

LATEST NEWS [\[\\$INDU\]](#) Dow Jones Industrial Average up 3.3 points at 13,273.8[PRINT](#) [DISABLE LIVE QUOTES](#) [RSS](#) [DIGG](#)

Japan, Australia central banks inject liquidity : report

By V. Phani Kumar

Last Update: 3:36 AM ET Aug 10, 2007

HONG KONG (MarketWatch) -- The central banks in Japan and Australia Friday reportedly injected liquidity into their respective local markets to soothe nerves in the financial markets, following similar moves overnight by the European Central Bank and the U.S. Federal Reserve. The Bank of Japan infused one trillion yen (\$8.48 billion) into the local money market, after the overnight call rate, the interest rate on inter-bank borrowings, rose above the central bank's target rate of 0.5%, according to wire service reports. The Reserve Bank of Australia, on the other hand, injected A\$4.95 billion (\$4.17 billion) into Australia's financial system, double the A\$2.44 billion needed. Spokesmen for both central banks played down the actions as normal operations, according to the reports. Thursday, the European Central Bank loaned nearly 95 billion euros (\$131 billion) to 49 firms after rising worries over spillover from difficulties in the U.S. subprime mortgage market left banks uneasy regarding lending to each other. Separately, the Federal Reserve carried out a \$12 billion one-day repurchase agreement, on top of an earlier \$12 billion 14-day repo. ■

- 5:22pm 8/10/2007 [Neoware swings to a fourth-quarter loss](#) — *Gabriel Madway*
- 5:04pm 8/10/2007 [China's mutual funds triple in assets](#) — *Murray Coleman*
- 4:56pm 8/10/2007 [Northwest considering passive stake in Midwest Air -- WSJ](#) — *Laura Mandaro*
- 4:20pm 8/10/2007 [Thomson Vice Chairman Brian Hall to retire Sept. 1](#) — *Gabriel Madway*
- 4:18pm 8/10/2007 [Stocks end higher on the week as Fed, central banks step in](#) — *Nick Godt*

[More Market Pulse](#)

- 12:01am 8/12/2007 [Economy looks decent, even with credit worries in distance](#)
- 10:14am 8/11/2007 [More stock volatility next week as Fed battles credit woes](#)
- 6:59pm 8/10/2007 [Battle lines drawn as Fannie, Freddie seek a role calming markets](#)
- 2:24pm 8/10/2007 [Google, Cisco don't sell mortgages; why tech is safer now](#)
- 2:08pm 8/10/2007 [As markets gyrate, the outlook is mixed for consumers, investors](#)

[More news](#)

SPONSORED LINKS

[Get listed here](#)
[Site Index](#) | [Archive](#) | [Help](#) | [Feedback](#) | [Membership](#) | [Premium Products](#) | [RSS](#) | [Podcasts](#) | [Company Info](#) | [Advertising Media Kit](#) | [Dow Jones Client Solutions](#)

The Wall Street Journal Digital Network:

[WSJ.com](#) | [Barron's Online](#) | [BigCharts](#) | [Virtual Stock Exchange](#) | [All Things Digital](#) | [MarketWatch Sync](#)
[CareerJournal.com](#) | [CollegeJournal.com](#) | [OpinionJournal.com](#) | [RealEstateJournal.com](#) | [StartupJournal.com](#)
MarketWatch

Copyright © 2007 MarketWatch, Inc. All rights reserved.

By using this site, you agree to the [Terms of Service](#) and [Privacy Policy](#) (updated 6/26/07).

Intraday data provided by Comstock, a division of Interactive Data Corp. and subject to [terms of use](#). Historical and current end-of-day data provided by [FT Interactive Data](#). More information on [NASDAQ traded symbols](#) and their current financial status. Intraday data delayed 15 minutes for Nasdaq, and 20 minutes for other exchanges. Dow Jones IndexesSM from Dow Jones & Company, Inc. SEHK intraday data is provided by Comstock and is at least 60-minutes delayed. All quotes are in local exchange time.

RELATED NEWS

Topic: Bond Market

[China central bank expresses confidence in the dollar: Reuters](#)[Economy looks decent, even with credit worries in distance](#)[Gloom is back: Shepardson wins Forecaster-of-the-Month](#)■ [More news related to Bond Market](#)

Japan, Australia central banks inject liquidity : report - MarketWatch