of country?

MR. SUPINSKI - Basically, yes.

CALLER - I smell a rat, do you?

MR. SUPINSKI - I am sorry, I can't answer that, I work here.

CALLER - Has the Federal Reserve ever been independently audited?

MR. SUPINSKI - We are audited.

CALLER - Why is there a current House Resolution 1486 calling for a complete audit of the Federal Reserve by the GAO and why is the Federal Reserve resisting?

MR. SUPINSKI - I don't know.

CALLER - Does the Federal Reserve regulate the value of Federal Reserve Notes and interest rates?

MR. SUPINSKI - Yes

CALLER - Explain how the Federal Reserve System can be Constitutional if, only the Congress of the US, which comprises of the Senate and the House of representatives has the power to coin and issue our money supply and regulate the value thereof? [Article 1 Section 1 and Section 8] Nowhere, in the Constitution does it give Congress the power or authority to transfer any powers granted under the Constitution to a private corporation or, does it?

MR. SUPINSKI - I am not an expert on constitutional law. I can refer you to our legal department.

CALLER - I can tell you I have read the Constitution. It does NOT provide that any power granted can be transferred to a private corporation. Doesn't it specifically state, all other powers not granted are reserved to the States and to the citizens? Does that mean to a private corporation?

MR. SUPINSKI - I don't think so, but we were created by Congress.

CALLER - Would you agree it is our country and it should be our money as provided by our Constitution?

MR. SUPINSKI - I understand what you are saying.

CALLER - Why should we borrow our own money from a private consortium of bankers? Isn't this why we had a revolution, created a separate sovereign nation and a Bill of Rights?

MR. SUPINSKI - (Declined to answer).

CALLER - Has the Federal Reserve ever been declared constitutional by the Supreme Court?

MR. SUPINSKI - I believe there has been court cases on the matter.

CALLER - Have there been Supreme Court Cases?

MR. SUPINSKI - I think so, but I am not sure.

CALLER - Didn't the Supreme Court declare unanimously in A.L.A. Schechter Poultry Corp. vs. US and Carter vs. Carter Coal Co. the corporative-state arrangement an unconstitutional delegation of legislative power? ["The power conferred is the power to regulate. This is legislative delegation in its most obnoxious form; for it is not even delegation to an official or an official body, presumptively disinterested, but to private persons." Carter vs. Carter Coal Co...]

MR. SUPINSKI - I don't know, I can refer you to our legal department.

CALLER - Isn't the current money system a house of cards that must fall because, the debt can mathematically never be paid-off?

MR. SUPINSKI - It appears that way. I can tell you have been looking into this matter and are very knowledgeable. However, we do have a solution.

CALLER - What is the solution?

MR. SUPINSKI - The Debit Card.

CALLER - Do you mean under the EFT Act (Electronic Funds Transfer)? Isn't that very frightening, when one considers the capabilities of computers? It would provide the government and all it's agencies, including the Federal Reserve such information as: You went to the gas station @ 2:30 and bought \$10.00 of unleaded gas @ \$1.41 per gallon and then you went to the grocery store @ 2:58 and bought bread, lunch meat and milk for \$12.32 and then went to the drug store @ 3:30 and bought cold medicine for \$5.62. In other words, they would know where we go, when we went, how much we paid, how much the merchant paid and how much profit he made. Under the EFT they will literally know everything about us. Isn't that kind of scary?

MR. SUPINSKI - Yes, it makes you wonder.

CALLER - I smell a GIANT RAT that has overthrown my constitution. Aren't we paying tribute in the form of income taxes to a consortium of private bankers?

MR. SUPINSKI - I can't call it tribute, it is interest.

CALLER - Haven't all elected officials taken an oath of office to preserve and defend the Constitution from enemies both foreign and domestic? Isn't the Federal Reserve a domestic enemy?

MR. SUPINSKI - I can't say that.

CALLER - Our elected officials and members of the Federal Reserve are guilty of aiding and abetting the overthrowing of my Constitution and that is treason. Isn't the punishment of treason death?

MR. SUPINSKI - I believe so.

CALLER - Thank you for your time and information and if I may say so, I think you should take the necessary steps to protect you and your family and withdraw your money from the banks before the collapse, I am.

MR. SUPINSKI - It doesn't look good.

CALLER - May God have mercy on the souls who are behind this unconstitutional and criminal act called the Federal Reserve. When the ALMIGHTY MASS awakens to this giant hoax, they will not take it with a grain of salt. It has been a pleasure talking to you and I thank you for your time. I hope you will take my advice before it does collapse.

MR. SUPINSKI - Unfortunately, it does not look good.

CALLER - Have a good day and thanks for your time.

If the reader has any doubts to the validity of this conversation, call your nearest Federal Reserve Bank, YOU KNOW THE QUESTIONS TO ASK! You won't find them listed under the Federal Government. They are in the white pages, along with Federal Express, Federal Deposit Insurance Corp. (FDIC), and any other business. Find out for yourself if all this is true.

And then, go to your local law library and look up the case of Lewis vs. US, case #80-5905, 9th Circuit, June 24, 1982. It reads in part: "Examining the organization and function of the Federal Reserve Banks and applying the relevant factors, we conclude that the federal reserve are NOT federal instrumentality's . . . but are independent and privately owned and controlled corporations - federal reserve banks are listed neither as "wholly-owned" government corporations [under 31 USC Section 846] nor as 'mixed ownership' corporations [under 31 USC Section 856] . . . 28 USC Sections 1346(b), 2671. "

Federal agency' is defined as: the executive departments, the military departments, independent establishments of the United States, and corporations acting primarily as instrumentality's of the United States, but does not include any contractors with the United States . . . There are no sharp criteria for determining whether an entity is a federal agency within the meaning of the Act, but the critical factor is the existence of the federal government control over the 'detailed physical performance' and 'day to day operations' of that entity.

Other factors courts have considered include whether the entity is an independent corporation . . . whether the government is involved in the entity's finances, . . . and whether the mission of the entity furthers the policy of the United States . . . Examining the organization and function of the Federal Reserve Banks, and applying the relevant factors, we conclude that the Reserve Banks are not federal instrumentalities . . .

It is evident from the legislative history of the Federal Reserve Act that Congress did not intend to give the federal government direction over the daily operation of the Reserve Banks . . . The fact that the Federal Reserve Board regulates the Reserve Banks does not make them federal agencies under the Act . . . Unlike typical federal agencies, each bank is empowered to hire and fire employees at will. Bank employees do not participate in the Civil Service Retirement System. They are covered by worker's compensation insurance, purchased by the Bank, rather than the Federal Employees Compensation Act.

Employees traveling on Bank business are not subject to federal travel regulations and do not receive government employee discounts on lodging and services . . . Finally, the Banks are empowered to sue and be sued in their own name. 12 USC Section 341. They carry their own liability insurance and typically process and handle their own claims . . ." According to the Federal Reserve Bank of Philadelphia, "When the Federal Reserve was created, its stock was sold to the member banks." ("The Hats The Federal Reserve Wears," published by the Federal Reserve Bank of Philadelphia).

The original Stockholders of the Federal Reserve Banks in 1913 were the Rockefeller's, JP Morgan, Rothschild's, Lazard Freres, Schoellkopf, Kuhn-Loeb, Warburgs, Lehman Brothers and Goldman Sachs. The MONEYCHANGERS wanted to be insured they had a monopoly over our money supply, so Congress passed into law Title 12, Section 284 of the United States Code. Section 284 specifically states, "NO STOCK ALLOWED TO THE US" *

Monopoly - "A privilege or peculiar advantage vested in one or more persons or companies, consisting in the exclusive right [or power] to carry on a particular business or trade, manufacture a particular article, or control the sale of the whole supply of a particular commodity, A form of market structure in which only a few firms dominate the total sales of a product or service.

'Monopoly,' as prohibited by Section 2 of the Sherman Antitrust Act, has two elements: possession of a monopoly power in relevant market and willful acquisition or maintenance of that power, as distinguished from growth or development as a consequence of a superior power, business acumen, or historical product. A monopoly condemned by the Sherman Act is the power to fix prices, or exclude competition, coupled with policies designed to use and preserve that power." (Black's Law Dictionary, 6th Edition) The Federal Reserve Act goes one step farther, "No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or director of a Federal Reserve Bank." They didn't want We The People to have any say in the operation of their monopoly through our elected officials.

21. *Toaster Says :*
[June 17th, 2007 at 12:27 pm](#)

Without the Fed creating money for the government to use at it's whim, the people would have to be taxed to pay for wars. Then people would know what the war was costing because it would be subtracted from their income. They would then support defending out country from attackers and they would rebel against sending soldiers to hundreds of countrys that have never attacked us (but might, after we've p*ssed them off enough).

22. *Jim Depkin Says :*
[June 17th, 2007 at 12:29 pm](#)

The "gold standard" is a myth. In the The Coinage Act of 1792:

<http://landru.i-link-2.net/monques/coinageact.html>

gold, silver and copper are the metals mentioned. As the Moneypowers are metalbugs, it wasn't much of an effort for them to undermine the American economy through their machinations.

I commend Dr. Paul for his efforts get the Federal Reserve out of the lives of Americans. Most of our evils of the current day can be laid at the feet of the monsters that run and abet the Fed and its evil twin, the IRS.

23. *Mike Says* :
[June 17th, 2007 at 12:33 pm](#)

One inherent attribute of money is that it should be valuable in it's own right. Another is that it should be a stable storage of wealth, or saved earnings; saved for a future day of spending, with the same value as that when earned.

The Federal Reserve -and indeed all central banks- are nothing more than parasites on the Sovereign economies of the world. They enact legal tender laws to supplant a naturally occurring, stable monetary system which has a great historical track record of thousands of years. It's replaced with a non-redeemable fiat paper which must be borrowed into existence, and loses purchasing power over time, as more money must be 'borrowed' later to service the debt while maintaining growth. It's a ponzi scheme that has a 100% failure rate over time as demonstrated in literally thousands of historical examples.

Why everyone doesn't wish to remove the parasites, and have a stable monetary system as described by our Founding Fathers (for very good reason) is totally beyond me.

24. *nesNYC Says* :
[June 17th, 2007 at 12:33 pm](#)

This is a good proposal. Most people don't really understand how the "FED" works and that it is really a PRIVATELY owned banking system not looking out for the interest of the average citizen. Via the hokus-pokus of "fractional reserve" banking, they were able to practically eliminate the middle class in the USA, a long time goal of the European aristocracy that owns it.

It's not hard to see the divide that the banking "system" has created. Simply look at how CEO's and those on top gain more while the rest of us gain less. Additionally, in order to have this private banking system in place, the need for the unconstitutional "income" tax was needed. The purpose of the "income" tax is not to fund the government but to pay interest on the money supply. Once the populace was subject o "income" taxes, "tax breaks" could be issued to behavior that the central bankers saw as beneficial to THEM.

The constitution is pretty clear, Congress has the right to coin and regulate money but Congress was NEVER given the right to contract this power out to a private money cartel.

25. *Richard Says* :
[June 17th, 2007 at 12:41 pm](#)

Questions for Jersey McJones:

Which is easier for the government to create in excessive amounts, gold or paper currency?

How does the Federal Reserve know how much currency to create?

Has it ever created too much or too little?

If so, what was the result?

Which would you prefer: ancestors who left you paper or ancestors who left you then-equivalent amounts of gold?

What do you suppose your descendants would prefer?

26. *John The Revelator Says* :
[June 17th, 2007 at 12:42 pm](#)

Mike Says :

June 17th, 2007 at 12:33 pm

"Why everyone doesn't wish to remove the parasites, and have a stable monetary system as described by our Founding Fathers (for very good reason) is totally beyond me."

I don't think it's so much that they don't want to rid us of these evil banking institutions; I think it's more to do with the fact that people just don't want to admit how ignorant they really are! In this day and age, where anyone can have their say on the internet, everyone thinks they're an expert - when was the last time on an Internet forum you saw someone concede a point in good grace? It might happen, but very rarely. Today, everyone is an expert, and pride goes before the expert like the bow-wave on a battleship. You never hear people admit they are wrong, they'll argue black is white and then just disappear when they realise how outnumbered they are. But you'll rarely get a "I'm sorry, I was wrong, I really didn't know that!"

Indoctrination these days, otherwise known as education, is very subtle and very powerful these days. If only people would

swallow their pride and admit that they could possibly be wrong at times; even amongst the most highly “educated” there is more we don’t know than that we do.

Sad, isn’t it?!

27. *Davin* Says :
[June 17th, 2007 at 12:52 pm](#)

I don’t think he would expect to go back to gold, but he would put it back into the hands of Congress and out of the hands of a secretive group of globalists.

Currency that is fully fiat has a historically short life span, and we have been full fiat since Nixon. It has to be tied to something - other than the ability to come here and buy up our land for starving Americans.

The Dollars days are numbered (as the global bankers would have it) unless intervention happens soon.

28. *Thaier* Says :
[June 17th, 2007 at 12:52 pm](#)

This is a truly remarkable events! I hope Ron can make it! It means AMERICA WILL BE FREED FROM TYRANNY! REALLY! I hope the american people know what is at stake here! and support such bill! It is the future of the entire nation. GOD helps RON to approve such bill.

