



[Read](#) [Respond](#)

[Bookmark to del.icio.us](#)

[Digg It!](#) **new**

Last update - 22:22 01/07/2006

U.S. to pay \$48 million to cover damages to Gaza power station

By [Akiva Eldar](#), Haaretz Correspondent and Haaretz Service

United States officials said they expect that U.S. funds will be used to pay for the damages caused by an Israel Air Force strike Tuesday on a Palestinian power station in the Gaza Strip. The power station was insured by a U.S. government agency, according to The Boston Globe.

The Foreign and Defense Ministry departments that oversee foreign relations were unaware of the decision to target civilian facilities in the Strip, or the decision to attack the power station. Because of this, officials did not know that the station was insured by a U.S. government agency. Israel did not inform the U.S. prior to attacking the power station.

The power station in Gaza was built over a period of five years, at a cost of \$150 million. In 1999, the Enron Corporation, along with Palestinian businessman Said Khoury, began working on the project. In 2000, Khoury's Morganti Group purchased Enron's share of the project.

The power station began operating in 2002, reaching full commercial capacity in 2004. The owners of the power station insured it, through the Overseas Private Investment Corporation, for a sum of \$48 million due to "political risks." OPIC is a U.S. government authority that insures U.S. investments in developing markets.

A spokesman for the agency said the insurance purchased by the Morganti Group covers instances of political violence, which include wars and acts of terror.

The plant supplies electricity to some 860,000 people.

Advertisement

HAARETZ SMS
The leading news source for Israel and the Mideast
 Click here to register

[Subscribe to Print Edition](#)

[Bookmark to del.icio.us](#)

[Digg It!](#) **new**

Today Online

Editorial: The government is losing its direction in Gaza

Responses: 535

Yoel Marcus: Israel musn't be held prisoner to kidnappers

Responses: 108

UN aid chief: Gaza on verge of humanitarian crisis

Responses: 398

Haniyeh: Israel won't succeed in toppling Hamas government

Responses: 201

Rosner's Domain

* **New poll: Is the UN Human Rights Council biased?**

* **Gaza in flames: Pessimist's reader**

* **Caring for the Jewish people is, in fact, being Jewish**

My Story

[Click here >>>](#)

This Year in Jerusalem!
 participants light heritage trail

HAARETZ NEWS VIA SMS

[Click here to sign up](#)

Print

Send to a friend

Send response

[More Headlines](#)



Special Offers

Advertisement

Israel Military Products
Israel Army Surplus and Online Store

Learn Hebrew Online
Learn Hebrew from the best teachers in Israel live over the Internet

Isrotel Chain
Eleven quality hotels in Israel's best locations

StuHelp Foundation



Rejected by society, Ethiopian girls are drawn to Bedouin men and in one case, a brutal death.



3 years after our first visit, the livelihoods are different and the number of children doubled.

Talkback

 [Send your response](#)

