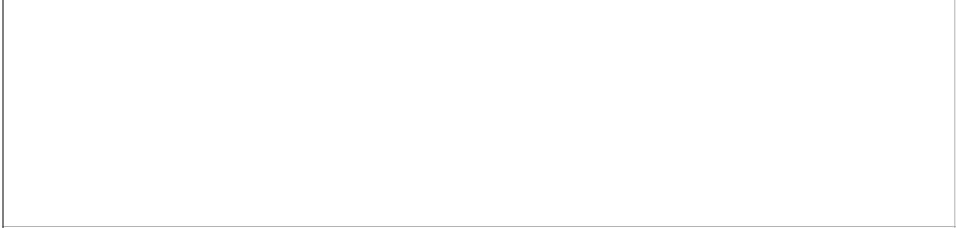




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Business

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Published: Sunday, September 24, 2006
Bylined to: [Patrick J. O'Donoghue](#)

President Chavez proposes Latin American currency to replace US dollar

VHeadline.com News Editor Patrick J. O'Donoghue writes:
Returning to Venezuela, President Hugo Chavez Frias has opened an natural gas industrial complex in Sucre.

During the event, the President has accused the US Drug Enforcement Agency (DEA) and The CIA of being infiltrated by narco- trafficking.

- Both security agencies, Chavez Frias muses, sometimes contaminate Venezuelan police officers.

"We broke an agreement with the DEA, because the DEA was engaged in political espionage ... we are discussing another agreement, but with better conditions for Venezuela."

The President insists that three times more drugs have been seized in Venezuela and big narco fish have been arrested, after breaking off the DEA agreement.

According to the Venezuelan President, the US government has failed in everything it has undertaken, especially the war on drugs and terrorism.

If George Bush had any dignity, Chavez Frias challenges, he would resign because he has been a complete failure ... Venezuela, on the contrary, is conquering ... "we are advancing in project with great success."

Chavez Frias has criticized the US dollar monetary system, arguing that the world is aflood with dollars that are not worth a cent. "It's not good to have dollars right down ... I wouldn't recommend anybody to have dollars."

Instead, the President proposes a new Latin American currency called the Sucre.

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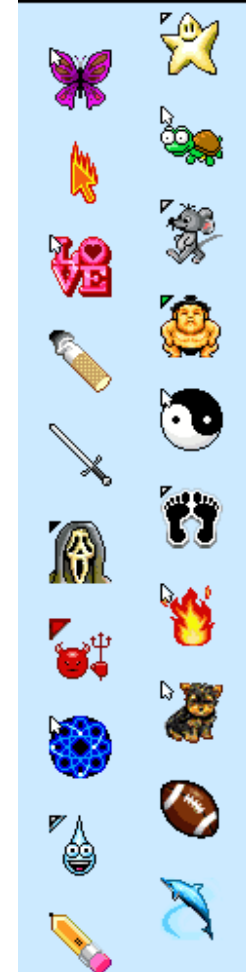
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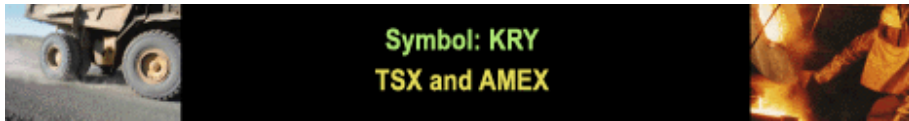


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-- Roy S. Carson, Editor/Publisher Editor@VHeadline.com

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