Thaier

29. *Jersey McJones* Says :
[June 17th, 2007 at 12:55 pm](#)

John The Revelator, what’s next? Going to ask me about the Protocols of Zion? Pl-ease.

Adam, “The Fed Reserve is a PRIVATE bank that lends fiat currency to the USA govt which then raises taxes to pay back said loans to the fed.” No it does not. Don’t be insane.

Ya’ know. This whole thread has really brought the screwballs out of the woodwork.

The fed does not print money.

The government does not have to pay the fed, per se, for money, but it does pay interest on loans it gets from banks, just as we all receive interest for bonds and treasury notes.

The fed was created so that we don’t have hap hazard banking practices, like sub-prime loans, which we soon will see regulated away. Yet another example of why we have a fed and why we need it.

Crises in the gold standard in the 19th century are what eventually led to it’s demise.

The fiat is a better indicator of our real worth than gold, which is a commodity like oil (for that moron who thinks petrodollars came from the fiat system!).

Richard, hopefully my descendents won’t be so simple minded as to put all their value in a single commodity.

JMJ

30. *Petkov* Says :
[June 17th, 2007 at 12:56 pm](#)

if the Federal Reserve Board is a private institution, then why are its chairmen chosen by the Congress? I wanna know. Just found this web site and you all seem like above average smart guys. Cool petkov23@yahoo.com

31. *Kath M* Says :
[June 17th, 2007 at 1:03 pm](#)

Can is possibly be? People are finally beginning to WAKE? It’s impressive to read such informed comments. Perhaps we are slowly ‘getting it’?

32. *Elias Says :*
[June 17th, 2007 at 1:07 pm](#)

JMJ,
You are mis-informed. What did the FOREIGN OWNED FED do as soon as they got power? They created the roaring twenties by printing and offering lots and lots of cheap money. Then they abruptly cut the money supply. Why? Because they could and as was their plan. They created our great depression. They or the privileged few who created the mess then bought up chunks of the USA for pennies on the dollar while the regular guy pounded the pavement (no pun intended here) for jobs and food. They have been doing this type of thing ever since. They create inflation and stagflation. Don't believe the lies they tell you about these. They create them for their own purposes. Your buying power and the value of the dollar has been artificially diminished by their doing as is their plan. What do you think our deficit is all about? How much of the never balanced USA budget is allotted to just make interest payments (see why our IRS was created) on this fake money created out of thin air? Please look it up you'll be surprised. Also, Ron Paul does not advocate the old gold standard per se as he has stated it had problems too. I've yet to here details of what or how he intends to replace this system but he has stated it should be gold & silver based. There must be a better way then paying trillions in interest to foreign thugs for OUR MONEY. I really hope Ron Paul or other brave politicians (contradictory, I know) dismantle and bury the FED. The Fed is unconstitutional.

33. *John The Revelator Says :*
[June 17th, 2007 at 1:09 pm](#)

Jersey McJones: a typical comment from a simplistic moron. Anything you don't understand, turn the conversation around to "conspiracy theories". Oh how mature from a supposed history major....!!! 😊

And your rebuttals are typically pathetic. "No, it doesn't - because I say so!!" Oh well, you must be right then!

One question for you. Why does the government, which has the authority to print all the money it wants, need to borrow anything at interest from banks, ever? Answer; it doesn't.

Do you have any conception of what inflation actually is? Don't tell me, it's part and parcel of the "business cycle", an unavoidable consequence of modern economic life, right?

Fiat currency is a better indicator of our real worth than something tangible, like gold? And we NEED the Fed?! Holy shermoly, some people are even stupider than I would have thought possible!!! How can something you can't measure be a better indicator of worth than something you CAN measure?!

And THEN you go on to talk about commodities!!! Since when were numbers on a computer a "commodity"?! I bet you're one of these people who thinks that because you have a \$250,000 mortgage that you've been paying off for 10 years that you own your property, don't you?

Jersey, do yourself a favour and don't comment until you've learnt something about the subject at hand. You're just parading your total ignorance for the world to see. 😊

34. *John The Revelator Says :*
[June 17th, 2007 at 1:26 pm](#)

"The stock of money, prices and output was decidedly more unstable after the establishment of the Reserve System than before. The most dramatic period of instability in output was, of course, the period between the two wars, which includes the severe (monetary) contractions of 1920-21, 1929-33 and 1937-38. No other period in American history contains as many as three such severe contractions. This evidence persuades me that at least a third of the price rise during and just after World War 1 is attributable to the establishment of the Federal Reserve System... and that the severity of each of the major contractions - 1920-21, 1929-33, and 1937-38 - is directly attributable to acts of commission and omission by the Reserve Authorities... Any system which gives so much power and so much discretion to a few men, (so) that mistakes - excusable or not - can have such far reaching effects, is a bad system. It is a bad system to believers in freedom just because it gives a few men such power without any effective check by the body politic - this is the key political argument against an independent central bank... To paraphrase Clemenceau, money is much too serious a matter to be left to the central bankers." - Milton Friedman, Nobel prize winning economist.

You'd think he'd know, wouldn't you, Jersey? 😊

35. *rjdl Says :*
[June 17th, 2007 at 1:27 pm](#)

The history of the Rothschilds is very interesting, so is the advance of Zionism - let alone Albert Pike! Conspiracies abound in this day and age - of this 'freak of Nature' we call the internet. We have in some ways taken a leap in evolution - we have set in flow the juncture of minds! I don't think that those prevailing, those in power that is, ever expected the growth and success of

this thing we call the Internet. It has allowed a level of connectivity that could never have been fully foretold, this process will ultimately undermine the powers that be, greed has unleashed the populace from it's box - a new Pandora. As we all connect and assume our new Borg like - a masse mind set, certain ideas will collectively rise to the forefront - the concept of the Federal Reserve, will eventually succumb to that process - it is just a matter of time and is in process as we read. Truth is a cream of society and as that society 'stills', it will allow the truth to rise! May your dog heal!

36. *The Caller Says* :
[June 17th, 2007 at 1:27 pm](#)

Like we can just drop our current state of currency and just go to a gold standard. That would make the current Somalia look like Dubai real quick to the U.S., as if we could do that. Why do you keep beating that drum Jones? We know better than just jumping to a gold standard, all we are saying is that the Fed is a scam and their patsy chairman is a falsely elected figurehead.

37. *John The Revelator Says* :
[June 17th, 2007 at 1:27 pm](#)

“After WWI, Germany fell into the hands of the German international bankers. Those bankers brought her and they now own her, lock, stock, and barrel. They have purchased her industries, they have mortgages on her soil, they control her production, they control all her public utilities. The international German bankers have subsidized the present Government of Germany and they have also supplied every dollar of the money Adolf Hitler has used in his lavish campaign to build up a threat to the government of Bruening. When Bruening fails to obey the orders of the German international bankers, Hitler is brought forth to scare the Germans into submission... Through the Federal Reserve Board... over \$30 billions of American money... has been pumped into Germany... You have all heard of the spending that has taken place in Germany... modernistic dwellings, her great planetariums, her gymnasiums, her swimming pools, her fine public highways, her perfect factories. All this was done on our money. All this was given to Germany through the Federal Reserve Board. The Federal Reserve Board... has pumped so many billions of dollars into Germany that they dare not name the total.” - Rep. Louis T. McFadden (D-PA), 1933

A man who served for 10 years on the House Banking Committee. Again, Jersey, you'd think he'd know, wouldn't ya?! 😊

38. *G Says* :
[June 17th, 2007 at 1:29 pm](#)

Paul does not want to completely dismantle the Fed, he's said that many times. He just wants to stop their manipulation of interest rates, and allow competition with the fiat dollar. The Fed's manipulation and interference is what caused the Great Depression (if you don't believe me, believe the current Fed chairman, Ben Bernanke, he said it), and very likely the housing bubble which just recently burst. No, if left to its own devices the market is certainly not perfect, but it has a better track record than the Fed.

However, Paul's objections to fiat money are mostly constitutional. The constitution allows the federal government to “coin money”, but says nothing about printing bank notes (fiat money). Had they amended the constitution to allow something like the Fed, I doubt he'd object to it.

39. *Jersey McJones Says* :
[June 17th, 2007 at 1:32 pm](#)

Elias, you're being psychotic. The Great Depression was the consequence of laissez faire capitalism run amok. Unregulated speculative banking, lending, and investing created a bubble, the bubble burst, and there was a Depression. The same thing happened a generation earlier, and many times before, before there was a “fed.” Don't be silly.

To your questions, John the Insulter...

1) It borrows money rather than just prints it when it wants to spend money it doesn't currently have without raising inflation.

2) Inflation occurs when there is too much currency floating around and/or it is devalued. For example, if you are on the Gold Standard, and the price of Gold declines, then the value of your money will decline. Deflation, which can be just as dangerous, happens in the opposite circumstance.

3) Simple people like easy answers, like “God” or “war” or “gold.” In fact, we have people who are smart enough to calculate the approximate fiat (like nuclear physics with the position of nuclear satellites, you can never precisely pinpoint the fiat at any given moment). Gold is beyond our control and leaves us vulnerable to international markets in that commodity. We all have gold reserves, but we don't place all our value on them, lest competitors use them to undermine us in a time of turmoil. This has happened before, and that's why we no longer use the standard. Read about it.

4) You must really be stupid to think I'm that stupid. The point is that having any single commodity as a standard is that it leaves you vulnerable to the price variances of that commodity. That's why countries that rely on single commodities, like oil or

diamonds are so unstable. My point is that you shouldn't use ANY commodity, but rather a flexible system of measuring the fiat.

And fuck you you moron. You sound like a 14 year old. You are obviously and uneducated, uncoothe, sleazy, insecure little scumbag who can't say anything without trying to get a cheap jab in. So fuck you, sleazy little weasel. You're outmatched here.

JMJ

40. *Bossobass* Says :
[June 17th, 2007 at 1:40 pm](#)

Flood Congress with your e-mails regarding this Bill, HR 2755.

Keep in mind that America has huge resources that could be used to back it's own currency. Precious Metals are but one possibility. For example, we have an estimated 415 TRILLION tons of coal reserves.

Inflation is killing the American Dream. The money that we've been forced to pay for Social Security has been looted and we won't be getting any of it back when we retire. The cost to retire is escalating to impossible numbers, meaning we'll have to work until we die if we want to eat, drive, live in a taxed-to-death house, afford Health Care, etc.

The Dollar has indeed been tied to all oil transactions worldwide since the 70s, and is definitely the cause of American preemptive intervention in the ME, as well as countless covert interventions worldwide over the past 50 years to secure an oil monopoly and to shore up the grossly inflated Dollar.

I'm sick of it. Time to ACT. Ron Paul for POTUS.

Bosso

41. *rjdl* Says :
[June 17th, 2007 at 1:41 pm](#)

It is every free American's duty to manipulate the government, not for the government to manipulate the American! It doesn't matter as to the well intentioned, the validity of their actions - but as to the lies that are told to enable them. The means is not justified by the end but a lesser evil should be considered when the greater good does too much harm.!!!

42. *G* Says :
[June 17th, 2007 at 1:52 pm](#)

Jersey McJones,

The popular opinion of the time was that the worst economic disaster in the history of the world was caused by capitalism, yes. But now we know better. As Milton Friedman showed us in his Monetary History of the United States, the Fed shrunk the supply of money by a third over the course of the Great Depression. Ben Bernanke, the current Fed chairman, had this to say at Friedman's birthday:

"I would like to say to Milton and Anna: Regarding the Great Depression. You're right, we did it. We're very sorry. But thanks to you, we won't do it again."

<http://www.federalreserve.gov/BOARDDOCS/SPEECHES/2002/20021108/default.htm>

You won't hear me say market mechanisms are perfect, but they offer the best way to estimate the proper "value" of anything, and that includes the determination of interest rates.

43. *Jasunnyoutlook* Says :
[June 17th, 2007 at 1:55 pm](#)

Yes this is true. The "Fed" has their own personal carry trade between themselves and the US government. They create wealth, through presses of the U.S. treasury, and loan that money to the U.S. govt at an interest rate. The Federal reserve is a big scam, that was passed in Washington on December 23, 1913 when most of congress was away on xmas recess, except a select few to pass the bill through the senate. It gave the power to create money to private bankers, and was all conceived on Senator Aldrich's rail car, (headed to GA, to reach Jekyll island) where at one point 1/4 of the total world's wealth was on that car.

You have to read the creature from Jekyll island to even grasp a foothold of how the federal reserve system works (by the way is not federal nor has any reserves).

My favorite part of the book is in an interview of a Rockefeller, or Mellon grandson that stated "my grandfather said he was going on a hunting expedition in GA and will be back in a few weeks, and the grandson said the funny thing is that my grandfather was deathly afraid of firearms....." Ill have to look it up again, but that book is great, but the part that puts together

the big picture, is when you do your own research on the references. Mostly primary sources, interviews, legislative references, not much secondary fluff crap.

44. *Dar Says* :
[June 17th, 2007 at 1:58 pm](#)

Ron Paul is for sound money and will work for that even if it is not possible to go to a gold standard.

45. *wake up Says* :
[June 17th, 2007 at 1:58 pm](#)

wow i think jersey mc jones just won for the most mature, thoughtful, and ironic post. good going!!!

