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## ■ Feature stories

### ■ [The battle of the dollar and the euro enters its final stage](#)



#### [Dollar may hit record high against euro soon](#)

03/02/2006 [article] / [World](#) / [Americas](#)

International experts predict a global collapse of the euro by late spring. The dollar may hit a record high of \$1.15 per euro. Thus, the year 2002 might as well come back. The euro has lost momentum and therefore any opportunity for the euro comeback should be used for selling

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### ■ [Standard & Poor's specialists predict global economic Armageddon](#)

01/31/2006 [article] / [World](#) / [Americas](#)

#### **Specialists believe that the US will lose almost 45 percent of its euro in the near future**

Experts of Standard & Poor's forecast a global economic collapse. The collapse will be caused with the demise of the US dollar rate against the European currency by more than 30 percent. The European Central Bank has expressed its concerns with the forecast from Standard & Poor's. European financial specialists say that the demise of the American currency will endanger the global economy on the whole.



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### ■ [Dollar falls amid rising energy prices and concerns about U.S. inflation forecasts](#)

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#### **The euro trends will mostly influence the dollar comeback**

The dollar took a sharp fall several days ago. The U.S. currency actually traveled back in time sinking to a low early summer last year, eight months ago. Yesterday's trading ran at a high pace. The dollar amount exceeded a total of \$2 billion 300 million by midday as the greenback exchange rate against the ruble stood at 28.06 (24 kopeks less than Friday rate). In the meantime, the euro was heading up



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21:50 [Condoleezza Rice confident Russia and China will agree with United States and European Union on pressuing Iran](#)

21:25 [Baseball team returns to Japan to hero's welcome](#)

21:05 [Dominique de Villepin in spotlight as protests over jobs law mount](#)

20:40 [Virginia diocese joins most of United States in allowing altar girls](#)

20:15 In reversal, Great Britain decides to help one resident at Guantanamo

19:45 United States and Iraqi forces capture gunmen who attacked police station south of Baghdad

19:20 Pakistan voyage to four-wicket win against Sri Lanka

19:00 Carlo Azeglio Ciampi honors Olympic and Paralympic medalists

18:45 Border battles enflame Pakistan-Afghan tensions, threaten United States-led anti-terror war

### [The dollar may fall this March](#)

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#### **America's foreign debt currently standing at \$8,184 trillion will hit the debt ceiling as early as February-March 2006**

The United States is heading to financial crisis at top speed. That is correct, America will default on its foreign debt sooner or later if the actual trends remain unchanged. Consequently, the whole dollar-based world (including savings in U.S. currency) may crumble. The United States has been on the verge of default for several times in the past. The recent pre-crisis situations occurred in 2002 and 2003.



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### [International specialists forecast black future for US dollar in 2006](#)

11/28/2005 [article] / [World](#) / [Americas](#)

#### **Russians purchased \$39.052 billion during nine months of the current year**

The rate of the US currency may hit the all-time minimum in 2006: the dollar may drop to 1.38 dollars per one euro, Citigroup analysts said. According to this forecast, the US dollar is likely to lose 20 percent of its value during the forthcoming year. The ongoing reduction of the euro value on the international market is not connected with the US economic progress, but has something to do with political problems in the European Union



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### [Weak Chinese currency to ruin US economy with cheap imports from China](#)

11/10/2005 [article] / [World](#) / [Asia](#)

#### **The USA has repeatedly warned China of possible consequences in the event the latter decided to fix the yuan value**

The question of strengthening the Chinese currency, yuan, has surfaced again on the threshold of George W. Bush's visit to China. The Chinese Central Bank announced the country's intention to return to the fixed yuan rate. The US administration has set out its concerns regarding the decision: President Bush said at a recent meeting with Asian journalists that the USA would like China to continue the revaluation of the national currency



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### [The euro goes down as Paris suburbs being torched](#)

11/09/2005 [article] / [World](#) / [Europe](#)

#### **It is true that the riots in France were not the only reason behind the decline of the euro**

It is quite natural that 13 days of nighttime unrest on the streets of Parisian suburbs had an overall negative impact on the economic situation in France. The riots impacted the EU financial system since the France is one of the "driving belts" of the EU. The events triggered the so called negative investment and virtually toppled the exchange rate of the single European currency



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### [US dollar aims high, economy rises fast after Katrina and Rita hurricanes](#)

10/05/2005 [article] / [World](#) / [Americas](#)

#### **Specialists were surprised to register a rise of major economic indexes in the USA in September**

World central banks have recently changed their attitude to the European currency and looked at it in a more critical way. Such a change has been caused with the ongoing political crisis in Germany. There is nothing worse than having such an indefinite situation in one of the largest economies of the European Union. High prices on fuel and the devastation caused by Hurricane Katrina have obviously exerted their negative influence on companies' activities. Specialists believe, though, that it is only a temporal phenomenon



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### [Russia's excessive stock of petrodollars likely to cut the dollar rate twice](#)

09/22/2005 [article] / [Russia](#) / [Economics](#)

#### **Exchange rate of the dollar (and the euro) has been stable only because of the large-scale ruble injections by the Central Bank**

Central Bank was ready to stop operating at the foreign exchange market and cease currency exchange regulation with regard to the ruble. The foreign currency exchange rate will immediately go down once the injections dry out. On the other hand, the ruble exchange rate will increase. Experts believe that the dollar may drop to 15 rubles within the forthcoming two years. Those who have their savings in foreign currency had better start thinking about using some other way of saving up



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## Spammers earn millions and cause damages of billions

09/15/2005 [article] / [Russia](#) / [Economics](#)

### **Experts of the AntiSpam project have made another attempt to estimate earnings of Russian spammers**

Last year, the Russian Ministry for Communications and Information estimated the damage caused by spammers at the rate of \$30 million. At the same time, Ashmanov and Partners Co. say it made up 200 million euro. "As compared with the damage they cause, spammers earn just miserable pennies"



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