

BLOOMBERG RADIO™ Podcasts

news

Turkey, Eni, Calik Plan Oil, Natural Gas Pipelines to Israel

By Mark Bentley and Ali Berat Meric

Dec. 15 (Bloomberg) -- Turkey is holding talks with Eni Spa of Italy and Turkey's Calik Holding to begin construction of three pipelines carrying oil, natural gas and water to Israel from Turkey's Mediterranean port of Ceyhan.

Eni and Calik are expected to start building the undersea route in the fourth quarter of 2007, a spokesman for Turkey's energy ministry said today by telephone. A study assessing the price of the project will be completed in June, said the spokesman, who declined to be indentified.

Turkey, which imports nearly all of the crude oil it consumes, is seeking to become a hub for petroleum and natural gas shipments via pipelines from the Middle East, the Caspian Sea and Russia to consumers in Europe, the U.S. and Mediterranean region.

The Turkish government is in talks with Russia to transport Russian natural gas via the pipeline, the ministry said. Eni and Calik are currently building a \$1.5 billion pipeline to carry the gas from Turkey's Black Sea port of Samsun to Ceyhan.

The planned route to Israel would also carry crude oil from Ceyhan, the end point for a \$3 billion pipeline built by BP Plc to ship Caspian Sea oil from Azerbaijan, the ministry said.

To contact the reporter on this story: Mark Bentley in Ankara, Turkey on at mbentley3@bloomberg.net. Ali Berat Meric in Ankara, Turkey on

Last Updated: December 15, 2006 05:16 EST

[News tools](#) [Email this article](#) [Printer friendly format](#)

Advertisement: ICE. The Energy Marketplace.



- [Exclusive](#)
- [Worldwide](#)
- [Regions](#)
- [Asia](#)
- [Australia & New Zealand](#)
- [Canada](#)
- [China](#)
- [Europe](#)
- [France](#)
- [Germany](#)
- [India](#)
- [Italy](#)
- [Japan](#)
- [Latin America](#)
- [U.K.](#)
- [U.S.](#)
- [Markets](#)
- [Economy](#)
- [Politics](#)
- [Industries](#)
- [Opinion](#)
- [Sports](#)
- [Muse](#)
- [Spend](#)
- [Audio/Video Reports](#)
- [Bloomberg Markets Magazine](#)
- [Special Report](#)

- [RCS MediaGroup Will Miss 2007 Profit Target on Investments for Corriere](#)
- [Italy's S&P/MIB Index Advances; Fiat, Tenaris, Generali Shares Pace Gains](#)
- [Edison's Quadrino Says Company to Invest \\$5.9 Billion in Gas, Power Market](#)

RESOURCES

- [Bloomberg TV](#)
 - [Bloomberg Radio](#)
 - [Bloomberg Podcasts](#)
 - [Bloomberg Press](#)
- [Sponsors links](#)
- Capital One Small Business Solutions**
Capital One thinks big about your small business-cards, loans, credit.
www.capitalone.com/smallbusiness

SAP for Midsize Companies
SAP is for great companies, not just great big companies. Learn why!
SAP.com/midsize

Refinance Rates Hit Record Lows

\$250,000 Loan for \$833/month. Get 4 free quotes. Bad credit OK!
www.RefinanceSave.com

Bloomberg.com | [NEWS](#) | [MARKET DATA](#) | [INVESTMENT TOOLS](#) | [TV AND RADIO](#) | [ABOUT BLOOMBERG](#) | [CAREERS](#) | [CONTACT US](#) |
[LOG IN/REGISTER](#)
©2006 BLOOMBERG L.P. ALL RIGHTS RESERVED. | [Terms of Service](#) | [Privacy Policy](#) | [Trademarks](#) | [Site Map](#) | [Help](#) | [Feedback](#) | [Advertising](#) | [日本語サイト](#)