46. *The Decider Says* :
[June 17th, 2007 at 2:07 pm](#)

Ron Paul Has it Right. The Fed Reserve is a PRIVATE bank, the people who own and profit from it have never listed their names or corporate membership. It has been proven that the IRS income does not go to government programs or services it all, it simply goes to the interest accrued on our debt as a country, to this PRIVATE BANK. anyone who tells you otherwise is malinformed or still believes what they see on television.

47. *Rico Suave Says* :
[June 17th, 2007 at 2:10 pm](#)

JMJ: Rarely have I read so many points from a single person that I find to be absolutely incorrect. Note, I've noticed many ad-hom attacks on here, and this is not one of them. I'm just pointing out that I disagree:

1. If the Fed "is" the restraint on the overproduction of money, then please explain why the dollar has lost around 98% of its value since the Fed was brought into existence. History will show that the dollar had remained relatively constant (with some blips up during times of depression and down during times of war) over the preceding 200 years.

2. "Plenty of governments have done weel without it (the gold standard)". Name one. In the history of civilization, EVERY single fiat currency has failed. Sometimes it takes years, sometimes decades. None have lasted centuries. Gold coins printed during the Roman empire are still worth (literally) their weight in gold to this day despite the the collapse of the empire. You think you'll be able to say the same with a piece of printed paper?

3. "The Great Depression was the consequence of laizzez faire capitalism run amok" I do not believe this statement to have any facts behind it. It has been well documented that the Govt intefered with the economy more in the beginning stages of the depression that at any other time in US history. It has been further documented that many of the reasons behind the tenacity and intensity of the depression were due to government intervention. The US had gone through many depressions prior to this one, all on the gold standard, and all were of lesser effect.

4. "Inflation occurs when there is too much currency floating around and/or it is devalued. For example, if you are on the Gold Standard, and the price of Gold declines, then the value of your money will decline. Deflation, which can be just as dangerous, happens in the opposite circumstance." You are correct in the first part, that inflation occurs when there's too much currency chasing too few goods/services. Your second point contradicts itself. If you are on the gold standard, the "price of hold" CANNOT, by definition, decline. Gold is gold. Gold will always be gold, not something lesser than gold. If you run a country where you print \$20 for every oz of gold that you have in your vaults, the gold and \$20 mean the same thing. The only "devaluation" that can ever take place is if the Govt chose to print more \$20 bills than it can account for gold in its vaults. That devalues your dollars. The gold itself hasn't changed.

5. "My point is that you shouldn't use ANY commodity, but rather a flexible system of measuring the fiat." Such as what? Comparing the value of one printed piece of paper against another as we currently do? Wouldn't it be nice, rather, to know what that printed piece of paper is "worth" compared to something real and tangible? Commodities are the only things that provide this. As far as I'm concerned, we'd be better off on the "rice standard" than our current system.

48. *John the Revelator Says* :
[June 17th, 2007 at 2:15 pm](#)

Um, Jersey, would you care to make a sentence using these words?

Pot, kettle, and black? 😊

You're right, sunshine, I do FEEL outmatched! 😊

The APPROXIMATE fiat? You mean, like the M3? The one they stopped publishing, while they were pumping trillions of dollars into the system? Something like that, Oh Great One? Then I'd refer you back to your previous comment about inflation, which at least shows you're not completely stupid. And yet we NEED the Fed? An institution that is pumping literally trillions of dollars into the US economy?

And to your "reply":

1) It borrows money rather than just prints it when it wants to spend money it doesn't currently have without raising inflation.

WHAT?!?! The POINT is, Oh Great Historian, is that IF the government controlled the issuance of currency, assuming that government was a proper democratic one as opposed to the pseudo-fascist one we currently have, they would keep the level of currency in circulation to very tightly controlled amounts. It wouldn't go to war, knowing it could borrow all the money it wanted, said loans secured on your grandchildren's grandchildren's taxes.

Again, stop parading your total ignorance in a subject you know less than nothing about. And if you're going to do research, you should know better by now, being a History Master, to keep away from Wikipedia. "We have gold reserves"... Oh yeah? Then how comes there has NEVER been a full, independent, public audit? Do you have any idea of how much of America, including the very land you walk on, is owned by international corporations? You obviously don't, or you wouldn't be spouting such arrant nonsense!

49. *NoJewFedReserve* Says :

[June 17th, 2007 at 2:15 pm](#)

Hey Jersey, you sound quite ignorant of race economics.

Gold or Fiat, I'm not concerned that much. However, Jewish run and Jewish NY controlled is the essence of the problem.

Warburg and Schiff created the Fed Reserve from whole Goy cloth. Morgan/Rothschilds/Schiff/Warburg threatened Cleveland's Government with Bankruptcy several times in the 1890s when the US lost too much Gold to Europe. Remember the "WIZARD OF OZ" OZ as ounces of Gold, YELLOW as the color of Gold. Populists saw how the Jews manipulated the US producers from Europe with Gold and demanded a central bank that would issue currency from the USA'S GOVERNMENT and NOT FIAT FRACTIONAL RESERVE BANKING. The Jews, not being unobservant of this Populist movement that was incidentally a bit Anti-Semitic in some quarters, gave them a Central Bank. I'm sure they chuckled about it afterwards.

It exists for the benefit of Jew run banks worldwide. I'm not afraid to call it Jewish because the founders of the Fed bank knew they had to pass the bill on Christmas Eve in 1913 when Congress was mostly empty for the holidays. The Authors were Jewish or front men for European Banking Jews. Therefore, the Fed bank has always existed for the benefit of the Jews not the average joe looking to get a business, mortgage or car loan. The organization was criminal at birth and it is still criminal today. It was a private organization that paid shareholders for many decades.

Sadly, because of this trick. The Jews will need to step down in Politics, Real estate, Business, Govt. and Banking in the USA and just represent their respective numbers in the larger population (3%). Without the Fed they would never have achieved such a triumph. But now the question is at what intergenerational cost? If the US crack up boom implodes with the debt of Trillions on the average Goy head, you will not want Jews (Greenspan, Bernanke) representing any public organization - there will be terror, there will be mobs, there will be bad boys breaking bones. Who gets new money first is the richest with it. Someday it won't be the Jews.

50. *steve* Says :

[June 17th, 2007 at 2:16 pm](#)

Go Rico!!! Yeah welcome to BIO!!

51. *Mr.Bush* Says :

[June 17th, 2007 at 2:18 pm](#)

You are all tools. Jersey don't know shit. University don't make you smart. The smartest people I know never made it past grade 8. Higher education just narrows your mind.

52. *dogster* Says :

[June 17th, 2007 at 2:20 pm](#)

Abolishing the Federal Reserve is a good start.

It should be followed with rounding up all the CFR pluto(c)rats with extreme prejudice.

Today, 70% of the people against the war is ignorable by the bought-off Repubs and Dems.

Ron Paul is the last best hope because he understands the problems.

53. *andy* Says :

[June 17th, 2007 at 2:23 pm](#)

JMJ,

You have not given adequate response to a single comment. You have repeatedly debased yourself through name calling, and suggesting that those not in agreement with yourself are conspirasists, anti-semitic, etc.

You are clearly defensive on a sociopathic level.

You behave not as one interested in discourse, but rather, one who is keenly aware of something they believe needs to stay hidden, not to be discussed.

54. *Nancy* Says :

[June 17th, 2007 at 2:24 pm](#)

“He probably wants to go back to the gold standard. Bla, bla, bla...”

JMJ”

Yeah, having a “paper standard” makes just so much more sense. 😊

55. *Nancy* Says :

[June 17th, 2007 at 2:27 pm](#)

Jimbo:

This is a much better book than the one you named on the Federal Reserve.

http://www.amazon.com/Creature-Jekyll-Island-Federal-Reserve/dp/0912986212/ref=pd_sim_b_1/105-7998232-6368444

56. *Mr.Bush* Says :

[June 17th, 2007 at 2:28 pm](#)

Get used to camping as the katrina victims are. Soon enough you are all gonna be in camp halliburton with blackwater guards... you wonder about those 20 million mexicans, well they wont hesitate to put caps in your asses.

57. *Rhino* Says :

[June 17th, 2007 at 2:30 pm](#)

Loosely defined, fascism is, when corporations control government. The privately owned Federal Reserve controls our currency in violation of our Constitution.

God bless Ron Paul for his efforts to correct this fascist government.

We should all ask ourselves why a gallon of gas costs \$3.00, why each parent of a family has to have a job in order to survive, why the elderly have to choose between buying necessary medicine and food.

The simple answer is the hidden tax we pay called inflation. History shows that the international banksters, like the ones that own the Federal Reserve, have ruined nations economically in order to control those nations. The Federal Reserve criminal owners are ruining this nation by burying us in debt. If our elected officials were smart, but their greed gets in the way, the US could buy out the contract with them and our national debt would vanish. The greed and ignorance of our leaders prevents our prosperity.

Ron Paul is right on target, otherwise he wouldn't be catching so much flak.

58. *Jolly Roger* Says :

[June 17th, 2007 at 2:30 pm](#)

Are you smart enough to spot the zionist shills in this discussion? (start with Jersey McJones)It's not the impossible pseudonym that gives him away, but the erroneous position he'll defend in defiance of all evidence or historic fact. Please remember that on all of these message boards there's always a government/zionist spy whose only purpose is to obfuscate the issue, and waste your time in endless, futile debate. Don't argue with these idiots. Spread the truth to someone who needs to hear. In case you're still searching, the truth can be found at iAmTheWitness.com

59. *Nancy Says* :

[June 17th, 2007 at 2:31 pm](#)

JMG:

Do you think the Ludwig von Mises institute is conspiratorial? Here's a video by them on the Federal Reserve.

<http://video.google.com/videoplay?docid=-466210540567002553&q=%22federal+reserve%22&total=903&start=0&num=10&so=>

Or go to their site and search for "federal reserve". www.mises.org

60. *Nancy Says* :

[June 17th, 2007 at 2:33 pm](#)

JMG:

Do you think the Ludwig von Mises institute is conspiratorial? There's a video by them on the Federal Reserve, called "Money, Banking and the Federal Reserve. You can watch it on Google Video.

Or go to their site and search for "federal reserve". www.mises.org

All kinds of articles about the Federal Reserve.

61. *Hollybaere Says* :

[June 17th, 2007 at 2:33 pm](#)

Why have we been letting a PRIVATE organization control our monetary system??

KUDOS to NoJewFedReserve, you got it totally right!!

For anyone that has no clue or thinks they know what it is all about, watch this video:

<http://www.livevideo.com/video/bsregistration/0A3C6FE3B1944B8DB83D94F42FBBFF29/fiat-empire-a-closer-look-at-.aspx>

Just copy and paste into your browser.

62. *Mr.Bush Says* :

[June 17th, 2007 at 2:34 pm](#)

Gas doesnt cost anymore than it did in the 50s. An oz of silver still buys the same amount of gas. Used to get 4 gallons of gas for a buck in the 50s and silver was a buck an oz. Now it is 12 bucks for 4 gallons and silver is 12 to 14 bucks an ounce.

63. *John the Revelator Says* :

[June 17th, 2007 at 2:39 pm](#)

"If our nation can issue a dollar bond, it can issue a dollar bill. The element that makes the bond good, makes the bill good, also. The difference between the bond and the bill is the bond lets money brokers collect twice the amount of the bond and an additional 20%, where as the currency pays nobody but those who contribute directly in some useful way. Is it absurd to say that our country can issue \$30 million in bonds and not \$30 million in currency. Both are promises to pay, but one promise fattens the usurers and the other helps the people." - Thomas Edison

64. *NoJewFedReserve Says* :

[June 17th, 2007 at 2:40 pm](#)

My apologies, the Federal Reserve Act was passed on December 23, 1913 and signed into law the same day.

65. *John the Revelator Says* :

[June 17th, 2007 at 2:42 pm](#)

“Banking was conceived in iniquity and born in sin. Bankers own the earth; take it away from them but leave them with the power to create credit, and, with a flick of the pen, they will create enough money to buy it all back again. Take this power away from them and all great fortunes like mine will disappear, and they ought to disappear, for then this world would be a happier and better world to live in. But if you want to be slaves of bankers and pay the cost of your own slavery, then let the bankers control money and control credit.” - Lord Stamp, Director of the Bank of England, 1940

66. *Lee Says* :
[June 17th, 2007 at 3:02 pm](#)

Jersey:

Like you I have a degree in history (and then another in law). Unlike you, however, I've come to realize that the “history” I was spoon-fed in school was an absolute indoctrination.

Come on man. Break free of the false paradigm. You can do it! And then PLEASE, break your wife free. She's got impressionable young minds in her hands.

67. *Kath M Says* :
[June 17th, 2007 at 3:02 pm](#)

I guess I was wrong...about ‘getting it’. People are more interested in showing how right we are instead of tackling the real problem. The way to deal with a cancerous tumor is to remove it - not argue with it. Can't we find a common solution? Until we do -we will continue (as a nation and as a people) to die, methinks.

