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**Federal reserve orders TWO TRILLION dollars to be printed**

by axisoflogic.com *Wednesday, Mar. 29, 2006 at 12:44 PM*

freemarketnews.com

AxisofLogic/ Economy

FEDERAL RESERVE ORDERS TWO TRILLION DOLLARS TO BE PRINTED AND PUT INTO CIRCULATION!

By Special Report

Mar 28, 2006, 21:05

[http://www.axisoflogic.com/artman/publish/article\\_21569.shtml](http://www.axisoflogic.com/artman/publish/article_21569.shtml)

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TWO TRILLION \$\$  
SOURCES WITHIN THE UNITED STATES TREASURY ARE FLABBERGASTED!

INFO CORROBORATED BY THREE SEPARATE U.S. TREASURY SOURCES  
Six months ago, the Federal Reserve quietly announced that as of March 20, 2006, they would no longer publish "M3" Data. The "M3" was the amount of cash the government printed to put into circulation, propping-up the U.S. economy.

As of eight days ago, M3 data is no longer being reported, so there is no way for the public, investors or bond holders to know how much currency exists - and no way to gauge how much a "dollar" is truly worth.

Three separate sources in the U.S. Treasury have told me that this week, the federal reserve ordered TWO TRILLION dollars to be printed! The U.S. Treasury is allegedly running printing presses 24/7 to accommodate that order. Treasury employees were specifically ORDERED not to talk about this to anyone because it could cause economic collapse.

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Even worse, I was also told that the whole Immigration Amnesty Debate (especially the well-funded well-attended protests) was deliberately scheduled to take place now, to divert attention from this massive printing/devaluation of the U.S. Dollar. The feds allegedly figured that by the time anyone found out, they could smooth things over. They figured wrong. Surprise, boys, you've been exposed!

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Watch for Gold and silver to skyrocket in price within days as the world wises up and begins dumping the U.S. Dollar.

UPDATE: As of 9:05 AM this morning, Silver is at a ten year high and Gold is within a few dollars of a 25 year high. The U.S. Dollar is falling against all major world currencies. . More details as they become available.

<http://www.freemarketnews.com/WorldNews.asp?nid=9991>

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**The valid reasons for doing so**

by Dr B *Wednesday, Mar. 29, 2006 at 1:49 PM*

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Live stream from Enemy Combatant Radio.



From: Committee on Banking, Housing, and Urban Affairs on November 15, 2005:

Q.7. It is my understanding the Federal Reserve has decided to halt disclosure to the public of its M3 findings and report. The findings of the M3 report provide pertinent information to the public--from economists to investors and to industries which all use M3 report findings for economic forecasting, investing, and business decisions. You have

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advocated a "more open" Federal Reserve under your command. Will you work to reverse this policy and commit to keeping the M3 report and its findings available and open to the public? What is the rationale and reasoning by the Federal Reserve to keep the M3's information from the public?

A.7. My understanding is that the Federal Reserve decided to discontinue publication of the monetary aggregate M3 because the costs of collecting and processing the underlying data were judged to exceed the benefits. The Federal Reserve will not withhold the M3 data from the public; rather, it will no longer collect and assemble that information. The Federal Reserve will continue to collect data for and publish the monetary aggregates M1 and M2 and their components.

The benefits of continuing to publish M3 appear to be minimal, because M3 has not been actively used in the formulation of U.S. monetary policy and, at least within the Federal Reserve, has not been found to have much value for economic forecasting. Discontinuing publication of M3 will allow the Federal Reserve to terminate certain reporting forms that currently must be filled out by depository institutions, lowering the costs of such institutions. Costs at the Federal Reserve Banks and the Board will similarly be reduced as these particular reports will no longer need to be processed and analyzed.

I view the periodic reappraisal of the costs and benefits of reports as a useful discipline to ensure that the reporting burden on financial institutions is kept to a minimum.

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## Some thoughts about two trillion dollars being printed...

by Ghostwolf *Thursday, Mar. 30, 2006 at 5:14 PM*

When I see stories like this, I start writing notes, in outline form, to discuss with my friends. It's sort of an exercise in amplification, and sometimes we come to interesting and useful conclusions. I'm sharing my initial notes with the group because I'd like to drill down to the fact of the matter. Facts are reportable -- and action-able.

Yes, there are some points that are just screaming "CONSPIRACY". However, there are also some points that also just sort of yell back "INCOMPETENCE" (my apologies in advance to the Treasury Department -- it isn't you giving the orders). Let's try to overlook the obviously sensational nature of some of these points and see if we can't figure this supposed action out.

1. If the US economy is already shaky/unstable, why release the money now?

- As an excuse or opening move for justifying/starting another war?
- As an excuse for initiating some other domestic program or action?

- Cause a disturbance and conveniently solve it
- Cause an actionable disturbance that will allow policy enforcement
- Make it so foreign reserves of US currency will have less purchasing power?

- Who has such reserves and why would they have them?
- Other countries are bailing on the dollar, notably Iran, which is switching to Euro for oil bourse. If that's the case, why print more?

d. (self-troll warning here) To cripple the purchasing power of anybody without hard currency (gold/silver) or valuable trade goods and the ability to negotiate.

- This refers to 1.b.2; people in a country with no purchasing power (worthless currency) might become violent in pursuit of resources they could no longer buy but that were defended by federal authority and which were necessary for basic survival.

2. Who are the credible sources for the information in this report?

- Have they tried to interest other media outlets in this information?
- Why is there no corroborative reporting on this issue except in this channel?

3. Banks and financial institutions have their own private systems for detecting this kind of inflation (they count the quantity of bills of all denominations in their inventories, not just their net worth).

a. None have yet reported this, even though there is a 15-30 day lead time for private systems like theirs to detect a problem).

b. Is this a reprint being done to

- release new printing (to phase out old bills that were more easily counterfeited) and
- create a stock of printed money to be released slowly so that the plates can be changed or the tooling for printing can be changed?

c. What are Federal targets for releases of new US currency?

- Have some target dates for releases of new bills been missed, and now they're trying to catch up?

Because the Bush administration is not so good at cover-ups, I'm inclined to believe that this is good

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old-fashioned village idiocy at work. Ladies and Gentlemen, roll the presses...

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**humanbean**

by see link *Thursday, Mar. 30, 2006 at 9:52 PM*

more on money issue and oil

<http://www.indybay.org/news/2006/03/1811962.php>

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**doesn't quite make sense**

by curmudgeononline *Thursday, Apr. 20, 2006 at 8:56 AM*

"the whole Immigration Amnesty Debate...was deliberately scheduled to take place now, to divert attention from this massive printing/devaluation of the U.S. Dollar."

Although I am skeptical about the immigration issue too, the above statement doesn't make sense.

Why would you need to distract anybody? We never know how much money is being printed anyway, so how would anybody find out? And how many people really stood up and took notice over the last several years of massive dollar printing anyway? Very few people watch this stuff.

[add your comments](#)

**The valid reasons for doing so**

by Insurgent *Thursday, Apr. 20, 2006 at 10:38 AM*  
[ross@tyrannyalert.com](mailto:ross@tyrannyalert.com)

Your observation that the M# report was of little value, and it was decided to terminate it to reduce costs is possible, however i have read many reasoned comments that the M3 is indeed important, and without it a total overview of the money supply, and hence the value of the Dollar, cannot be accurately judged.

Additionally, I have trouble remembering the last time the government ended a process in order to reduce costs.

[www.tyrannyalert.com](http://www.tyrannyalert.com)

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