| | | | |
|-----|--|------------------------------|----------|
| 1. | Sorry. The small print mentions that acts of war are not covered | 20:34 Habibi | 01/07/06 |
| 2. | Isn't that a slap in the face! | 20:46 SB | 01/07/06 |
| 3. | What do Israelis Take Us For? | 21:00 Ebenezer Dietrich | 01/07/06 |
| 4. | Work harder Americans | 21:17 Aaron | 01/07/06 |
| 5. | Power Plant | 21:21 steve | 01/07/06 |
| 6. | Are the Israelis still just "defending themselves"? | 21:22 Daniel | 01/07/06 |
| 7. | Herr Dietrich #3. Dumb to Insure | 21:23 semsem | 01/07/06 |
| 8. | Bush Administration Again Proves Incompetence | 21:28 Mark of Lewiston | 01/07/06 |
| 9. | Again the American tax payer paying for Israel crimes | 21:28 M. Omary | 01/07/06 |
| 10. | jobs for the palestinians? | 21:32 paulo2006 | 01/07/06 |
| 11. | TO #2 | 21:33 David | 01/07/06 |
| 12. | to Ebenezer Dietrich | 21:37 Veter | 01/07/06 |
| 13. | to E. Dietrich | 21:43 puhi | 01/07/06 |
| 14. | Things start to make sense | 21:46 John DOWN THE WALL | 01/07/06 |
| 15. | The PUPAS -JUNTA GOLEMS-FORGOT TO CONSULT `BUSH THE BOSS` | 21:47 "don't harm civilian | 01/07/06 |
| 16. | Are Palestinians war criminals if hit our power stations/water | 21:53 Ram Mossman | 01/07/06 |
| 17. | to SB, open your wallet. | 21:56 Veter | 01/07/06 |
| 18. | Never Fear American Taxpayers! | 21:59 Mark Lincoln | 01/07/06 |
| 19. | Not accurate, Congress barred Hamas infrastructure payments | 21:59 Dr. L. Brnd | 01/07/06 |
| 20. | Gaza infrastructure doomed... | 21:59 Ken White | 01/07/06 |
| 21. | Steve of Skokie | 22:02 Mark of Lewiston | 01/07/06 |
| 22. | SHAME ON THE USA | 22:10 KACH 613 | 01/07/06 |
| 23. | \$48 Million | 22:11 jake | 01/07/06 |
| 24. | Haaretz???? | 22:13 E.A. | 01/07/06 |
| 25. | top M. Omary | 22:17 puhi | 01/07/06 |
| 26. | US Taxpayers - Suckers Again | 22:21 Taxpayer | 01/07/06 |
| 27. | poetic justice in a way | 22:21 Jenna | 01/07/06 |
| 28. | Re: #11 - David | 22:24 SB | 01/07/06 |
| 29. | 19 Dr Brnd - Political Arguments Are Irrelevant | 22:27 Mark of Lewiston | 01/07/06 |
| 30. | Insurance is a risky business | 22:29 Mike | 01/07/06 |
| 31. | Re: #17 - Of course terrorism pays! | 22:30 SB | 01/07/06 |
| 32. | Not My Tax Money; Not for Terrorists | 22:49 Daniel Temkin | 01/07/06 |
| 33. | Re: #30 - risk assessment | 22:49 SB | 01/07/06 |
| 34. | it was an insurance agreement, not free money | 23:10 Absolute Gaza | 01/07/06 |
| 35. | Hell No | 23:15 Gideon | 01/07/06 |
| 36. | Dear Americans, your hard earned money goes to Israel, but Chavez | 23:17 Andreas | 01/07/06 |
| 37. | should the US turn off all electricity in Iraq? | 23:22 lol | 01/07/06 |
| 38. | 33 SB - A Good Assessment | 23:31 Mark of Lewiston | 01/07/06 |
| 39. | Let arab oil pay for it! | 23:34 Michael | 01/07/06 |
| 40. | Ebeneazor #2 | 23:35 Craig USA | 01/07/06 |
| 41. | FYI: THIS IS NOT TAX MONEY | 23:48 bombay bicyclist | 01/07/06 |

22:41 Israel rejects demand for release of 1,000 prisoners

22:11 President Bush: Freeing Shalit is key to ending Gaza crisis

22:22 U.S. to pay \$48 million to cover damages to Gaza power station

14:48 Haniyeh: Government won't fall; 4 Hamas officials lose Jerusalem residency

13:43 Indian Defense Minister delays visit to Israel due to Gaza crisis

00:21 Shfaram residents protest continued detention of lynch suspects

10:21 Thousands protest across Mideast against Gaza offensive

22:12 IDF dismisses fresh Palestinian claims of another kidnapped soldier

14:08 Baghdad car bomb in busy market kills at least 66, wounds dozens

Previous Editions

Select Day

Student loan interest rates rising. Consolidate now.

ENJOY ISRAEL

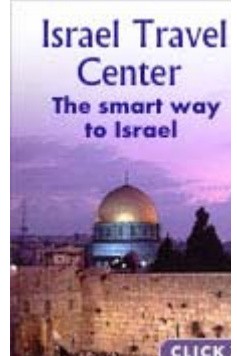
The best way to enjoy Israel - Crowne Plaza and Holiday Inn Israel

Jdate.com

Find your love online right here!

HAARETZ SMS

Register Now to receive your daily news by SMS





[Home](#) | [Print Edition](#) | [Diplomacy](#) | [Opinion](#) | [Arts & Leisure](#) | [Sports](#) | [Jewish World](#) | [Underground](#) | [Site rules](#) |

© Copyright 2006 Haaretz. All rights reserved