68. *Proud American Says* :
[June 17th, 2007 at 3:06 pm](#)

Read what David Walker,head of the Government Accountability Office, an investigative arm of Congress that audits and evaluates the performance of the federal government, has to say:

“that closing those gaps - \$8 trillion for Social Security, many times that for Medicare - and paying off the existing deficit would require either an immediate doubling of personal and corporate income taxes, a two-thirds cut in Social Security and Medicare benefits, or some combination of the two.”

Congressman Ron Paul is the ONLY one willing to admit to this problem and deal with it.

The Fed destroyed the United States.

“I am a most unhappy man. I have unwittingly ruined my country. A great industrial nation is now controlled by its system of credit.

We are no longer a government by free opinion, no longer a government by conviction and the vote of the majority, but a government by the opinion and duress of a small group of dominant men.”

—Woodrow Wilson, 1919 (Referring to the Federal Reserve and the transition to a debt-based economy)

69. *Proud American Says* :
[June 17th, 2007 at 3:07 pm](#)

Read what David Walker,head of the Government Accountability Office, an investigative arm of Congress that audits and evaluates the performance of the federal government, has to say:

“that closing those gaps - \$8 trillion for Social Security, many times that for Medicare - and paying off the existing deficit would require either an immediate doubling of personal and corporate income taxes, a two-thirds cut in Social Security and Medicare benefits, or some combination of the two.”

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We are no longer a government by free opinion, no longer a government by conviction and the vote of the majority, but a government by the opinion and duress of a small group of dominant men.”

70. *Ricardo Says* :
[June 17th, 2007 at 3:09 pm](#)

Hey, I graduated with a degree in history and took me 23 years to purge what those commie bastards at UCLA indoctrinated me with. I actually helped out a drunk I met on the street in Boston who told me he used to be a History prof at a prestigious University of higher learning until he dared to compare Nazi and Israeli propaganda so some Jewboy reported him and he was fired. I told him I was a UCLA History grad. and he started crying so I gave him a few bucks, a hot meal and coffee. He told me history was mainly revised and had become a propaganda tool to steer the Nation into a New World Order run by bankers. I thought he might have been a little paranoid when he whispered to me, "you can't trust anybody anymore". He gave me a reading list that turned me on to alternative views which, over time, finally liberated me from the collective. I highly recommend an older book "The Power Elite" by C. Wright Mills (reprinted 1978). I've been thinking about starting up an organization called "Government Educated Morons Anonymous" or GEMA, to help most of the US population educated at the tit of Unkle Sam. Since I am broke doubt I could get a Gov. grant. I also think that anyone working for the Fed government or depending on any Fed money are beholding to their boss and as such are skills. If you have a Nation that is dependent on the Feds for their weekly paycheck would they vote to abolish the Fed Reserve? Ron Paul's thinking is logical and constitutionally correct but since most of America only believes the Constitution is a Huggies ass wipe Ron only lessens his chances for a win. Focusing on America First and getting out of Iraq might give Ron Paul a slim chance.

71. *Ginger Kuhn Says* :
[June 17th, 2007 at 3:12 pm](#)

Jersey McJones , I hope you know more about history then you do about the Federal Reserve. I suggest you get a copy of Billions for the Bankers and debts for the people. If you read that you will understand why the Federal Reserve must be abolished

72. *Peter Says* :
[June 17th, 2007 at 3:20 pm](#)

Please don't ever have Contempt PRIOR to Investigation.

So everyone who does NOT question the FED; please visit the websites indicated by your fellow-readers and familiarize yourselves with the truth about the Monster created in Jekyll-Island!

PS, I have serious Contempt AFTER Investigation. And also to be abolished: The World Bank, BIS, and the like!

If you want to explain it to a ten-year-old: watch the cartoons on:

<http://www.notjustnotes.ws/howbanksrobyou.htm>

73. *Ken E Says* :
[June 17th, 2007 at 3:24 pm](#)

"No State shall make any Thing but gold and silver Coin a Tender in payment of debts."

United States Constitution - Article I, Section 10

That is what the Supreme Law of the land says on the subject.

74. *Big M Says* :
[June 17th, 2007 at 3:41 pm](#)

You people that are more or less defending the Federal Reserve need to actually look at the Constitution. It's only been around for 220 years, you know.

The Constitution gives CONGRESS the authority to COIN money. It does not give PRIVATE BANKERS the authority to PRINT money, and it does not give CONGRESS permission to delegate that authority to PRIVATE BANKERS.

Got it? Or is that too "quaint" for you?

75. *Big M Says* :
[June 17th, 2007 at 3:46 pm](#)

P.S.: Congress could abolish this system any time they wanted to, but they don't want to. Would you like to know why?

Here's how it works. When whores in DC "bring home the bacon," what they're actually doing is borrowing money at interest from these crooked bankers. And you know how they're paid off? WITH YOUR TAXES!

That's right. You didn't participate in these loans, no money went into your wallet, and you didn't sign on any dotted line. But you, and your progeny down the line, will be shouldering this debt until either Congress abolishes this system, or the people of this country do what the Founders did. And you know what that was.

76. *RealityInc* Says :
[June 17th, 2007 at 3:57 pm](#)

Abolishing the federal reserve is the most urgent matter that needs to be done. All the wars we have fought over the last century have just put money into the pockets of the international bankers that run the fed. The president appoints the members you so, blah blah. The president is told who to appoint to the position. the money masters is the best video on this topic and can be found on google as well as going to the website, themoneymasters.com. Believe me this is the biggest problem in this country. The same people that control the fed, control gold, so going to gold standard is the wrong thing to do. Congress needs to use its power under the constitution to create its own money.

77. *Paul Davis* Says :
[June 17th, 2007 at 4:01 pm](#)

You (we) have been getting raped by the federal reserve. This is a HUGE, 1-stop solution to a problem that infects so many other issues.

You people out there who are willing slaves need to get both an education and some courage.

Ron Paul is a rare man in this complacent, ignorant society.

78. *John the Revelator* Says :
[June 17th, 2007 at 4:06 pm](#)

Now that the pro-Fed people seem to have gone off to watch some documentaries on the subject, here's a thought...

What happens when the Fed is abolished? The owners of the Fed, the Rothschilds and Schiffs and Warburgs and so on, are Europeans. They also own the World Bank, the BIS, the IMF, and the Central Banks of most of the rest of the world; apparently only Iran, Sudan, Cuba, North Korea and Libya have central banks not controlled by the Rothschilds - 6 & 7 on that list were Afghanistan and Iraq (go figure!) Are they going to stand to one side and allow the USA to do its own thing? They didn't allow it back in the 1860s, and I doubt they are going to allow it today.

There needs to be a global movement at the same time as the Fed is abolished, or it will all be for nothing. This needs to be considered seriously...

Also, consider this. The only way the Fed will ever be abolished is if someone like Ron gets voted in as Prez. Now, with the spread of electronic voting, does ANYONE think that Ron actually stands a chance - if he remains alive that long? Unless the American people stand up and say a resounding "NO!!!" to electronic voting, the election is already over.

79. *nesNYC* Says :
[June 17th, 2007 at 4:16 pm](#)

Also, the gold standard is not needed. All this is needed is for our money supply to be without interest compounded minute by minute.

The gold standard is a reasonable substitution, but like crack addicts, we need to come down gradually off of 'fiat' money.

But one thing can be done right away; that would be to just stop paying interest on current money in supply to foreign money interests; pay off domestic bond holders and issue a new 'green back' as Lincoln did that comes without interest.

Click on my name above and it will take you to a video that was made in the 80's that has the most practical solutions for this problem/scourge. But you have to understand the scope of the problem before you can come to any solutions.

The "FED" is the means to how politicians are bought and sold in this "democracy." It is the main reasons why we have been in a state of perpetual warfare since the turn of the 20th century. Where do you guys think the money for the MIC (military industrial complex) comes from?

80. *madmilker* Says :
[June 17th, 2007 at 4:21 pm](#)

Well, to that Jersey 'O Cat Jones that don't know his butt from a hole in the ground.....
thank God...America still have private schools.

What you and half the nincompoops on this blog know wouldn't fill a thimble.

THE FEDERAL RESERVE BANK IS A PRIVATE COMPANY.

Article 1, Section 8 of the Constitution states that Congress shall have the power to coin (create) money and regulate the value thereof. Today however, the FED, which is a privately owned company, controls and profits by printing money through the Treasury, and regulating its value.

The FED began with approximately 300 people or banks that became owners (stockholders purchasing stock at \$100 per share - the stock is not publicly traded) in the Federal Reserve Banking System. They make up an international banking cartel of wealth beyond comparison (Reference 1, 14). The FED banking system collects billions of dollars (Reference 8, 17) in interest annually and distributes the profits to its shareholders. The Congress illegally gave the FED the right to print money (through the Treasury) at no interest to the FED. The FED creates money from nothing, and loans it back to us through banks, and charges interest on our currency. The FED also buys Government debt with money printed on a printing press and charges U.S. taxpayers interest. Many Congressmen and Presidents say this is fraud (Reference 1,2,3,5,17).

Who actually owns the Federal Reserve Central Banks? The ownership of the 12 Central banks, a very well kept secret, has been revealed:

Rothschild Bank of London
Warburg Bank of Hamburg
Rothschild Bank of Berlin
Lehman Brothers of New York
Lazard Brothers of Paris
Kuhn Loeb Bank of New York
Israel Moses Seif Banks of Italy
Goldman, Sachs of New York
Warburg Bank of Amsterdam
Chase Manhattan Bank of New York
(Reference 14, P. 13, Reference 12, P. 152)

These bankers are connected to London Banking Houses which ultimately control the FED. When England lost the Revolutionary War with America (our forefathers were fighting their own government), they planned to control us by controlling our banking system, the printing of our money, and our debt (Reference 4, 22).

The individuals listed below owned banks which in turn owned shares in the FED. The banks listed below have significant control over the New York FED District, which controls the other 11 FED Districts. These banks also are partly foreign owned and control the New York FED District Bank. (Reference 22)

First National Bank of New York
James Stillman National City Bank, New York
Mary W. Harnman
National Bank of Commerce, New York
A.D. Juillard
Hanover National Bank, New York
Jacob Schiff
Chase National Bank, New York
Thomas F. Ryan
Paul Warburg
William Rockefeller
Levi P. Morton
M.T. Pyne
George F. Baker
Percy Pyne
Mrs. G.F. St. George
J.W. Sterling
Katherine St. George
H.P. Davidson
J.P. Morgan (Equitable Life/Mutual Life)
Edith Brevour T. Baker

(Reference 4 for above, Reference 22 has details, P. 92, 93, 96, 179)

How did it happen? After previous attempts to push the Federal Reserve Act through Congress, a group of bankers funded and staffed Woodrow Wilson's campaign for President. He had committed to sign this act. In 1913, a Senator, Nelson Aldrich,

maternal grandfather to the Rockefellers, pushed the Federal Reserve Act through Congress just before Christmas when much of Congress was on vacation (Reference 3, 4, 5). When elected, Wilson passed the FED. Later, Wilson remorsefully replied (referring to the FED), "I have unwittingly ruined my country" (Reference 17, P. 31).

Now the banks financially back sympathetic candidates. Not surprisingly, most of these candidates are elected (Reference 1, P. 208-210, Reference 12, P. 235, Reference 14, P. 36). The bankers employ members of the Congress on weekends (nickname T&T club -out Thursday...-in Tuesday) with lucrative salaries (Reference 1, P. 209). Additionally, the FED started buying up the media in the 1930's and now owns or significantly influences most of it Reference 3, 10, 11, P. 145).

Presidents Lincoln, Jackson, and Kennedy tried to stop this family of bankers by printing U.S. dollars without charging the taxpayers interest (Reference 4). Today, if the government runs a deficit, the FED prints dollars through the U.S. Treasury, buys the debt, and the dollars are circulated into the economy. In 1992, taxpayers paid the FED banking system \$286 billion in interest on debt the FED purchased by printing money virtually cost free (Reference 12, P. 265). Forty percent of our personal federal income taxes goes to pay this interest. The FED's books are not open to the public. Congress has yet to audit it.

Congressman Wright Patman was Chairman of the House of Representatives Committee on Banking and Currency for 40 years. For 20 of those years, he introduced legislation to repeal the Federal Reserve Banking Act of 1913.

Congressman Henry Gonzales, Chairman of a banking committee, introduces legislation to repeal the Federal Reserve Banking Act of 1913 nearly every year. It's always defeated, the media remains silent, and the public never learns the truth. The same bankers who own the FED control the media and give huge political contributions to sympathetic members of Congress (Reference 12, P. 155-163, Reference 22, P. 158, 159, 166).

THE FED FEARS THE POPULATION WILL BECOME AWARE OF THIS FRAUD AND DEMAND CHANGE

We, the People, are at fault for being passive and allowing this to continue.

Rep. Louis T. McFadden (R. Pa.) rose from office boy to become cashier and then President of the First National Bank in Canton Ohio. For 12 years he served as Chairman of the Committee on Banking and Currency, making him one of the foremost financial authorities in America. He fought continuously for fiscal integrity and a return to constitutional government (Reference 1). The following are portions of Rep. McFadden's speech, quoted from the Congressional Record, pages 12595-12603:

"THE FEDERAL RESERVE BOARD, A GOVERNMENT BOARD, HAS CHEATED THE GOVERNMENT OF THE UNITED STATES AND THE PEOPLE OF THE UNITED STATES OUT OF ENOUGH MONEY TO PAY THE NATIONAL DEBT.

