

FUNNY MONEY REPORT

Exposing the frauds of paper money and educating investors on investing in gold, silver and other tangible assets.

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Here Comes the Amero

Posted: 2006-12-03

By: [Lee Rogers](#)

The story of the past couple of weeks has been the meltdown of the U.S. currency. The U.S. Dollar Index which should actually be referred to as the Federal Reserve Note Index has now fallen to 82.42 as of this Friday. The Index appears to be breaking down and will probably test the all time low which is around the 80 mark. If we see the Index fall below this mark we can expect to see it fall much further.

There is no question that we could very well be on the brink of a major slide in the value of Federal Reserve Notes. One of the reasons why I believe this to be true is because the mainstream media is now introducing the public to the idea of a new currency called the Amero. The Amero is a proposed fiat currency that will replace the Canadian, U.S. and Mexican currencies as all three countries are merged into a North American Union. Even though the idea of a North American Union and the Amero has been talked about for quite sometime, there are still people who believe that these are conspiracy theories. For any skeptics, let me assure you that the possibility of a North American Union and the Amero currency is very real. Below is an excerpt from a World Net Daily article that quotes a CNBC interview with Steve Previs, Vice President at Jefferies International Ltd where he urges a move to the Amero and a North American Union.

[London Stock Trader Urges Move to Amero](#)

In an interview with CNBC, a vice president for a prominent London investment firm yesterday urged a move away from the dollar to the "amero," a coming North American currency, he said, that "will have a big impact on everybody's life, in Canada, the U.S. and Mexico."

Steve Previs, a vice president at Jefferies International Ltd., explained the Amero "is the proposed new currency for the North American Community which is being developed right now between Canada, the U.S. and Mexico."

The aim, he said, according to a transcript provided by CNBC to WND, is to make a "borderless community, much like the European Union, with the U.S. dollar, the Canadian dollar and the Mexican peso being replaced by the amero."

Previs told the television audience many Canadians are "upset" about the amero. Most Americans outside of Texas largely are unaware of the amero or the plans to integrate North America, Previs observed, claiming many are just "putting their head in the sand" over the plans.

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More proof of the coming North American Union comes from a publication written in 2005 by the communists at the Council on Foreign Relations. The publication talks about building a North American Community by the year 2010. Don't be fooled by the politically correct terminology, they go into considerable detail about building a North American Union with governing agencies that will set policy for all three countries. This is the CFR's official plan and it is being implemented as we speak.

Building a North American Community

Getting back to the main point, I don't see why CNBC would bring somebody on to talk about the Amero if things were going so great with our present currency. I believe that the value of Federal Reserve Notes is going to be manipulated in such a fashion that it makes it easy for the central bankers to implement the Amero. If they continue to inflate the currency and escalate a currency crisis, they can more easily gain public support to introduce a new currency.

Either way, the Amero is a terrible idea. It is going to be an entirely fiat currency which will help further consolidate power to the banking cartel. It will give them control over the entire North American region through their power of currency creation.

Besides this public introduction to the Amero, all of the fundamental factors driving the devaluation of U.S. currency remain. We still have a huge mess in the U.S. housing market, a government debt in the trillions, a huge trade deficit with China, foreigners diversifying into other currencies, out of control inflation, a mess in Iraq and of course the fact that our currency is no longer backed by a tangible asset. Federal Reserve Notes as of this past Thursday were trading at 15-year lows against the pound sterling. With all of these fundamentals to consider, I would be very surprised if we don't see a currency crisis take place within the next few years.

All of this has been extremely bullish for gold and silver the past few weeks. Gold is now trading for \$645 an ounce and silver is trading for \$13.97 an ounce. I'm very bullish on both precious metals but I continue to see much more upside with silver.

I'm also fascinated with what's going on in the zinc market. Zinc is now trading over \$2 a pound and the warehouse stocks at the London Metals Exchange continue to plummet. I remember just a short time ago when Zinc was trading for \$0.60 a pound. If this sort of stock depletion continues, we could very well see zinc approach the \$3 mark in the short term. I own four stocks that have zinc exposure, Metalline Mining and Canadian Zinc being the riskier plays and Lundin Mining and Hudbay Minerals the more conservative plays.

Metalline Mining (MMG)

Canadian Zinc (CZN.TO)

Lundin Mining (LMC)

Hudbay Minerals (HBM.TO)

On a short term basis, I suspect that the Federal Reserve will try to defend the currency from dropping below the 80 mark. However, if the index breaks below the 80 mark with any sort of conviction we could see panic selling driving the index much lower. These markets are going to be very interesting to observe over the course of the next couple of months. If we start seeing the Amero talked about regularly on CNBC and other mainstream news networks than I suspect a currency crisis with our Federal Reserve Notes might be coming sooner than later.

Disclaimer: I own Canadian Zinc, Metalline Mining, Hudbay Minerals and Lundin Mining and none of these companies paid me to promote their stock.

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