The depredations and the iniquities of the Federal Reserve Board and the Federal Reserve banks acting together have cost this country ENOUGH MONEY TO PAY THE NATIONAL DEBT SEVERAL TIMES OVER."

About the Federal Reserve banks, Rep. McFadden said, "They are private credit monopolies which prey upon the people of the United States for the benefit of themselves and their foreign customers; foreign and domestic speculators and swindlers; the rich and predatory money lenders. This is an era of economic misery and for the reasons that caused that misery, the Federal Reserve Board and the Federal Reserve banks are fully liable."

On the subject of media control he state, "Half a million dollars was spent on one part of the propaganda organized by those same European bankers for the purpose of misleading public opinion in regard to it."

Rep. McFadden continued, "Every effort has been made by the Federal Reserve Board to conceal its power but the truth is the Federal Reserve Board has USURPED THE GOVERNMENT OF THE UNITED STATES. IT CONTROLS EVERYTHING HERE AND IT CONTROLS ALL OUR FOREIGN RELATIONS. IT MAKES AND BREAKS GOVERNMENTS AT WILL.

No man and no body of men is more entrenched in power than the arrogant credit monopoly which operates the Federal Reserve Board and the Federal Reserve banks. These evil-doers have robbed this country of more than enough money to pay the national debt. What the Government has permitted the Federal Reserve Board to steal from the people should now be restored to the people."

"Our people's money to the extent of \$1,200,000,000 has within the last few months been shipped abroad to redeem Federal Reserve Notes and to pay other gambling debts of the traitorous Federal Reserve Board and the Federal Reserve banks. The greater part of our monetary stock has been shipped to foreigners. Why should we promise to pay the debts of foreigners to foreigners? Why should American Farmers and wage earners add millions of foreigners to the number of their dependents? Why should the Federal Reserve Board and the Federal Reserve banks be permitted to finance our competitors in all parts of the world?" Rep. McFadden asked.

"The Federal Reserve Act should be repealed and the Federal Reserve banks, having violated their charters, should be liquidated immediately.

FAITHLESS GOVERNMENT OFFICERS WHO HAVE VIOLATED THEIR OATHS SHOULD BE IMPEACHED AND

BROUGHT TO TRIAL”, Rep. McFadden concluded (Reference 1, contains an entire chapter on Rep. McFadden’s speech).

If the media is unbiased, independent and completely thorough, why haven’t they discussed the FED? Currently, half the states have at least a grass roots movement in action to abolish the FED, but there’s no press coverage. In July, 1968, the House Banking Subcommittee reported that Rockefeller, through Chase Manhattan Bank, controlled 5.9% of the stock in CBS. Furthermore, the bank had gained interlocking directorates with ABC.

In 1974, Congress issued a report stating that the Chase Manhattan Bank’s stake in CBS rose to 14.1% and NBC to 4.5% (through RCA, the parent company of NBC). The same report said that the Chase Manhattan Bank held stock in 28 broadcasting firms. After this report, the Chase Manhattan Bank obtained 6.7% of ABC, and today the percentage could be much greater. It only requires 5% ownership to significantly influence the media (Reference 14, P. 56-57). This is only one of 300 wealthy shareholders of the FED. It is believed other FED owners have similar holdings in the media. To control the media, FED bankers call in their loans if the media disagrees with them (Reference 25, P. 134-137).

Rockefeller also controls the Council on Foreign Relations (CFR), the sole purpose of which is to aid in stimulating greater interest in foreign affairs and in a one world government. Nearly every major newscaster belongs to the Council on Foreign Relations. The Council on Foreign Relations controls many major newspapers and magazines. Additionally, major corporations owned by FED shareholders are the source of huge advertising revenues which surely would influence the media (Reference 14, P. 56-59). It can be no wonder why groups such as FED-UP(tm) receive minimal, if any, press attention.

How do taxpayers stop financing those whose purpose it is to destroy us? First, expose their activity, then demand change.

THE SOLUTION:

Currently all we do is exchange FED money (interest attached) for real U.S. money (interest-free) dollar for dollar as Kennedy tried to do. We should not be required to pay interest on our own currency. According to Benjamin Franklin, this was one of the primary reasons we fought the Revolutionary War. Today we are still fighting the same family of bankers (Reference 4, Reference 1, P. 211, 212).

The U.S. Government can buy back the FED at any time for \$450 million (per Congressional record). The U.S. Treasury could then collect all the profit on our money instead of the 300 original shareholders of the FED. The \$4 trillion of U.S. debt could be exchanged dollar for dollar with U.S. non- interest bearing currency when the debt becomes due. There would be no inflation because there would be no additional currency in circulation. Personal income tax could be cut if we bought back the FED and therefore, the economy would expand. According to the Constitution, Congress is to control the creation of money, keeping the amount of inflation or deflation in check. If Congress isn’t doing their job, they should be voted out of office. Unfortunately, voters can’t vote the FED or its Chairman out of office.

If the government has a deficit, we could handle it as Lincoln and Kennedy did. Print money and circulate it into the economy, but this time interest-free. Today the FED, through foreign banks, owns much of our debt and therefore controls us. The FED will cease to exist as taxpayers become informed and tell other taxpayers. The news media and Congress will have no choice but to meet the demands of grass roots America. (Reference 1, P. 17, 22)

AMERICA DECEIVED

By law (check the Congressional record), we can buy back the FED for the original investment of the FED’s 300 shareholders, which is \$450 million (Reference 1, P. 227, Reference 17, P. 36). If each taxpayer paid \$25, we could buy back the FED and all the profit would flow into the U.S. Treasury. In other words, by Congress allowing the constitutionally illegal FED to continue, much of your taxes go to the shareholders of the FED and their bankers. Note: The people who enacted the FED started the IRS, within months of the FED’s inception. The FED buys U.S. debt with money they printed from nothing, then charges the U.S. taxpayers interest. The government had to create income tax to pay the interest expense to the FED’s shareholders, but the income tax was never legally passed (Reference 20 shows details, state-by-state why it was not legally passed). The FED is illegal, per Article 1, Section 8 of the United States Constitution. Not one state legally ratified the 16th Amendment making income tax legal.

Currently, fewer and fewer Americans are being convicted for refusal to pay income taxes. In IRS jury trials, the jury, by law, must decide if the law is just. If taxpayers do not believe the law is just, the jury may declare the accused innocent. Judges are legally bound to inform juries of their right to determine the fairness of a law. Judges often do not disclose this information so they can control the court outcome. Luckily, more and more citizens are becoming informed. If one juror feels the law is unfair, they can find the defendant innocent (Reference 19). In Utah, the IRS quit prosecuting taxpayers because jurors verdict is not guilty. Please tell your friends and sit in the next jury.

If we eliminate the FED and uphold the Constitution, we could balance the budget and cut personal income tax to almost nothing. In Congressional hearings on September 30, 1941, FED Chairman Eccles admitted that the FED creates new money from thin air (printing press), and loans it back to us at interest (Reference 17, P. 93). On June 6, 1960, FED President Mr. Allen admitted essentially the same thing (Reference 22, P. 164). If you or I did this we would go to jail.

It is time to abolish the FED! Tell your friends the truth and win America back. We don’t even need to buy back the FED. We only need to print money the way the Constitution requires, not the new proposed international money. We want to keep our

sovereignty and print real U.S. money.

Why has Congress allowed the FED to continue? If a Congressperson tries to abolish the FED, the banks fund the Congressperson's opponent in the next election (Reference 17, P. 35). The new Congressperson will obviously support the FED. When Congresspeople retire, political campaign funds are not taxed. Get elected and be a millionaire if you vote right. By the way, the profit of the FED is not taxed either (Reference 1, 9). Once America understands, and takes action, Congresspeople will then gladly abolish the FED. In 1992, Illinois Congressman Crane introduced a bill, co-sponsored by 40 other Congressmen, to audit the FED. This is a step in the right direction.

America is a great nation. As "We the People" become informed, the media and Congress will be forced to buy back the FED, balance the budget, significantly cut taxes, and stop allowing bribes to determine voting strategies. I have already heard from politicians who claim they will change their platform to include abolishing the FED if enough people become informed.

IT IS UP TO YOU TO INFORM THE PEOPLE.

The FED hopes you will be passive and not act on this information. We believe in grass roots America - we are waking up America. Ultimately, the battle plan is to inform all Americans and demand change in the media and Congress. True Americans should run for office and throw out the politicians who allow this fraud to continue. Congress may refuse to deal with this issue. That's why each person needs to go to their local county/state government with the proper paperwork and ask them to abolish the FED. With the proper documents, they are legally obligated to do it.

WE NEED LEADERS TO BEGIN THIS ACTION. WILL YOU HELP?

Consider this fact. Most of the given sources in this booklet show how the blood line of family bankers who own the FED funded both sides of all major wars. They created fake colonial money to destroy the Americans during the Revolutionary War and tried to finance both sides in the American Civil War. Abraham Lincoln refused and the South accepted. Many publications show that these bankers financed World War I, World War II, and the Russian Revolutionary War, which helped Napoleon, Lenin, and Hitler come to power. They financed both sides from money created from nothing and profited greatly. These same bankers created a number of American depressions to change the U.S. legislation and seize our wealth. Read the sources for details. This is why our forefathers wrote in the Constitution that only Congress can issue money - not private banks (Reference 18).

More wars create more debt which means more profit to the bankers (Reference 1, 21). These bankers planned three world wars so people would welcome United Nations intervention to govern the world in peace, not war. (Reference 22 gives specific details on World War I and World War II, showing exactly how the bankers were responsible for the beginning and continuation of these wars for their profit).

The banks have publicly announced they will force us to a cashless society by 1997. Furthermore, they plan to create a one world government through the United Nations headed by the FED, Trilaterals, and the Council on Foreign Relations (Reference 3). By the definition of treason, they have committed treason! This means you lose your rights under the Constitution and Bill of Rights. Does this sound far fetched? Twenty-four U.S. Senators (two of them presidential candidates, Harkin & Tsongas) and 80 Representatives have signed a "Declaration of Interdependence." This Declaration, designed to make a one world government, is treason to the oath of office they took. The media remained silent. The FED announced publicly that their first objective was to get nationalism out of the American people's heads because patriotism to a country would not be of value in the future. The media makes us think the U.N. has all the answers, and to "think globally." Congress passed a law stopping certain individuals from being tried for this treason (Reference 6, Reference 1, P. 191-198). Why pass this law if no treason was committed? State Department document 7277 calls for the disarming of America, thus turning our sovereignty over to a one-world government. Again, the media is pushing to eliminate guns. Our forefathers believed that the right to bear arms would prevent a takeover of our government. History shows that before any government took over, they disarmed the citizens. Hitler did it, and before our Revolutionary War, King George told us to disarm - good thing we didn't!

Under the Federal Reserve Bank Act, the bankers control our economy. The FED controls interest rates and the amount of money in the economy. These factors determine either economic prosperity or the lack thereof. Bankers are now pushing for a one world government and a cashless society. Why cashless? No cash means no money for drugs, no theft, and the ability to collect taxes on the underground economy. Anyone who wouldn't support a cashless society must be a drug dealer, thief, or tax evader, right? What a cashless society really means is the banks can now control you. Today you fear the IRS. In a cashless society, if you disagree with the bankers' political goals, you'll find your money gone via computer error. (For additional information on a cashless society, read Reference 13, P. 174; Reference 3; Reference 14, P. 9-12; Reference 15, P. 136; Reference 25, P. 216).

If you could accurately predict future interest rates, inflation and deflation, you would know when to buy or sell stocks and make a bundle of money. The FED has secret meetings (per Congressional Record) to determine future interest rates and the amount of money to be printed. The Securities Exchange Commission (SEC) by law, stops insiders from profiting by privileged information. Congressional records prove that FED bankers routinely hold secret meetings to profit by manipulating the stock market via interest rates and the amount of money they create. FED bankers also profit greatly from economic disasters like the Depression (Reference 22, P. 56). The bankers create inflation, sell their stocks before the market crashes, then buy up stocks at cheaper prices. Bankers admitted this to Congress. This violates the law, yet Congress does not act because these bankers are large political contributors (Reference 17, P. 96-98; Reference 1, P. 162-163; Reference 22, P. 114-170 & P. 136). Thomas Jefferson predicted this scenario if we ever allowed a private bank, like the FED, to create our currency (Reference 1, P. 247).

FED Chairman Burns states "Killing can be made simply by knowing the next few months newspapers ahead of time." Congressman Patman said "The FED officials own more than 100 million dollars (of stocks) while making decisions influencing these stock prices..." (Reference 24, P. 123). History proves that banks profit from bankrupting a nation (Reference 22, P. 56).

Congress consistently defeats balanced budget amendments. In the past 30 years, Congress has raised our taxes 56 times and balanced the budget only once. We need the sound banking system our forefathers wanted us to have. History proves that banking systems like the FED don't work. Major world powers have been destroyed over similar banking systems (Reference 1). If we don't change this system NOW, in five years the only thing our taxes will pay is the interest on the national debt.

Section 7 of the Federal Reserve Act, passed December 23, 1913, states that much of the profit of the FED should flow into the U.S. Treasury. In 1959, new legislation allowed the FED to transfer bonds to commercial banks at no cost to the bank. Now the FED receives less interest income and less profit for the U.S. Treasury because the money is diverted to other banks through an accounting entry (Reference 17, P. 115-130). Congress and the IRS do not have access to the financial records of the FED. Every year Congress introduces legislation to audit the FED, and every year it is defeated. The FED banking system could easily be netting 100s of billions in profit each year. Through "creative accounting" profit can easily be reclassified as expense (Reference 14, P. 20, Reference 17, P. 239). Within the first few years, the shareholders of the FED received their initial investment back with no risk. All the income is tax-free, except for property tax, according to the Federal Reserve Act. When are the profits of the FED going to start flowing into the Treasury so that average Americans are no longer burdened with excessive, unnecessary taxes? Clearly, Congress cannot or will not control the FED. IT IS TIME TO ABOLISH IT!

3 WAYS TO ABOLISH THE FED AND ISSUE MONEY PER THE UNITED STATES CONSTITUTION, ARTICLE 1, SECTION 8:

- * Buy back the FED and have the U.S. Government collect all profits.
- * Abolish the FED by printing real U.S. dollars as President Kennedy attempted (Executive Order 11.110, 1963) (Reference 4).
- * Request your county/state to use their Constitutional powers to abolish the FED. This is the BEST SOLUTION. Nearly half the states are attempting or considering this action (Reference 5). Congress has had 80 years to follow the Constitution, and has refused to abolish the illegal FED. The state/county effort is working faster than any other method. We need your support to start a local chapter of FED-UP(tm) Inc. and petition your county.

THE WRONG SOLUTION THAT HAS FAILED FOR 80 YEARS:

Congress and the media may want to require the FED to return the required profits into the U.S. Treasury (per the Federal Reserve Act, 1913). The problem is that with "creative accounting" techniques, profit can be easily masked as expense. The FED has expensed items illegally to lower profit (Reference 17).

"We the People" have pushed the following states to pass or introduce legislation calling for an end to the FED: Arizona, Washington, Arkansas, Idaho, Oregon, Indiana, and Texas. We still need your signatures on petitions, even if you live in these states. Many other states are considering such action due to your petitions. These states and a few honest Congresspeople are powerless until all Americans become informed and demand change. Please pass out the petition. Once we demand change, the media will have to report the whole truth and not just push their own agenda. FED-UP(tm) challenges the media to expose the facts on prime time talk shows or news programs.

By abolishing the FED, we would not pay interest on Federal Reserve Notes. Until it is abolished, the FED has a monopoly on profit on our currency and whether our money supply will be increased or decreased, inflation or depression. The banks are capable of controlling business by controlling who can or cannot obtain a loan.

WE'VE DONE OUR PART - NOW IT IS UP TO YOU TO SPREAD THE WORD. Please take the brochure (Cutting taxes \$6,000 per family per year) to VFW, Moose/Elk Lodges, Bars, Union Halls, Churches, and Association groups. Make copies of the "single-page" brochure for everyone at work and ask your friends to do the same. Ask small business owners in your community to tell other business owners and spread the brochure and petition through the local Chamber of Commerce. CPAs should be interested in saving their clients taxes. Ask your CPA to mail the brochure and petition out to his/her clients. Upon receiving this petition, many presidents of large corporations made this brochure and petition available to all employees. Once people are informed, we can force a change. People will have more money to spend, the economy will be strong, and we can keep our Constitutional rights, liberties, and freedoms.

Contact your library for the names and addresses of your local and federal Congresspeople. MAIL THEM AN ENVELOPE WITHOUT YOUR NAME AND ADDRESS ATTACHED. In the envelope, say "FED-UP(tm) Inc. Abolish the FED." Also enclose one teabag (Boston Tea Party). Ask your friends to do the same (give them the addresses). Politicians are aware of the "Teabag Protest." If you don't mail it in, they're going to believe that we're not organized or we just don't care. IF YOU DON'T DO IT NO ONE ELSE WILL!

Many Congresspeople want to make this change, but can't without the support of the people.

WHY OUR FOREFATHERS FOUGHT THE FED

“Allow me to control the issue and the nation’s money and I care not who makes its laws!” The above quote has long been attributed to the 18th century banker Amshell Rothschild (his blood line controls the FED). For if one unscrupulous group is allowed to print a nation’s money - it can eventually use that money to gain control of the press AND the politicians - and thus gain control of making the nation’s laws - and finally - control of the nation itself. (Reference 4)

If you will take the time to read the reference material listed which has been researched by Professors of Universities, Congresspeople, etc, you will turn up information that might frighten you. For instance, in 1921 the stockholders of the Federal Reserve financed an organization called the “Council on Foreign Relations” (CFR). Harpers magazine called this the most powerful organization in the United States. Ninety percent of the people in the State Department and key positions in the Executive Branch are members of the CFR. The CFR publishes a magazine called “Foreign Affairs.” Read it if you want to know what is going to happen in coming years. The CFR is in favor of a New World Order (Reference 3).

Congressman Patman re-quoted Thomas Jefferson showing that our founding fathers knew this banking principle very well. “I believe that banking institutions are more dangerous to our liberties than standing armies. . . .” “Already they have raised up a money aristocracy that has set the government at defiance. The issuing power (of money),” he said, “should be taken from the banks and restored to the people to whom it properly belongs.” The American Revolution was a struggle to wrest control of wealth from the Bank of England and to restore the centers of power to the People where it “properly belongs.” The Constitution is specific about the authority of the People, through their elected officials, to control the money, and thus, the affairs of their government. (Reference 5, P. 32).

Ben Franklin said in his autobiography that the inability of the colonists to get the power to issue their own money permanently out of the hands of George III and the international bankers was [one of] the PRIME reason[s] for the Revolutionary War. (Quoted in Reference 4)

Thomas Jefferson stated, “If the American people ever allow private banks to control the issue of currency, first by inflation, then by deflation, the banks and corporations that will grow up around them will deprive the people of all property until their children will wake up homeless on the continent their fathers conquered.” (Reference 1, P. 247)

Congressman Charles A. Lindbergh of Minnesota said: “This [Federal Reserve] Act establishes the most gigantic trust on Earth. When the President [Wilson] signs this bill, the invisible government of the Monetary Power will be legalized... the worst legislative crime of the ages, perpetuated by this banking and currency bill.” (Reference 5, P. 33)

Robert H. Hemphill (Credit Manager, Federal Reserve Bank in Atlanta): “We are completely dependent on the commercial banks. Someone has to borrow every dollar we have in circulation, cash, or credit. If the banks create ample synthetic money we are prosperous; if not, we starve. We are absolutely without a permanent money system. When one gets a complete grasp of the picture, the tragic absurdity of our hopeless position is almost incredible, but there it is. It [the banking problem] is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it becomes widely understood and the defects are remedied very soon.” (Reference 1, P. 247)

Napoleon, a sympathizer for the international bankers, turned against them in the last years of his rule. He said: “When a government is dependent upon bankers for money, they and not the leaders of the government control the situation, since the hand that gives is above the hand that takes... Money has no motherland; financiers are without patriotism and without decency; their sole object is gain.” (Reference 4)

Congresspeople have referred to Federal Reserve Notes as “FIAT” (no- backing) money. (Reference 1, P. 128, 169)

In 1879 the Supreme Court declared that the U.S. Government can legally issue United States Notes, debt and interest-free, just as Lincoln and Kennedy attempted. (Reference 1, P. 233)

A bank that attempted to repossess property on the basis of default faced Judge Mahoney in a jury trial. Jerome Daly was found innocent. The bank could not foreclose on the property because it created the loan money from thin air, as many banks do. Use this as a precedent the next time any bank tries to foreclose on your house. (Reference 17, P. 82, 83 for court records)

The FED violates Security & Exchange Commission (SEC) rules. (Reference 17, P. 96-98)

California 9th Circuit Court declared FED banks are private, not government. (Reference 17, P. 273)

Mr. Marriner Eccles, who was Chairman of the board of Governors of the Federal Reserve System longer than any other man, testified before the Joint Economic Committee in August 1962. When Chairman Rep. Wright Patman asked whether it was not a fact that the Federal Reserve System has more power than either the Congress or the President, Eccles replied: “In the field of money and credit, yes.” (Reference 1, P. 206)

Dr. Hans F. Sennholz, Chairman of the Department of Economics at Grove City (PA) College stated: “The Federal Reserve System facilitates the government’s own inflationary financing in “periods of emergency.” It makes easy the inflationary financing of budget deficits and the inflationary refunding of government loans. It stabilizes the government bond market through inflationary methods and manipulates this market to the advantage of the government. It does all this by wrecking the purchasing power of the dollar; by subtly stealing from the people of this country what it thus provides for the government, through a process exactly on par with the coin clipping of ancient kings but much less visible.” (Reference 1, P. 250, 251)

Source: Banking Act of 1935, Hearings before a Subcommittee of the Banking and Currency Committee, U.S. Senate, 74th Congress, 1st Session, on S.1715, May 1935, pp 871-2. "The Federal Reserve System is in the wrong hands. No Constitutional republic can function when the government's money powers are in the hands of the financial oligarchy such as New York financiers.

A Republican Senator, who preferred to remain unnamed, stated: "Congress is too much motivated by fears and anxieties concerning pressure groups and the "non election." (Reference 1, P. 210)

By controlling Congress, the FED has been able to control the nominating conventions of both political parties. In this way, it has been able to hand-pick the presidential nominees so that no matter which party wins, their nominee for President is under definite obligations to the FED... (Reference 1, P. 210; Reference 22)

In 1975, the Rockefeller Foundation Report discussed the "Interdependence" of the countries of the world on each other. It stated we are one world and America shall become a nation-state under one government. They also say we must reach a zero state population growth. The Rockefeller Foundation stated that they have in excess of 747 million dollars to achieve this with. (Reference 3)

Congressman John R. Rarick states that the Council on Foreign Relations (CFR) is dedicated to a one world government. The media remains conspicuously quiet. The CFR wants to convert the U.S. from a sovereign, constitutional republic into a servile member state of a one world dictatorship. On February 17, 1950, CFR member James Warburg (banker, and architect of the Federal Reserve System) stated before a Senate Foreign Relations Committee, "We shall have one world government whether or not you like it, by conquest or consent." Again, the media remained silent. In the April 1974 issue of the CFR journal, "Foreign Affairs", page 558, Richard Gardener states that the new world order "will be built... but an end run around national sovereignty, eroding it piece by piece, will accomplish much more than the old fashioned frontal assault." Congressman McDonald, Heinz and Tower stated that this is a conspiracy. Again, the media remained silent. (Reference 14, P. 17, 18, 32, 33).

THE CFR WANTS TO ABOLISH THE CONSTITUTION. (Reference 14)
WE MUST STOP THEM!!

In a letter to Thomas Jefferson, John Adams wrote: "All the perplexities, confusions, and distresses in America arise, not from defects in the Constitution or confederation, not from want of honor or virtue, as much as from downright ignorance of the nature of coin, credit, and circulation".

British bankers have stated "Those that create and issue money and credit direct the policies of government and hold in their hands the destiny of the people". (Reference 1, P. 200-214)

Adams, Jefferson, and Lincoln believed that banker capitalism was more dangerous to our liberties than standing armies. In a republic, banks would lend money but could not create or manufacture it. (Reference 1, P. 215)

Later, Jefferson used stronger language and denounced the institution as "one of the most deadly hostilities against the principles and form of our Constitution." Some have said that Jefferson did not favor a strong central bank. What he did not favor was the delivery of our monetary system into private hands to be run for private profit. (Reference 1, P. 230)

President James A. Garfield said: "Whoever controls the money in any country is absolute master of industry [legislation] and commerce". (Reference 1, P. 247, Reference 4)

Without the Federal Reserve System, there can be no continuing march towards socialism, and with it there can be no free economy. (Reference 1, P. 251)

By controlling our own money, Thomas Jefferson expected that the government would incur no debt, as had occurred in the European system. (Reference 1, P. 243) European banks are like the FED.

The FED system is the death of our Constitution. (Reference 1, P. 250)

THE PLAN TO REDUCE PERSONAL INCOME TAX BY 75% AND BALANCE THE BUDGET BY ABOLISHING THE FED CAN BE PROVEN BY AMERICAN HISTORY.

THE FACTS:

* England lost the Revolutionary War.

* England nearly destroyed the Colonies by creating fake Colonial money and hyper-inflation.

* Rothschilds who control the Bank of England (Like our FED) said that by controlling the issue of money (printing it) you can control the government.

* The authors of the Constitution understood private banks' control over governments. The Constitution gives only Congress the right to print money.

* From the beginning of the United States to present there have been two ways to issue new currency:

The first way is to have the government print the money, debt and interest-free, and circulate it through the economy for use as a medium of exchange. There is no tax levied to pay interest on the currency in circulation because it is debt and interest-free. This is the system Lincoln used with his “greenbacks”, a system Kennedy desired, and Jefferson demanded.

The second method is: The Citizens allow the bank to print \$500 billion in currency (cash). The bank pays for printing costs, ink, and paper. The Citizens do not charge the bank any interest for use of the \$500 billion in printed currency. The bank uses the \$500 billion cash to buy a \$500 billion government bond which pays the bankers interest. The bank keeps some of the bonds and sells, for a fee (10%), some of the bonds to the public. The bank can buy back the bonds from the public simply by printing more money. The bankers can create inflation and depressions by manipulating the amount of currency in circulation. The FED operates exactly like this today. It also prints money (through the U.S. Treasury) and uses this printed money to buy loans from other banks. This money has created our inflation. We give the bank cash interest-free, then they charge us interest on our own currency.

Take a look at our history in view of the two banking systems:

BEN FRANKLIN - THE TWO BANKING SYSTEMS

From the autobiography of Ben Franklin as reported by Gertrude Coogan in Money Creators:

...the inability of the colonists to get the power to issue their own money permanently out of the hands of George III and the international bankers was the PRIME reason for the Revolutionary War. (Reference 4).

Ben Franklin answering a question about the booming economy of the young colonies: “That is simple. In the colonies we issue our own money. It is called Colonial Scrip. We issue it in proper proportions to the demands of trade and industry.” (Colonial Scrip had no debt or interest attached.) (Reference 4)

BANK OF AMERICA

International bankers saw that interest-free scrip would keep America free of their influence, so by 1781 banker-backed Alexander Hamilton succeeded in starting the Bank of America. After a few years of “bank money”, the prosperity of “Colonial Scrip” was gone. Benjamin Franklin said, “Conditions were so reversed that the era of prosperity had ended and a depression set in to such an extent that the streets of the Colonies were filled with the unemployed!” Bank money was like our FED money. It had debt and interest attached. By 1790 Hamilton and his bankers had created a privately owned central bank and converted the public debt (interest-free) into interest bearing bonds, payable to the bankers. When Hamilton’s bank charter expired in 1811, the international bankers started the war of 1812. By 1816, another privately-owned U.S. bank was started with \$35 million in assets - only \$7 million of that was owned by the government. This bank lasted for 20 years. U.S. history shows that currency with debt and interest attached created a depression. (Reference 4)

ANDREW JACKSON - A GREAT PRESIDENT!

When the 1816 charter expired in 1836, Andrew Jackson vetoed its renewal. It was then that he made two famous statements: “The Bank is trying to kill me - but I will kill it!” Later he said “If the American people only understood the rank injustice of our money and banking system - there would be a revolution before morning...” (Reference 4)

ABRAHAM LINCOLN - ANOTHER GREAT PRESIDENT!

President Lincoln needed money to finance the Civil War, and the international bankers offered him loans at 24-36% interest. Lincoln balked at their demands because he didn’t want to plunge the nation into such a huge debt. Lincoln approached Congress about passing a law to authorize the printing of U.S. Treasury Notes. Lincoln said “We gave the people of this Republic the greatest blessing they ever had - their own paper money to pay their debts...” Lincoln printed over 400 million “Greenbacks” (debt and interest-free) and paid the soldiers, U.S. government employees, and bought war supplies. The international bankers didn’t like it and wanted Lincoln to borrow the money from them so that the American people would owe tremendous interest on the loan. Lincoln’s solution made this seem ridiculous. (Reference 1, P. 46, 47; Reference 4)

Shortly after Lincoln’s death, the government revoked the Greenback law which ended Lincoln’s debt-free, interest-free money. A new national banking act was enacted and all money became interest bearing again. (Reference 4)

The late Thomas A Edison explained the matter of issuing currency this way: “If our nation can issue a dollar bond (interest bearing) it can issue a dollar bill (interest-free). The element that makes the bond good makes a bill good also. The difference between the bond and the bill is that the bond lets money brokers collect twice the amount of the bond and an additional 20 percent, whereas the currency pays nobody but those who contribute directly in some useful way. It is absurd to say that our country can issue \$30 million in bonds and not \$30 million in currency. Both are promises to pay: But one promise fattens the usurers (interest collectors) and the other helps the people.” (Reference 1, P. 46)

The FED is owned largely by foreign banks that control our economy and Congress through the power of money and the media which they bought with profits generated with profits generated by artificial debt.

If we can convert U.S. dollars that are debt and interest-free currency, we can change it back just as easily. Both the media and the banking system will probably claim that such a change will cause hyper-inflation. The answer however, can be found in history. Lincoln printed debt and interest-free Greenbacks (cash) to finance an entire war. With added production you can add currency without having hyper-inflation. Lincoln proved it. John F. Kennedy - a President with vision! On June 4, 1964, President Kennedy issued Executive Order 11110. This Executive Order called for the issuance of new currency - the United States Note. At the time, \$4,292,893 of this currency was put into circulation. This new currency was to be distributed through the U.S. Treasury and not the Federal Reserve System. Furthermore, it was to be issued debt and interest-free. Upon Kennedy's assassination, this currency was withdrawn from circulation, never to be issued again. The media remained silent on how Kennedy would have eliminated the debt and interest payments, and therefore eliminated the FED. Interest-free United States Notes do not result in hyper-inflation. By issuing United States Notes, interest-free, we have less interest expense, and less taxes. With less taxes people spend more and buy more. This result is added production, and therefore, you can add dollars without inflation. Either Rockefeller and his people will spend your tax money into the economy or you get to spend your own money by paying less taxes. The bankers want you to think you'll have mass inflation by changing the system. This is only true if you add dollars to the economy without added production. For example, look what happened in post World War I Germany. They merely printed money without increasing production. The result was hyper-inflation. Another example: In the entire economy, if you have only 10 loaves of bread and only \$10, each loaf would sell for \$1. If you print an extra \$10, now you have \$20 and the 10 loaves which would sell for \$2 each. This is only true if we don't have added production. By cutting taxes, people will spend more and buy more bread. If we print more money and bake more bread, we have \$50 and 50 loaves, so each loaf still sells for \$1. As long as you monitor production with increased cash, inflation will not occur. Under the FED system, the price of bread has dramatically increased since 1913. If we cut taxes and YOU spend your money instead of the BANKERS spending it, you will have more bread, cars, and wealth than the bankers. SOMEONE will spend your money - it might as well be YOU!

A FED-like banking system has destroyed other governments. In five years the only thing taxes will pay is the interest on the debt. Clearly, the FED must be abolished before we're demolished! Already laws are set up to have a dictatorship when we have the economic crisis (Federal Emergency Management Act, or FEMA).

Under the FED system, when a new dollar is issued, we pay taxes to pay for the dollar as the principal (debt) plus interest on the dollar. We pay for each new dollar twice, and who gets most of the money? The bankers, who control this money. Taxpayers should only pay taxes for the paper, ink, and printing costs of new money. Why should we give bankers the right to print money on a printing press, charge them no interest on this money, and then let them exchange their "free" money for a government bond that pays them interest??

England never gave up on owning the United States. They are still silently fighting the same Revolutionary War. The Bank of England, through the Rothschilds, owns and controls the FED (Reference 22). We have been robbed of our wealth, and in five years we will be bankrupt if there is no change. The FED bankers will LEGALLY OWN OUR NATION; OUR HOUSES, OUR CARS, OUR BUSINESSES, just as Thomas Jefferson predicted.

SPECIFIC PLAN: HOW TO GET OUT OF DEBT

U.S. history proves that issuing debt and interest-free currency allows our economy to prosper, as long as Congress controls the amount of money created. You can add printed dollars into the economy as you add production, and there will be no inflation. With today's sophisticated computers, we can easily monitor the printing of money and inflation.

Congress needs to buy back the FED and/or abolish it. Any government debt they own would be automatically eliminated. All remaining debt could be paid as needed with the same type of currency Kennedy issued (debt and interest-free United States Notes). United States Notes are backed by the full faith of the best government in the world - The United States of America. This is no different than the backing of today's Federal Reserve Notes. U.S. citizens collect only a small fraction of the interest income on Federal Bonds and Bills. Foreigners benefit from this interest, but we pay the tax so that they collect interest on our currency. This makes sense to bankers and Congresspeople who receive money from bankers and foreign lobbyists.

As we pay less interest, government spending will decrease and so will taxes. Less taxes mean that people buy more goods and services and our economy expands. An expanded economy means more jobs and higher profits for businesses. More profit means increased state/federal business taxes. Businesses continue to pay taxes while personal taxes decrease. People will have more money to spend, will buy more, and therefore pay increased state sales tax. This allows the states to balance their budgets without raising real estate taxes. As history proves, we will prosper.

For 80 years the FED has destroyed our economy. It will take years to undo this damage. Just as Congress appoints a Postal Service, we will have Congress appoint an agency to monitor inflation as we exchange our retiring government debt for debt and interest-free United States Notes (cash). We need to break up all Central Banks created by the FED and return to the Constitution of the United States. We have to return the power of the citizens' money back to the people.

THERE ARE SEVERAL SIMPLE WAYS TO ABOLISH THE FED:

- * Inform all Americans of this report and collect signatures on the petition.
- * Demand that Congress and the media support "We the People's" rights to uphold the Constitution and abolish the illegal FED.
- * Write to your local newspaper, show them this report and ask them to keep freedom of the press alive, support the Constitution

and abolish the FED. Freedom of the press should not be limited to those who own it.

* Write to CNN and other media. Tell them you want to see FED-UP(tm) on their programs.

* Ask your State/County Representatives to use their Constitutional powers to enforce your rights under the Constitution to have the FED abolished. Write to Reference 5 for detailed paperwork to be given to your local government.

* Call in on TV and radio talk shows and discuss why the FED should be abolished.

* Support businesses who distribute the petition and display the sign "FED-UP". If they don't, please ask them to.

* Ask candidates if they plan to introduce legislation to abolish the FED and uphold the Constitution which they are obligated to defend. Make candidates take a stand! Have the politician sign a contract with "We the People" enacting legislation to abolish the FED by a certain date or the politician must resign from office. The Democratic Congress and President promised the people "no FED" before the election. Thirteen months later, they passed the FED.

* Display your bumper sticker to show support and inform people.

* If 5,000 people distribute 2-3 brochures daily, we can inform half a million Americans monthly. Roughly 10% of these half a million people will make copies and inform others. Our goal is to inform 70 million adult Americans. Public opinion will soon be on our side. Once 10% of the population know, the other 90% will follow.

* Pray and ask God to return us to "One nation under God."

It is our recommendation that you research the references listed, support all organizations that re trying to stop this fraud, and help us in our goal to get every American to sign this petition.

REFERENCES:

- (1) "The Federal Reserve Bank", by H.S. Kenan, published by The Noontide Press
- (2) National Committee to Repeal the Federal Reserve Act, P.O. Box 156, Westmont, IL 60559
- (3) "The New World Order, Saving America", P.O. Box 1205, Middleburg, FL 32050-1205
- (4) "Bulletin", February 1989 & November 1991 issues, P.O. Box 986, Ft. Collins, CO 80522 (Newsletter; \$3 each)
- (5) "The Most Secret Science", Betsy Ross Press, P.O. Box 986, Ft. Collins, CO 80522 (Book) States attempt to abolish the FED. \$12.00
- (6) "Insider Report", P.O. Box 84903, Phoenix, AZ 85071
- (7) "Phoenix Journal Express", P.O. Box 986, Tehachap, CA 93581
- (8) \$16 trillion in government and private debt, much of which the FED printed and collected interest on (Reference 3)
- (9) Northpoint Tactical Team, P.O. Box 129, Topton, NC 28781
- (10) Christian Defense League, Box 449, Arabi, LA 70023
- (11) "Bulletin", June 1992 issue, P.O. Box 986, Ft. Collins, CO 80522 (Newsletter; \$3 each)
- (12) "Savings and Loan Unethical Bailout" by Rev. Casimir F. Gierut
- (13) "Dark Secrets of the New Age" by Texe Marrs
- (14) "En Route to Global Occupation" by Gary H. Kah
- (15) "One World" by John Amkerberg & John Weldon
- (16) "The Spotlight", Liberty Lobby, 300 Independence Ave. S.E., Washington, D.C. 20003 (Newspaper)
- (17) "Repeal the Federal Reserve Banks" by Rev. Casimir Frank Gierut
- (18) The Constitution of the United States
- (19) "Walls in Our Minds" by M.J. Red Beckman, Common Sense Press, P.O. Box 1544, Billings, MT 59103. A must read book - \$2.50
- (20) "The Law That Never Was" Volume I, Bill Benson & M.J. Red Beckman, P.O. Box 1544, Billings, MT 59103 or write to Bill Benson, P.O. Box 550, South Holland, IL 60473. Proof that the 16th Amendment (income tax) was never properly ratified.
- (21) "New World Order: The Ancient Plan of Secret Societies" by William T. Still
- (22) "The Secrets of the Federal Reserve" by Mullins
- (23) "The Social Security & Pension Conspiracy" by Metz
- (24) "The History of the Federal Reserve. How to Replace It or How to Reform It" by Metz - for references 23 & 24 write to Howard Metz, P.O. Box 341, Malverne, LI 11565
- (25) "The New World Order" by Pat Robertson. On page 131 he states that we must abolish the FED.
- (26) "Operation Vampire Killer 2000", highly recommended book. \$6.00 (\$8.00 for 2) from ACLA, P.O. Box 8712, Phoenix, AZ

85066 This is a must read book with quotes from well known people. This book proves conspiracy. Your local police needs to read this book so they will protect you - not become United Nations Agents against you. This book will stop the New World Order plan to take over the U.S.A.

“America Betrayed”, Center For Action, 652 N. Glenview, Nesa, AZ
85213

For references 1, 12, and 17, contact The National Committee to
Repeal the Federal Reserve Act (Reference 2)

MEDIA BLACKS OUT THE FACTS

Here’s one terrific example. John Swinton, the former Chief of Staff for the New York Times, was one of New York’s best loved newspapermen. Called by his peers “The Dean of his Profession”, John was asked in 1953 to give a toast before the New York Press Club, and in so doing, made a monumentally important and revealing statement. He is quoted as follows:

“There is no such thing, at this date of the world’s history, in America, as an independent press. You know it and I know it. There is not one of you who dares to write your honest opinions, and if you did, you know beforehand that it would never appear in print. I am paid weekly for keeping my honest opinion out of the paper I am connected with. Others of you are paid similar weekly salaries for similar things, and any of you who would be so foolish as to write honest opinions would be out on the streets looking for another job. If I allowed my honest opinions to appear in one issue of my paper, before twenty-four hours my occupation would be gone. The business of the journalists is to destroy the truth; to lie outright; to pervert; to vilify; to fawn at the feet of mammon, and to sell his country and his race for his daily bread. You know it and I know it, and what folly is this toasting an independent press? We are the tools and vassals of rich men behind the scenes. We are the jumping jacks, they pull the strings and we dance. Our talents, our possibilities, and our lives are all the property of other men. We are intellectual prostitutes.”

RICHARD M. COHAN, Senior Producer of CBS political news said: “We are going to impose OUR AGENDA on the coverage by dealing with issues and subjects that WE choose to deal with.”

RICHARD SALANT, former President of CBS News stated: “Our job is to give people not what they want, but what WE decide they ought to have.”

And what is “their” agenda? What do they believe we, the American people, - THE COMMON HERD, “...ought to have?” Here is the answer:

NORMAN THOMAS - For many years the U.S. Socialist Presidential candidate proclaimed: “The American people will never knowingly adopt Socialism. But under the name of “liberalism” they will adopt every fragment of the socialist program, until one day America will be a Socialist nation, without knowing what happened.”

HERMAN DISMORE, foreign editor of the New York Times from 1950 to 1960: “The New York Times is deliberately pitched to the liberal (socialist) point of view.”

WALTER CRONKITE: “News reporters are certainly liberal (socialists) and left of center.”

BARBARA WALTERS: “The news media in general are liberals (socialists).”

Reference for everything above - Operation Vampire Killer, P.O. Box 8712, Phoenix, AZ 85066

The world, finally including even the balky American public, is “being rapidly educated into overcoming limited patriotism” and accepting “United Nations solutions to common global problems,” said Henry Kissinger.

Bilderberg participants expressed satisfaction with progress toward world government on two fronts:

* Establishing a UN tax to not only finance new global programs, but to condition “citizens of the world” to paying tribute.

* Conditioning the public — again, especially “those stubborn Americans” — to accept the idea of a UN army that could, by force, impose its will on the internal affairs of any nation.

“Today, Americans would be outraged if UN forces entered Los Angeles to restore order; tomorrow, they will be grateful,” Kissinger said (of the 1992 Los Angeles riot).

Kissinger reported on a shocking speech made by UN Secretary General Butrous Ghali to the American Association of Newspaper Publishers at UN headquarters in New York in early May. The publishers’ newspapers covered up the story.

The UN Security Council must have a permanent force that can be deployed anywhere in the world, instantly, to “protect the peace” and “ensure human rights” the secretary-general told the newspaper publishers.

UN TO INVADE U.S.

This force must be allowed to intervene “at the local and community levels,” the UN leader told the American publishers.

What is “especially gratifying,” Kissinger said, “is that the publishers showed no reservations about the prospects of UN forces landing in the United States and imposing the UN’s will.”

Reference - The Spotlight, June 8, 1992, page 10. Liberty Lobby, 300 Independence Ave. S.E., Washington, D.C. 20003 (Newspaper)

SUMMARY OF QUICK FACTS

- * Various dates and proofs that the Bankers created panic to push Congress to pass laws favoring bankers... Reference 22
- * President Wilson received \$85,000 bribe from bankers... Reference 22, pages 25-26
- * How England, through the Bankers, controls our Congress... Reference 22, pages 47-48
- * Rockefeller is connected to President Carter... Reference 22, page 171; Reference 25, page 103
- * How George Bush is directly connected to the FED bank... Reference 22, page 49
- * President Hoover and President Roosevelt were international Bankers... Reference 22, pages 69-71 and pages 157-159
- * President Nixon was hired by Rockefeller’s law firm to become President... Reference 25, pages 100-101
- * FED owner’s manual to destroy and control U.S. citizens... Reference 22, pages 55-56
- * Proof Bankers claim they control the government... Reference 22, page 59
- * Proof the FED knowingly created the Great Depression for their gain... Reference 22, pages 137-170
- * FED bankers are directly linked to the New World Order and the United Nations. New World Order was discussed by George Bush, Rockefeller, Adolph Hitler, and Jimmy Carter... Reference 25, pages 5-7
- * The Great Seal on back of the FED \$1 bill, below pyramid, the NOVUS ORDO SECLORUM means “New World of the Ages” or —>> New World Order... Reference 25, page 35
- * How the Banker’s tax-exempt organizations fund activities to destroy America’s freedom by attacking our Constitution and way of life... Reference 25, pages 138-159; Reference 14 (throughout whole book)
- * Senator Barry Goldwater warned of economic powers capable of bypassing or controlling the political powers. Bank induced depression is possible in the future to force political change... Reference 25, 131
- * Rockefeller’s money was used to seize control of America’s teaching and training of students by rewriting history and textbooks. Rockefeller has also funded the National Education Association (NEA)... Reference 14, page 61
- * Gary Kah, high-ranking government liaison having first-hand knowledge of the New World Order exposes the truth. Read his book and En Route To Global Occupation... Reference 14

QUICK FACTS FROM TOM SCHAUF:

First, we must uphold the Constitution. Please call the Hotline (217-854-7504) weekly for new information. When a state considers a Constitutional Convention, concerned Americans call the Hotline and it gives us the names and telephone numbers of the legislators involved. It tells us exactly what to say, and to whom. The Hotline helps us to fight and win!

Secondly, we must change the opinions of the masses with information. The brochure has been a big help, and once 10% of the population agrees to abolish the FED, the rest will follow.

It is obvious the media (radio and newspapers) have lied about the FED and the efforts of FED-UP(tm) to educate people with the truth. This will not stop us - we will persist! Decide for yourself if you want to win America back. If 10,000 patriotic Americans each distribute 1,000 brochures, 10 million Americans will become informed. It would be almost impossible to stop people from talking about abolishing the FED if that many Americans were informed. Another way you can participate is to put a bumper sticker on your car. Over 1,000 people every month will see that bumper sticker about abolishing the FED.

If you think our goal is impossible, remember this; only 3% of Americans supported the Revolutionary War, and we won that war. We can win this war too, but only with your help.

IN CLOSING

For the secret owners of the FED to control the volume of money and become our absolute masters, they had to get the Gold away from our grandparents. This was accomplished in 1933 with the threats of fines and imprisonments by their President Franklin D. Roosevelt with aide Harry Hopkins, who said... "Elect, elect, elect, tax, tax, tax, spend, spend, spend, for the people are too damned stupid to understand". By the way, Roosevelt was an international Banker. See Fool's Gold is Green by Winston Smith.

THE FED IS SLOWLY DESTROYING AMERICA

Our government never had a chance...with political corruption ravaging its Constitution. The *real facts* don't lie...and neither do government documents...Congressional Record, Congressman Wright Patman, A Primer On Money prepared by the Sub-committee on Domestic Finance, House of Representatives, Committee on Banking and Currency - 88th Congress, 2nd session, August 4th, 1964 and December 23, 1913, page 1464 & 1478.

Congressional Record, Congressman Louis McFadden, June 10, 1932, House of Representatives, pages 12604-12605

Congressional Record, 98th Congress, 1st session, February 3, 1983, Congressman Ron Paul

Congressional Record, Committee on Banking and Currency, House of Representatives, 77th Congress, 1st session, Tuesday, September 30, 1941, pages 1342-1345

THERE ARE MANY MORE CONGRESSIONAL TESTIMONIALS

IS THERE BIAS IN THE MEDIA REGARDING THE FED?

DURING THE TV PRESIDENTIAL DEBATES, CLINTON WAS ASKED SHOULD THERE BE RESTRICTIONS ON THE FED? THE NEXT DAY, MAJOR NEWSPAPERS SAID THEY COVERED THE WHOLE PRESIDENTIAL DEBATE TEXT, BUT MANY NEWSPAPERS ELIMINATED THIS ONE QUESTION. CHECK YOUR LIBRARY!

The Revolutionary War was fought and the Constitution was written to prevent other nations and private banks from issuing (printing) money and controlling our currency.

In 1913, members of Congress committed treason and violated their oath of office to defend the Constitution against all enemies foreign and domestic by voting in the Federal Reserve Bank.

For the New World Order to create a one world government, they must control a central bank, eliminate the Constitution, end Christian values, disarm America, and control the media. The Council on Foreign Relations has openly said they will take us over in favor of a one world government. The American people must be warned or we may lose our freedom forever. If we do not demand our rights and uphold the Constitution, the CFR and bankers will continue their march toward socialism. If we allow them to continue, they will abolish our rights and put an end to our present government. I urge all Americans to distribute the "main" FED-UP brochure ("saving \$6000 in taxes per year, per person & bala

81. *Elias Says* :
[June 17th, 2007 at 4:50 pm](#)

I posted this previously on another site in answer to a question. In light of the topic here, it seems to fit so..

Ron Paul Will Never Smell The Presidency.

Ron Paul, Ron Shmaul.. This cat is never going to smell anything near the presidency. I see all the kool aid drinkers here and other websites stammering after Ron Paul like he's some savior. What makes you think that just because he speaks truth this will get him the republican nomination and then the presidency? When was the last time truth won the presidency? I keep hearing and reading about Ron Paul taking on this person or said that..Etc..Ron Paul does not have the staying power or MOST IMPORTANTLY, the will of the people to do anything. What I mean by this is the following: The American people are the dumbest, fattest, laziest, ignorant, not caring people in the world and I say this as an American. This does not apply to all areas of their lives, just the issues that everyone talks about here that would make one want Ron Paul as president. Go ahead take your shots at me but I see this everywhere I go and so do you, don't lie to yourself. Those of you that say "not so" are only lying to yourselves. They don't care that their country has been taken from them in little bits and pieces because they don't really feel it nor see it. See, they don't mind so long as you leave them in their 3-4 bedroom homes with their pool, video games, sports and barbecue (things of utmost importance to us). The powers that be are not stupid and realize this. They give the sheep their little homes and fun while keeping them in debt for it all. The bent over sheep think this is the order of things. Price of gas doubles or triples, American's still pay it. War over there? No problem. Take it out of my taxes. Maybe a whimper here, a holler over there, but never enough to bug any of the PTB's as they laugh all the way to the banks they created to rob us. The average American cares not about the war in Iraq or Afghanistan, until you remind them of it. Then they remind you of just how much they know about it.. Nothing. They love Fox News et al, because it's convenient. It must be true, it's on the tele! Bottom line is MOST DON'T CARE. How many times has one spoken to an average American only to see them not care and get mad at you for bringing up such issues.. Their standard answer: I have my own family to think about. I'm too busy taking care of my own family and self to care about such things. Other people take care of those things, why should I? Now please either shut up or

leave and stop ruining my good time with my little home with pool and barbecue and toys. Please stop trying to make me think because "I DON'T WANT TO! SO LONG AS ALL THOSE THINGS HAPPEN OVER THERE(insert the latest where-ever) I'M FINE WITH IT. (even 911 was over there to some people, i.e.. not really close enough to them) They don't realize that this is exactly what the PTB's have created. Keep the plowed sheep semi-satisfied and busy (2-3 job households)enough to make them do or care about nothing. They've done a great job at this. It's tough to get sheeple to react when all their toys are intact so to speak or with just a bit of inconveniences. And so far the inconveniences they have are not nearly enough to get them think to turn on the useless grey matter they have. 911 was not enough. Nether was Afghanistan or Iraq. Price of gas? Whatever. Bitch and moan and do nothing. Patriot act? Must be good, it says Patriot! Many will vote for whatever name they hear the most on Fox, CNN etc. The repugs and democrap (they're both the same party in case you didn't notice) are busy right now with devious ways to marginalize, ridicule and just plain get rid of this Ron Paul gnat of a nuisance. That's all he really is. Just a nuisance. He will never get equal time in the press. He will be called every name you can think of if he makes a dent and the average dumb American will buy it. I hope I'm wrong but it seems to me like it will be business as usual for the craps and repugs. And even though this repug(me) will vote for this man if he ever makes it that far, I predict Ron Paul will be forgotten.

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